



# **DHARNI CAPITAL SERVICES LIMITED**

*(Formerly Known as Dharni Online Services Private Limited)*

**CIN:** U74120KA2015PLC084050

**Address:** 226, Brigade Metropolis Arcade, Whitefield Main Road, Garudacharpalya, Bangalore – 560048

**Phone:** +91 9945164270; **Email:** [hemant.dharnidharka@dharnigroup.com](mailto:hemant.dharnidharka@dharnigroup.com); **Website:** [www.dharnigroup.com](http://www.dharnigroup.com)

**Date: 20.04.2023**

**ISIN: INE0M9Q01011**

**SCRIP CODE: 543753**

**SCRIP ID: DHARNI**

**PAN NO. AAFCD5116N**

**To,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai -400001**

**Sub: Statement of Deviation or Variation of proceeds of public issue, Right issue, Preferential Issue, Qualified Institutions Placement (QIP) for the quarter ended on 31st March, 2023**

Dear Sir/Madam,

Please find enclosed herewith the Statement of Deviation or Variation of proceeds of public issue, Right issue, Preferential Issue, Qualified Institutions Placement (QIP) as per the SEBI Circular CIR/CFD/CMD1/162/2019 dated 24.12.2019 for the quarter ended on 31st March, 2023.

Kindly take note of the above

Thanking You,

**For, Dharni Capital Services Limited**

**Hemant Dharnidharka  
Managing Director  
DIN 07190229**

## Statement of Deviation/ Variation in utilization of funds raised

|  |  |                     |                             |                |   |                |
|--|--|---------------------|-----------------------------|----------------|---|----------------|
| Name of listed entity  | Dharni Capital Services Limited  |                     |                             |                |   |                |
| Mode of Fund Raising   | Public Issues/ Rights Issues/<br>Preferential Issues/ QIP/ Others                          |                     |                             |                |   |                |
| Date of Raising Funds  | 25.01.2023   |                     |                             |                |   |                |
| Amount Raised  | Rs 10.74 Crore   |                     |                             |                |   |                |
| Report filed for Quarter ended   | 31.03.2023   |                     |                             |                |   |                |
| Monitoring Agency  | Not applicable   |                     |                             |                |   |                |
| Monitoring Agency Name, if applicable  | NA   |                     |                             |                |   |                |
| Is there a Deviation/ Variation in use of funds raised   | No   |                     |                             |                |   |                |
| If yes, Whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | NA   |                     |                             |                |   |                |
| If Yes, Date of shareholder Approval   | NA   |                     |                             |                |   |                |
| Explanation for the Deviation/ Variation   | NA   |                     |                             |                |   |                |
| Comments of the Audit Committee after review   | NA   |                     |                             |                |   |                |
| Comments of the auditors, if any   | NA   |                     |                             |                |   |                |
| Objects for which funds have been raised and where there has been a deviation, in the following table                    | The Funds has been used as per objects. No Deviation in use of Funds from original Object. |                     |                             |                |   |                |
| Original Object  | Modified Object, if any  | Original Allocation | Modified allocation, if any | Funds Utilised | Amount of Deviation/ Variation for the quarter according to applicable object | Remarks if any |
| NA   | NA   | NA                  | NA                          | NA             | NA  | NA             |

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or  
 (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or  
 (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For, Dharni Capital Services Limited

Hemant Dharnidharka  
 Managing Director  
 DIN 07190229