



ICFL/LS/0029/2023-24

9 May 2023

**BSE Limited**

Listing Department, 1<sup>st</sup> Floor,  
P J Towers, Dalal Street, Fort,  
Mumbai - 400 001

**National Stock Exchange of India Limited**

Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051

**Scrip Code:** 541336

**Symbol:** INDOSTAR

**Sub.:** Compliance with Minimum Public Shareholding requirement under Regulation 38 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”)

Dear Sir/ Madam,

Further to the intimation made to the stock exchanges dated 2 May 2023 provided by IndoStar Capital and Everstone Capital Partners II LLC, members of the promoter and promoter group of the Company (collectively referred to as the “**Selling Shareholders**”), we wish to inform you that the Selling Shareholders have completed the sale of 1,93,40,000 equity shares of the Company, representing 14.21% of the total paid-up equity share capital of the Company through an Offer for Sale through the stock exchanges on 3 May 2023 and 4 May 2023.

Pursuant to the same, the public shareholding in the Company has increased from 10.79% to 25.00%. Accordingly, the Company is now in compliance with the minimum public shareholding requirements under Regulation 38 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015.

The shareholding pattern of the Company as on 5 May 2023 is enclosed herewith for your perusal and reference.

Request you to kindly take the above on record.

Thanking you,

Yours faithfully,

For **IndoStar Capital Finance Limited**

**Karthikeyan Srinivasan**

Chief Executive Officer

**Enclosed:** As above

**IndoStar Capital Finance Limited**

Registered Office: Unit No. 505, 5<sup>th</sup> Floor, Wing 2/E, Corporate Avenue, Andheri - Ghatkopar Link Road, Chakala, Andheri (East), Mumbai – 400093, India. | T +91 22 4315 7000 | F +91 022 4315 7010 |

[contact@indostarcapital.com](mailto:contact@indostarcapital.com) | [www.indostarcapital.com](http://www.indostarcapital.com)

CIN: L65100MH2009PLC268160

**IndoStar Capital Finance Limited**

**Table I - Summary Statement holding of specified securities**

| Category | Category of shareholder       | Nos. of shareholders | No. of fully paid up equity shares held | No. of Partly paid-up | No. of shares underlying Depository | Total nos. shares held | Shareholding as a % of total | Number of Voting Rights held in each class of |             |                 | No. of Shares Underlyin | Shareholding, as a % | Number of Locked in |                 | Number of Shares |                 | Number of equity shares held |           |
|----------|-------------------------------|----------------------|---|-----------------------|-------------------------------------|------------------------|------------------------------|---|-------------|-----------------|-------------------------|----------------------|---------------------|-----------------|------------------|-----------------|------------------------------|-----------|
|          |                               |                      |   |                       |                                     |                        |                              | No of Voting Rights                           |             | Total as a % of |                         |                      | No. (a)             | As a % of total | No. (a)          | As a % of total |                              |           |
|          |                               |                      |   |                       |                                     |                        |                              | Class eg: X                                   | Class eg: y |                 |                         |                      |                     |                 |                  |                 |                              | Total     |
| (I)      | (II)                          | (III)                | (IV)                                    | (V)                   | (VI)                                | (VII) =                | (VIII) As a                  | (IX)  |             |                 | (X)                     | (XI)=                | (XII)               |                 | (XIII)           | (XIV)           |                              |           |
| (A)      | Promoter & Promoter Group     | 3                    | 102058226                               | 0                     | 0                                   | 102058226              | 74.9991                      | 102058226                                     | 0           | 102058226       | 74.9991                 | 0                    | 74.9991             | 0               | 0                | 0               | 0                            | 89989260  |
| (B)      | Public                        | 74680                | 34021069                                | 0                     | 0                                   | 34021069               | 25.0009                      | 34021069                                      | 0           | 34021069        | 25.0009                 | 0                    | 25.0009             | 0               | 0                | NA              | NA                           | 34021069  |
| (C)      | Non Promoter - Non Public     |                      |   |                       |                                     | 0                      |                              |   | 0           |                 | 0                       |                      |                     | 0               | 0                | NA              | NA                           |           |
| (C1)     | Shares Underlying DRs         | 0                    | 0                                       | 0                     | 0                                   | 0                      | 0                            | 0   | 0           | 0               | 0                       | 0                    | 0                   | 0               | 0                | NA              | NA                           | 0         |
| (C2)     | Shares Held By Employee Trust | 0                    | 0                                       | 0                     | 0                                   | 0                      | 0                            | 0   | 0           | 0               | 0                       | 0                    | 0                   | 0               | 0                | NA              | NA                           | 0         |
|          | Total                         | 74683                | 136079295                               | 0                     | 0                                   | 136079295              | 100                          | 136079295                                     | 0           | 136079295       | 100                     | 0                    | 100                 | 0               | 0                | 0               | 0                            | 124010329 |

GENERATED ON :08/05/2023      NSDL : 05/05/2023      CDSL

**IndoStar Capital Finance Limited**
**Table II - Statement showing shareholding pattern of the Promoter and Promoter Group**

|          | Category & Name of the shareholders<br>(I)                                  | Entity Type    | PAN<br>(II) | Nos. of shareholders<br>(III) | No. of fully paid up equity<br>(IV) | Partly paid-up equity<br>(V) | No. of shares underlying<br>(VI) | Total nos. shares held<br>(VII) = | Shareholding % calculated<br>(VIII) As a | Number of Voting Rights held in each class |             |                     | No. of Shares Underlying<br>(X) | Shareholding, as a %<br>(XI) = | Number of Locked in |                          | Number of Shares |                           | Number of equity shares<br>(XIV) |          |
|----------|---|----------------|-------------|-------------------------------|-------------------------------------|------------------------------|----------------------------------|-----------------------------------|--|--|-------------|---------------------|---------------------------------|--------------------------------|---------------------|--------------------------|------------------|---------------------------|----------------------------------|----------|
|          |   |                |             |                               |                                     |                              |                                  |                                   |  | No of Voting Rights<br>Class eg:           | Class eg: y | Total<br>% of Total |                                 |                                | No. (a)             | As a % of total<br>(XII) | No. (a)          | As a % of total<br>(XIII) |                                  |          |
|          |   |                |             |                               |                                     |                              |                                  |                                   |  |  |             |                     |                                 |                                |                     |                          |                  |                           |                                  |          |
| <b>1</b> | <b>Indian</b>   |                |             |                               |                                     |                              |                                  |                                   |  |  |             |                     |                                 |                                |                     |                          |                  |                           |                                  |          |
| (a)      | Individuals / Hindu Undivided Family  |                |             | 0                             | 0                                   | 0                            | 0                                | 0                                 | 0  | 0  | 0           | 0                   | 0                               | 0                              | 0                   | 0                        | 0                | 0                         | 0                                | 0        |
| (b)      | Central Government / State Government(s)                                    |                |             | 0                             | 0                                   | 0                            | 0                                | 0                                 | 0  | 0  | 0           | 0                   | 0                               | 0                              | 0                   | 0                        | 0                | 0                         | 0                                | 0        |
| (c)      | Financial Institutions / Banks  |                |             | 0                             | 0                                   | 0                            | 0                                | 0                                 | 0  | 0  | 0           | 0                   | 0                               | 0                              | 0                   | 0                        | 0                | 0                         | 0                                | 0        |
| (d)      | Any Other (Specify)   |                |             | 0                             | 0                                   | 0                            | 0                                | 0                                 | 0  | 0  | 0           | 0                   | 0                               | 0                              | 0                   | 0                        | 0                | 0                         | 0                                | 0        |
|          | <b>Sub Total (A)(1)</b>   |                |             | 0                             | 0                                   | 0                            | 0                                | 0                                 | 0  | 0  | 0           | 0                   | 0                               | 0                              | 0                   | 0                        | 0                | 0                         | 0                                | 0        |
| <b>2</b> | <b>Foreign</b>  |                |             |                               |                                     |                              |                                  |                                   |  |  |             |                     |                                 |                                |                     |                          |                  |                           |                                  |          |
| (a)      | Individuals (Non-Resident Individuals / Foreign Individuals)                |                |             | 0                             | 0                                   | 0                            | 0                                | 0                                 | 0  | 0  | 0           | 0                   | 0                               | 0                              | 0                   | 0                        | 0                | 0                         | 0                                | 0        |
| (b)      | Government  |                |             | 0                             | 0                                   | 0                            | 0                                | 0                                 | 0  | 0  | 0           | 0                   | 0                               | 0                              | 0                   | 0                        | 0                | 0                         | 0                                | 0        |
| (c)      | Institutions  |                |             | 0                             | 0                                   | 0                            | 0                                | 0                                 | 0  | 0  | 0           | 0                   | 0                               | 0                              | 0                   | 0                        | 0                | 0                         | 0                                | 0        |
| (d)      | Foreign Portfolio Investor  |                |             | 1                             | 2313005                             | 0                            | 0                                | 2313005                           | 1.6997                                   | 2313005                                    | 0           | 2313005             | 1.6997                          | 0                              | 1.6997              | 0                        | 0                | 0                         | 0                                | 2313005  |
|          | Ecp Iii Fvci Pte Ltd  | Promoter Group | AAECE0836B  | 1                             | 2313005                             | 0                            | 0                                | 2313005                           | 1.6997                                   | 2313005                                    | 0           | 2313005             | 1.6997                          | 0                              | 1.6997              | 0                        | 0                | 0                         | 0                                | 2313005  |
| (e)      | Any Other (Specify)   |                |             | 2                             | 99745221                            | 0                            | 0                                | 99745221                          | 73.2993                                  | 99745221                                   | 0           | 99745221            | 73.2993                         | 0                              | 73.2993             | 0                        | 0                | 0                         | 0                                | 87676255 |
|          | Bodies Corporate  |                |             | 2                             | 99745221                            | 0                            | 0                                | 99745221                          | 73.2993                                  | 99745221                                   | 0           | 99745221            | 73.2993                         | 0                              | 73.2993             | 0                        | 0                | 0                         | 0                                | 87676255 |
|          | Bcp V Multiple Holdings Pte Ltd   | Promoter Group | AAICB1835H  | 1                             | 76482638                            | 0                            | 0                                | 76482638                          | 56.2045                                  | 76482638                                   | 0           | 76482638            | 56.2045                         | 0                              | 56.2045             | 0                        | 0                | 0                         | 0                                | 64413672 |
|          | Indostar Capital  | Promoter Group | AACCI5675C  | 1                             | 23262583                            | 0                            | 0                                | 23262583                          | 17.0949                                  | 23262583                                   | 0           | 23262583            | 17.0949                         | 0                              | 17.0949             | 0                        | 0                | 0                         | 0                                | 23262583 |
|          | <b>Sub Total (A)(2)</b>   |                |             | 3                             | 102058226                           | 0                            | 0                                | 1.02E+08                          | 74.9991                                  | 1.02E+08                                   | 0           | 1.02E+08            | 74.9991                         | 0                              | 74.9991             | 0                        | 0                | 0                         | 0                                | 89989260 |
|          | <b>Total Shareholding Of Promoter And Promoter Group (A)= (A)(1)+(A)(2)</b> |                |             | 3                             | 102058226                           | 0                            | 0                                | 1.02E+08                          | 74.9991                                  | 1.02E+08                                   | 0           | 1.02E+08            | 74.9991                         | 0                              | 74.9991             | 0                        | 0                | 0                         | 0                                | 89989260 |



|     |   |            |       |          |   |   |          |         |          |   |          |         |   |         |   |   |    |    |          |   |   |   |
|-----|---|------------|-------|----------|---|---|----------|---------|----------|---|----------|---------|---|---------|---|---|----|----|----------|---|---|---|
| (m) | Any Other (Specify)   |            | 3536  | 4506434  | 0 | 0 | 4506434  | 3.3116  | 4506434  | 0 | 4506434  | 3.3116  | 0 | 3.3116  | 0 | 0 | NA | NA | 4506434  | 0 | 0 | 0 |
|     | Trusts  |            | 1     | 840000   | 0 | 0 | 840000   | 0.6173  | 840000   | 0 | 840000   | 0.6173  | 0 | 0.6173  | 0 | 0 | NA | NA | 840000   | 0 | 0 | 0 |
|     | Body Corp-Ltd Liability Partnership                         |            | 27    | 1061484  | 0 | 0 | 1061484  | 0.78    | 1061484  | 0 | 1061484  | 0.78    | 0 | 0.78    | 0 | 0 | NA | NA | 1061484  | 0 | 0 | 0 |
|     | Hindu Undivided Family                                      |            | 3500  | 584660   | 0 | 0 | 584660   | 0.4296  | 584660   | 0 | 584660   | 0.4296  | 0 | 0.4296  | 0 | 0 | NA | NA | 584660   | 0 | 0 | 0 |
|     | Clearing Member   |            | 8     | 2020290  | 0 | 0 | 2020290  | 1.4846  | 2020290  | 0 | 2020290  | 1.4846  | 0 | 1.4846  | 0 | 0 | NA | NA | 2020290  | 0 | 0 | 0 |
|     | Nse Clearing Limited  | AAACN2642L | 1     | 1934000  | 0 | 0 | 1934000  | 1.4212  | 1934000  | 0 | 1934000  | 1.4212  | 0 | 1.4212  | 0 | 0 | NA | NA | 1934000  |   |   |   |
|     | Sub Total (B)(4)  |            | 74669 | 28333386 | 0 | 0 | 28333386 | 20.8212 | 28333386 | 0 | 28333386 | 20.8212 | 0 | 20.8212 | 0 | 0 | NA | NA | 28333386 | 0 | 0 | 0 |
|     | Total Public Shareholding (B)=<br>(B)(1)+(B)(2)+(B)(3)+b(4) |            | 74680 | 34021069 | 0 | 0 | 34021069 | 25.0009 | 34021069 | 0 | 34021069 | 25.0009 | 0 | 25.0009 | 0 | 0 | NA | NA | 34021069 | 0 | 0 | 0 |

