

October 25, 2021

To,  
Dept. of Corporate Services (CRD)  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**Scrip Code: 540192**

Dear Sir / Madam,

**Sub: Outcome of Board Meeting held on October 25, 2021 – Un-audited Financial Results for the Second Quarter and Half year ended September 30, 2021**

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we enclose herewith the following:

- Un-audited Financial Results (Standalone and Consolidated) of the Company for the Second Quarter and Half year ended September 30, 2021;

The above Un-audited Financial Results (Standalone and Consolidated) have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held today.

- Limited Review Report on the aforesaid Financial Results (Standalone and Consolidated) duly issued by M/s. MGB & Co. LLP, the Statutory Auditors of the Company.

The Meeting of the Board of Directors commenced at 03:30 P.M. and concluded at 04:45 P.M.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,

For **LKP Securities Limited**

**Pratik Doshi**  
**Managing Director**  
**DIN: 00131122**

**LKP Securities Ltd.**

Regd Off: 203 Embassy Centre, Nariman Point, Mumbai – 400021, Phone: 022 – 2282 8234, Fax 022 – 2284 2415  
Head Off: 1303 – 04, 13th Floor, Raheja Centre, Free Press Journal Marg, Nariman Point, Mumbai – 400021  
Tel.: +91 22 6635 1234 . Fax: +91 22 6635 1249 . Website: [www.lksec.com](http://www.lksec.com),  
Single SEBI registration number for NSE/BSE/MSEI: INZ000216033 ARN 31751 DPIN-CDSL-206-2003  
CIN L67120MH1994PLC080039 and Maharashtra GSTN No. 27AAACL0963A1ZZ

LKP Securities Limited  
CIN: L67120MH1994PLC080039  
Regd Office :- 203, Embassy Centre, Nariman point, Mumbai 400021  
Unaudited Standalone Financial Results for the Quarter and Half year ended 30 September 2021

(Rs.in lakhs except per share data)

Particulars	Standalone					
	Quarter ended			Half Year ended		Year ended
	30 September 2021 Unaudited	30 June 2021 Unaudited	30 September 2020 Unaudited	30 September 2021 Unaudited	30 September 2020 Unaudited	31 March 2021 Audited
<b>Revenue From Operations</b>						
Interest Income	242.20	169.54	213.44	411.74	367.02	667.33
Dividend Income	0.09	-	-	0.09	-	-
Fees and Commission Income	2,107.26	2,058.09	2,094.81	4,165.35	3,667.31	7,530.80
Net Gain / (loss) on Fair Value Changes	46.49	(3.70)	(27.98)	42.79	40.96	138.14
Other Operating Income	(16.23)	31.21	(5.42)	14.98	1.12	38.02
<b>I Total Revenue from Operations</b>	<b>2,379.81</b>	<b>2,255.14</b>	<b>2,274.85</b>	<b>4,634.95</b>	<b>4,076.41</b>	<b>8,374.29</b>
<b>II Other Income</b>	<b>10.27</b>	<b>14.13</b>	<b>13.72</b>	<b>24.40</b>	<b>27.07</b>	<b>65.16</b>
<b>III Total Income (I+II)</b>	<b>2,390.08</b>	<b>2,269.27</b>	<b>2,288.57</b>	<b>4,659.35</b>	<b>4,103.48</b>	<b>8,439.45</b>
<b>Expenses</b>						
Finance Costs	69.51	28.80	25.89	98.31	49.49	118.77
Fees and Commission Expenses	679.29	684.28	600.52	1,363.57	1,171.80	2,520.22
Impairment on Financial Instruments	0.70	4.85	(33.53)	5.55	(26.19)	910.36
Employee Benefit Expenses	780.81	755.97	805.73	1,536.78	1,570.80	3,083.78
Depreciation, Amortization and impairment	50.07	59.78	33.43	109.85	64.80	163.61
Other Expenses	257.63	243.76	278.19	501.39	500.34	1,089.00
<b>IV Total expenses</b>	<b>1,838.01</b>	<b>1,777.45</b>	<b>1,710.23</b>	<b>3,615.45</b>	<b>3,331.04</b>	<b>7,885.74</b>
<b>V Profit/ (Loss) before tax ( III-IV)</b>	<b>552.07</b>	<b>491.82</b>	<b>578.34</b>	<b>1,043.90</b>	<b>772.44</b>	<b>553.71</b>
<b>VI Tax expenses</b>	<b>179.62</b>	<b>115.22</b>	<b>135.48</b>	<b>294.84</b>	<b>193.95</b>	<b>162.01</b>
<b>VII Profit / (Loss) for the period / year ( V-VI)</b>	<b>372.45</b>	<b>376.60</b>	<b>442.86</b>	<b>749.06</b>	<b>578.50</b>	<b>391.70</b>
<b>VIII Other Comprehensive Income (Net of tax)</b>						
(i) Items that will not be reclassified to profit or loss						
a) Re-mesurement of defined benefit obligation	9.80	0.12	18.02	9.92	18.21	0.45
b) Fair value changes of equity instruments through other comprehensive income	0.39	2.15	(0.80)	2.54	0.86	6.08
(ii) Items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>Other Comprehensive Income / (loss) for the period / year</b>	<b>10.19</b>	<b>2.27</b>	<b>17.22</b>	<b>12.46</b>	<b>19.07</b>	<b>6.53</b>
<b>Total Comprehensive Income / (loss) for the period / year (VII+VIII)</b>	<b>382.64</b>	<b>378.87</b>	<b>460.08</b>	<b>761.52</b>	<b>597.57</b>	<b>398.23</b>
Paid up Equity Share Capital (face value Rs. 2 per share)	1,492.75	1,478.69	1,478.69	1,492.75	1,478.69	1,478.69
Reserves excluding Revaluation Reserve						2,892.75
Earnings per Share - Basic (Rs.)*	0.50	0.51	0.60	1.01	0.78	0.53
Earnings per Share - Diluted (Rs.)*	0.50	0.51	0.60	1.01	0.78	0.53

\* EPS not annualised for the interim period

Statement of Assets and Liabilities

Particulars	Standalone	
	As at 30 September 2021 Unaudited	As at 31 March 2021 Audited
	<b>I ASSETS</b>	
(1) <b>Financial Assets</b>		
(a) Cash and cash equivalents	7,588.70	6,058.37
(b) Bank Balance other than (a) above	3,445.52	3,622.71
(c) Receivables		
Trade receivables	2,834.11	1,825.55
(d) Loans	18.76	24.19
(e) Investments	422.82	376.73
(f) Other financial assets	4,961.06	4,978.65
<b>Total Financial Assets</b>	<b>19,270.97</b>	<b>16,886.20</b>
(2) <b>Non-Financial Assets</b>		
(a) Current tax assets	163.20	154.01
(b) Deferred tax assets (net)	234.98	356.91
(c) Property, plant and Equipment	253.63	277.72
(d) Right of use assets	443.35	517.54
(e) Goodwill	652.31	652.31
(f) Other Intangible Assets	59.94	68.90
(g) Other non-financial assets	82.78	116.37
<b>Total Non-Financial Assets</b>	<b>1,890.19</b>	<b>2,143.76</b>
(3) Assets held for sale	439.26	439.26
<b>TOTAL ASSETS</b>	<b>21,600.42</b>	<b>19,469.22</b>
<b>II LIABILITIES AND EQUITY</b>		
<b>LIABILITIES</b>		
(1) <b>Financial Liabilities</b>		
(a) Trade payables		
- Dues of micro enterprises and small enterprises	-	-
- Dues of creditors other than micro enterprises and small enterprises	10,412.08	9,074.51
(b) Other payables	146.40	110.12
(c) Borrowings	1,221.85	1,015.52
(d) Deposits	294.15	291.51
(e) Lease Liabilities	475.28	524.24
(f) Other financial liabilities	3,590.41	3,717.69
<b>Total Financial Liabilities</b>	<b>16,140.17</b>	<b>14,733.59</b>
(2) <b>Non-Financial Liabilities</b>		
(a) Current Tax liabilities	34.30	-
(a) Provisions	136.91	198.08
(b) Other non-financial liabilities	252.54	166.11
<b>Total Non-financial liabilities</b>	<b>423.75</b>	<b>364.19</b>
(3) <b>Equity</b>		
(a) Equity Share Capital	1,492.75	1,478.69
(b) Other Equity	3,543.75	2,892.75
<b>Total Equity</b>	<b>5,036.50</b>	<b>4,371.44</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>21,600.42</b>	<b>19,469.22</b>

**Statement of Cash Flows**

Particulars	Standalone	
	Half Year Ended	Year Ended
	30 September 2021	31 March 2021
	Unaudited	Audited
<b>A. Cash flow from operating activities</b>		
<b>Profit before tax</b>	1,043.88	553.71
Adjustments for:		
Depreciation and amortization expense	109.85	163.61
Interest expense	101.02	108.81
Interest Income	(411.74)	(667.33)
Dividend received	(0.09)	-
Impairment allowance on trade and other receivables (net)	5.55	910.36
Net loss/ (gain) on Investments carried at fair value through profit and loss	(42.79)	(138.14)
(Profit)/loss on sale of investments (net)	(14.98)	(38.02)
Share based payments to employees	2.24	17.35
(Profit)/loss on sale/discard of property, plant and equipment and intangible assets (net)	-	17.05
Unwinding of discount on security deposits	(1.64)	(1.55)
Balances written back (net)	(0.06)	(0.34)
Net gain on derecognition of Right of use Assets	(3.21)	-
Remeasurement gains/(losses) on defined benefit plan accounted for in other comprehensive income	-	-
<b>Operating profit before working capital changes</b>	<b>788.03</b>	<b>925.52</b>
Adjustments for:		
Decrease / (increase) in Trade and other Receivables	(947.55)	(646.22)
(Decrease) /increase in Trade and other payables	1,274.52	4,335.44
<b>Cash generated from operations</b>	<b>1,115.00</b>	<b>4,614.74</b>
Direct tax paid (net of refunds)	(151.62)	79.92
<b>Net cash from/ (used in) operating activities (A)</b>	<b>963.38</b>	<b>4,694.66</b>
<b>B. Cash flow from investing activities</b>		
Purchase of property, plant and equipment and intangible assets including assets held for sale	(12.27)	(61.27)
Purchase consideration for acquisition of commodity business	-	(318.00)
Sale of property, plant and equipment and intangible assets	-	0.90
Purchase of investments	(8,393.59)	(15,856.22)
Sale of investments	8,407.80	16,346.40
Repayment of loans given (net)	5.43	2.03
(Increase)/ decrease in bank deposits	158.43	(1,727.73)
Interest received	430.50	635.63
Dividend received	0.09	-
<b>Net cash from/ (used in) investing activities (B)</b>	<b>596.39</b>	<b>(978.26)</b>
<b>C. Cash flow from financing activities</b>		
Proceeds from issues of shares on Employees stock option	49.20	-
Dividend Paid	(147.87)	-
Proceeds/ (Repayments) of borrowings (Net)	206.33	(494.73)
Payment of Lease Liabilities	(65.54)	(82.03)
Interest paid	(71.56)	(78.05)
<b>Net cash from/ (used in) financing activities (C)</b>	<b>(29.44)</b>	<b>(654.81)</b>
Net changes in cash and cash equivalents (A+B+C)	1,530.33	3,061.59
Cash and cash equivalents at the beginning of the year	6,058.37	2,986.84
Addition on acquisition of Commodity business	-	9.95
<b>Cash and cash equivalents at the end of the year</b>	<b>7,588.70</b>	<b>6,058.37</b>
Other bank balances	3,445.52	3,622.71
<b>Cash and bank balances at the end of the year</b>	<b>11,034.22</b>	<b>9,681.08</b>

**Notes :**

- The above unaudited standalone financial results, prepared in accordance with the Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 and guidelines issued by the Securities and Exchange Board of India, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 25 October 2021 and also subjected to limited review by statutory auditor.
- The Company is engaged only in stock broking activities and other financial services. Therefore there are no separate reportable segments as per Indian Accounting Standard 108 (Ind AS) on 'Operating Segment'.
- Due to the lockdown on account of COVID-19, although the capital market were impacted and volatility has increased in the stock market; the Company being a SEBI registered intermediary and considered among essential services, continued to operate during the lockdown in India and there was no major impact on our business as the capital markets remained open and functioned normally.
- During the quarter ended 30 September 2021, The company has allotted 7,02,840 equity shares of face value of Rs.2/- each to its employees pursuant to exercise of employees stock options
- Figures of the previous period have been regrouped / rearranged wherever considered necessary.

**For and on behalf of the Board of Directors**

Mumbai, 25 October 2021

Pratik M Doshi  
Managing Director  
DIN 00131122

**Independent Auditor's Review Report on Quarterly / Half Yearly Unaudited Standalone Financial Results of LKP Securities Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

To  
The Board of Directors of  
**LKP Securities Limited**

**Re: Limited Review Report for the quarter / half year ended 30 September 2021**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of LKP Securities Limited (the "Company") for the quarter and half yearly ended 30 September 2021 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations")
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with rules issued thereunder and other accounting principles generally accepted in India, Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in aforesaid Indian Accounting Standards (Ind AS) and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MGB & Co LLP**  
Chartered Accountants  
Firm Registration Number 101169W/W-100035



**Sanjay Kothari**  
Partner

Membership Number 048215  
Mumbai, 25 October 2021  
UDIN: 21048215AAAALY6439

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LKP Securities Limited  
CIN: L67120MH1994PLC080039  
Regd Office :- 203, Embassy Centre, Nariman point, Mumbai 400021  
Unaudited consolidated Financial Results for the Quarter and Half year ended 30 September 2021

(Rs.in lakhs except per share data)

Particulars	Consolidated					
	Quarter ended			Half Year ended		Year ended
	30 September 2021 Unaudited	30 June 2021 Unaudited	30 September 2020 Unaudited	30 September 2021 Unaudited	30 September 2020 Unaudited	31 March 2021 Audited
<b>Revenue From Operations</b>						
Interest Income	242.62	169.54	213.44	412.16	367.66	668.42
Dividend Income	0.09	-	-	0.09	-	-
Fees and Commission Income	2,125.93	2,075.43	2,111.98	4,201.36	3,706.39	7,606.15
Net Gain / (loss) on Fair Value Changes	47.02	(3.20)	(27.47)	43.82	42.17	140.31
Other Operating Income	(16.23)	31.21	(5.42)	14.98	1.12	38.02
<b>I Total Revenue from Operations</b>	<b>2,399.43</b>	<b>2,272.98</b>	<b>2,292.53</b>	<b>4,672.41</b>	<b>4,117.34</b>	<b>8,452.90</b>
<b>II Other Income</b>	<b>9.84</b>	<b>14.65</b>	<b>13.72</b>	<b>24.49</b>	<b>27.07</b>	<b>65.16</b>
<b>III Total Income ( I+II)</b>	<b>2,409.27</b>	<b>2,287.63</b>	<b>2,306.25</b>	<b>4,696.90</b>	<b>4,144.41</b>	<b>8,518.06</b>
<b>Expenses</b>						
Finance Costs	69.63	28.81	25.92	98.44	49.52	118.84
Fees and Commission Expenses	681.57	698.30	608.29	1,379.87	1,195.45	2,566.44
Impairment on Financial Instruments	0.70	4.85	(33.53)	5.55	(26.19)	920.46
Employee Benefit Expenses	787.73	761.53	805.73	1,549.26	1,570.80	3,083.78
Depreciation, Amortization and impairment	50.17	59.88	33.43	110.05	64.80	163.66
Other Expenses	258.14	245.85	282.04	503.99	509.85	1,103.32
<b>IV Total expenses</b>	<b>1,847.94</b>	<b>1,799.22</b>	<b>1,721.87</b>	<b>3,647.16</b>	<b>3,364.23</b>	<b>7,956.50</b>
<b>V Profit/ (Loss) before tax ( III-IV)</b>	<b>561.33</b>	<b>488.41</b>	<b>584.38</b>	<b>1,049.74</b>	<b>780.18</b>	<b>561.56</b>
<b>VI Tax expenses</b>	<b>180.82</b>	<b>115.22</b>	<b>137.03</b>	<b>296.04</b>	<b>195.90</b>	<b>164.44</b>
<b>VII Profit / (Loss) for the period / year ( V-VI)</b>	<b>380.51</b>	<b>373.19</b>	<b>447.35</b>	<b>753.70</b>	<b>584.28</b>	<b>397.12</b>
<b>VIII Other Comprehensive Income (Net of tax)</b>						
(i) Items that will not be reclassified to profit or loss						
a) Re-mesurement of defined benefit obligation	9.80	0.12	18.02	9.92	18.21	0.45
b) Fair value changes of equity instruments through other comprehensive income	0.39	2.15	(0.80)	2.54	0.86	6.08
(ii) Items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>Other Comprehensive Income / (loss) for the period / year</b>	<b>10.19</b>	<b>2.27</b>	<b>17.22</b>	<b>12.46</b>	<b>19.07</b>	<b>6.53</b>
<b>Total Comprehensive Income / (loss) for the period / year (VII+VIII)</b>	<b>390.70</b>	<b>375.46</b>	<b>464.57</b>	<b>766.16</b>	<b>603.35</b>	<b>403.65</b>
Paid up Equity Share Capital (face value Rs. 2 per share)	1,492.75	1,478.69	1,478.69	1,492.75	1,478.69	1,478.69
Reserves excluding Revaluation Reserve						2,960.29
Earnings per Share - Basic (Rs.)*	0.51	0.50	0.61	1.01	0.79	0.54
Earnings per Share - Diluted (Rs.)*	0.51	0.50	0.61	1.01	0.79	0.54

\* EPS not annualised for the interim period

Statement of Assets and Liabilities

Particulars	Consolidated	
	As at 30 September 2021 Unaudited	As at 31 March 2021 Audited
	<b>I ASSETS</b>	
<b>(1) Financial Assets</b>		
(a) Cash and cash equivalents	7,643.57	6,110.94
(b) Bank Balance other than (a) above	3,445.52	3,622.71
(c) Receivables		
Trade receivables	2,854.16	1,849.44
(d) Loans	18.76	24.19
(e) Investments	413.09	365.97
(f) Other financial assets	4,961.06	4,978.66
<b>Total Financial Assets</b>	<b>19,336.16</b>	<b>16,951.91</b>
<b>(2) Non-Financial Assets</b>		
(a) Current tax assets (net)	168.88	158.31
(b) Deferred tax assets (net)	234.98	356.91
(c) Property, plant and Equipment	253.63	277.72
(d) Right of use assets	443.35	517.54
(e) Intangible assets under development	6.15	9.92
(f) Goodwill	652.31	652.31
(g) Other Intangible Assets	60.94	70.10
(h) Other non-financial assets	83.79	118.91
<b>Total Non-Financial Assets</b>	<b>1,904.03</b>	<b>2,161.72</b>
(3) Assets held for sale	439.26	439.26
<b>TOTAL ASSETS</b>	<b>21,679.45</b>	<b>19,552.89</b>
<b>II LIABILITIES AND EQUITY</b>		
<b>LIABILITIES</b>		
<b>(1) Financial Liabilities</b>		
(a) Trade payables		
- Dues of micro enterprises and small enterprises	-	-
- Dues of creditors other than micro enterprises and small enterprises	10,412.08	9,074.50
(b) Other payables	151.27	122.95
(c) Borrowings	1,221.85	1,015.52
(d) Deposits	294.15	291.51
(e) Lease Liabilities	475.28	524.24
(f) Other financial liabilities	3,590.41	3,717.69
<b>Total Financial Liabilities</b>	<b>16,145.04</b>	<b>14,746.41</b>
<b>(2) Non-Financial Liabilities</b>		
(a) Current Tax liabilities (net)	34.30	-
(a) Provisions	136.91	198.08
(b) Other non-financial liabilities	254.50	169.42
<b>Total Non-financial liabilities</b>	<b>425.71</b>	<b>367.50</b>
<b>(3) Equity</b>		
(a) Equity Share Capital	1,492.75	1,478.69
(b) Other Equity	3,615.95	2,960.29
<b>Total Equity</b>	<b>5,108.70</b>	<b>4,438.98</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>21,679.45</b>	<b>19,552.89</b>

**Statement of Cash Flows**

Particulars	Consolidated	
	Half Year Ended	Year Ended
	30 September 2021	31 March 2021
	Unaudited	Audited
<b>A. Cash flow from operating activities</b>		
<b>Profit before tax</b>	1,049.74	561.56
Adjustments for:		
Depreciation and amortization expense	110.05	163.66
Interest expense	101.02	108.81
Interest Income	(412.16)	(668.42)
Dividend Income	(0.09)	-
Impairment allowance on trade and other receivables (net)	5.55	920.46
Net loss/ (gain) on Investments carried at fair value through profit and loss	(43.82)	(140.31)
(Profit)/loss on sale of investments (net)	(14.98)	(38.02)
Share based payments to employees	2.24	17.35
(Profit)/loss on sale/discard of property, plant and equipment and intangible assets (net)	1.59	17.05
Unwinding of discount on security deposits	(1.64)	(1.55)
Balances written back (net)	(0.16)	(0.34)
Net gain on derecognition of Right of use Assets	(3.21)	-
<b>Operating profit before working capital changes</b>	<b>794.13</b>	<b>940.25</b>
Adjustments for:		
Decrease / (increase) in Trade and other Receivables	(942.18)	(646.52)
(Decrease) /increase in Trade and other payables	1,265.32	4,342.69
<b>Cash generated from operations</b>	<b>1,117.27</b>	<b>4,636.43</b>
Direct tax paid (net of refunds)	(154.20)	95.44
<b>Net cash from/ (used in) operating activities (A)</b>	<b>963.07</b>	<b>4,731.88</b>
<b>B. Cash flow from investing activities</b>		
Purchase of property, plant and equipment and intangible assets including assets held for sale	(18.77)	(72.44)
Purchase consideration for acquisition of commodity business	-	(318.00)
Sale of property, plant and equipment and intangible assets	8.68	0.90
Purchase of investments	(8,393.59)	(15,856.22)
Sale of investments	8,407.80	16,346.40
Repayment of loans given (net)	5.43	2.03
(Increase)/ decrease in bank deposits	158.43	(1,727.73)
Interest received	430.92	636.71
Dividend received	0.09	-
<b>Net cash from/ (used in) investing activities (B)</b>	<b>598.99</b>	<b>(988.34)</b>
<b>C. Cash flow from financing activities</b>		
Proceeds from issues of shares on Employees stock option	49.20	-
Dividend Paid	(147.87)	-
Proceeds/ (Repayments) of borrowings (Net)	206.33	(494.73)
Payment of Lease Liabilities	(65.54)	(82.03)
Interest paid	(71.56)	(78.05)
<b>Net cash from/ (used in) financing activities (C)</b>	<b>(29.44)</b>	<b>(654.81)</b>
Net changes in cash and cash equivalents (A+B+C)	1,532.63	3,088.72
Cash and cash equivalents at the beginning of the year	6,110.94	3,012.27
Addition on acquisition of Commodity business	-	9.95
Addition on acquisition of Commodity business	7,643.57	6,110.94
Other bank balances	3,445.52	3,622.71
<b>Cash and bank balances at the end of the year</b>	<b>11,089.09</b>	<b>9,733.65</b>

**Notes :**

- The above unaudited consolidated financial results, prepared in accordance with the Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 and guidelines issued by the Securities and Exchange Board of India, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 25 October 2021 and also subjected to limited review by statutory auditor.
- The Group is engaged only in stock broking activities and other financial services. Therefore there are no separate reportable segments as per Indian Accounting Standard 108 (Ind AS) on 'Operating Segment'.
- Due to the lockdown on account of COVID-19, although the capital market were impacted and volatility has increased in the stock market; the Company being a SEBI registered intermediary and considered among essential services, continued to operate during the lockdown in India and there was no major impact on our business as the capital markets remained open and functioned normally.
- During the quarter ended 30 September 2021, The company has allotted 7,02,840 equity shares of face value of Rs.2/- each to its employees pursuant to exercise of employees stock options
- Figures of the previous period have been regrouped / rearranged wherever considered necessary.

**For and on behalf of the Board of Directors**

Mumbai, 25 October 2021

**Pratik M Doshi**  
Managing Director  
DIN 00131122

**Independent Auditor's Review Report on Quarterly / Half Yearly Unaudited Consolidated Financial Results of LKP Securities Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

To  
The Board of Directors of  
**LKP Securities Limited**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of LKP Securities Limited ("The Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred as "Group") for the quarter and half year ended 30 September 2021 ("the Statement") being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations")
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with rules issued thereunder and other accounting principles generally accepted in India, Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an opinion.
4. The Statement includes the result of following entities:  
**Holding Company:** LKP Securities Limited  
**Subsidiary Company:** LKP Wealth Advisory Limited
5. Based on our review conducted and procedures performed as stated in Paragraph 3 above and based on the consideration of review reports of the other auditors referred in Paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. We did not review the interim financial statement of subsidiary, whose interim financial statement reflect total assets of Rs.155.03 lakhs as at 30 September 2021 total net cash inflow of Rs.2.31 lakhs, total revenue of Rs.29.61 lakhs and Rs.57.10 lakhs for the quarter and half year ended 30 September 2021 respectively, total net profit after tax of Rs.8.08 lakhs and Rs.4.66 lakhs for the quarter and half year ended 30 September 2021 respectively and total comprehensive profit of Rs.8.08 lakhs and Rs.4.66 lakhs for the quarter and half year ended 30 September 2021 respectively, as considered in consolidated unaudited financial result. These interim financial statement have been reviewed by other auditor whose report have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

For **MGB & Co LLP**  
Chartered Accountants  
Firm Registration Number 101169W/W-100035

**Sanjay Kothari**  
Partner  
Membership Number 048215



Mumbai, 25 October 2021  
UDIN :21048215AAAAALZ7106