

BALGOPAL COMMERCIAL LIMITED

CIN: L51109MH1982PLC368610

Date: 30/09/2022

To,
The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

BSE Scrip Code: 539834

Dear Sir,

Sub: Proceedings of the 40th Annual General Meeting (AGM) of the Company held on 30th September, 2022.

In compliance with the provisions of the SEBI (LODR) Regulations, 2015 we wish to state that the Annual General Meeting (AGM) of the Members of the Company was held on Friday, 30th September, 2022 at 11.30 A.M. concluding at 12 P.M. at the Registered Office of the Company.

Pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015), enclosed herewith is the voting results [electronic voting] along with Scrutinizer's Report for the resolutions set out under Notice of Annual General Meeting.

Kindly take the same on your records and oblige.

Thanking you,

Yours faithfully,

FOR BALGOPAL COMMERCIAL LTD

BALGOPAL COMMERCIAL LTD.



Director/Authorised Signatory

Rinky Shaw
Company Secretary/Compliance Officer

**ADDRESS: Flat No. B-002, Dreamax Vega, Upadhyay Compound, Pump House,
Jijamata Road, Andheri (East), Mumbai-400093**

Website: www.bcommercial.org/ Email ID: info@bcommercial.org

Contact: 9324922533

General information about company	
Scrip code	539834
NSE Symbol	
MSEI Symbol	
ISIN	INE119R01014
Name of the company	BALGOPAL COMMERCIAL LTD
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	30-09-2022
Start time of the meeting	11:30 AM
End time of the meeting	12:00 PM

BALGOPAL COMMERCIAL LTD.

Director / Authorised Signatory

Scrutinizer Details	
Name of the Scrutinizer	TWINKLE AGARWAL
Firms Name	TWINKLE AGARWAL
Qualification	CS
Membership Number	52868
Date of Board Meeting in which appointed	05-09-2022
Date of Issuance of Report to the company	30-09-2022

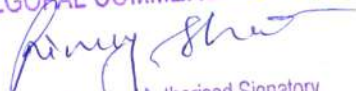
BALGOPAL COMMERCIAL LTD.

Rinky Shaw

Director/Authorised Signatory

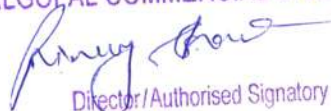
Voting results	
Record date	23-09-2022
Total number of shareholders on record date	541
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	8
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	0
b) Public	0
No. of resolution passed in the meeting	3
Disclosure of notes on voting results	

BALGOBAL COMMERCIAL LTD.


Director/Authorised Signatory

Resolution(1)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			Adoption of the Audited Financial Statements of the Company including Balance Sheet as at 31st March, 2022, the Statement of Profit and Loss and Cash Flow Statement for the year ended on that date and the Reports of the Board of Directors and Auditors thereon					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1042000	221000	21.2092	221000	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1042000	221000	21.2092	221000	0	100
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public-Non Institutions	E-Voting	15468000	6197	0.0401	6197	0	100	0
	Poll		5422700	35.0575	5422700	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		15468000	5428897	35.0976	5428897	0	100
Total		16510000	5649897	34.2211	5649897	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

BALGOPAL COMMERCIAL LTD.



Director/Authorised Signatory

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

BALGOPAL COMMERCIAL LTD.



Director/Authorised Signatory

Resolution(2)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			Appointment of Director in place of Mr. Yash Saraogi (DIN: 00402101) who retires by rotation and being eligible, offers herself for re-appointment					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1042000	221000	21.2092	221000	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1042000	221000	21.2092	221000	0	100
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	15468000	6197	0.0401	6197	0	100	0
	Poll		5422700	35.0575	5422700	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		15468000	5428897	35.0976	5428897	0	100
Total		16510000	5649897	34.2211	5649897	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

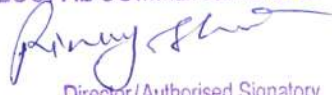
BALGOPAL COMMERCIAL LTD.



Director/Authorised Signatory

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

BALGOPAL COMMERCIAL LTD.



Director/Authorised Signatory

Resolution(3)								
Resolution required: (Ordinary / Special)			Special					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			To increase limit of Inter corporate loans, investment, guarantee or security up to Rs. 50 Crore under Section 186 of Companies Act, 2013					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1042000	221000	21.2092	221000	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		1042000	221000	21.2092	221000	0	100
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	15468000	6197	0.0401	6197	0	100	0
	Poll		5422700	35.0575	5422700	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		15468000	5428897	35.0976	5428897	0	100
Total		16510000	5649897	34.2211	5649897	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

BALGOPAL COMMERCIAL LTD.



Director/Authorised Signatory

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

BALGOPAL COMMERCIAL LTD.



Director/Authorised Signatory



TWINKLE AGARWAL
PRACTISING COMPANY SECRETARY

To
The Chairman
Balgopal Commercial Limited
Flat No. B-002, Dreamax Vega,
Upadhyay Compound, Pump House,
Jijamata Road, Andheri (East),
Mumbai-400093

Dear Sir,

At the outset, I would like to thank the Board of Directors of the Company for appointing me as the Scrutinizer to scrutinize the voting process for the votes casted by remote e-voting and poll by your members during the 40th Annual General Meeting (AGM) of the Company held on Friday, 30th September, 2022 at 11.30 a.m. at its Registered Office at Flat No. B-002, Dreamax Vega, Upadhyay Compound, Pump House, Jijamata Road, Andheri (East), Mumbai-400093.

I am pleased to submit the Scrutinizer's Report, which is comprehensive and self-explanatory in all respect.

Thanking You,

Yours faithfully

Twinkle Agarwal

Twinkle Agarwal
Practising Company Secretary
M. No. 52868
COP 25605



UDIN: A052868D001094447
Peer Review No. 2540/2022

Place: Kolkata
Date: 30th September, 2022



SCRUTINIZER'S REPORT

Name of the Company	Balgopal Commercial Limited
Meeting	40 th Annual General Meeting
Day, Date & Time	Friday, 30 th September, 2022 at 11.30 a.m.
Venue	Flat No. B-002, Dreamax Vega, Upadhyay Compound, Pump House, Jijamata Road, Andheri (East), Mumbai-400093

1. Appointment as Scrutinizer:

I was appointed as the Scrutinizer to scrutinize the voting process for the votes cast by remote e-voting and poll by your members during the 40th Annual General Meeting (AGM) of the Company on Friday, 30th September, 2022 at 11.30 a.m. at its Registered Office at Flat No. B-002, Dreamax Vega, Upadhyay Compound, Pump House, Jijamata Road, Andheri (East), Mumbai-400093. My responsibility as a scrutinizer was to ensure that the voting process was conducted in a fair and transparent manner and submit a report on the voting on the resolutions based on the reports generated from the electronic voting system.

2. Dispatch of Notice convening the Meeting:

The Company has informed that Notice of the 40th Annual General Meeting along with Annual Report was sent through electronic mode to those members whose email addresses were registered with the Company/Depositories.

The notice of 40th Annual General Meeting was also available at the Company's website www.bcommercial.org for their download. An advertisement was also published by the Company on 9th September, 2022 in "Financial Express" (English) and "Mumbai Lakshadweep" (Marathi), informing about the completion of dispatch of the AGM Notices and Annual Report.

3. Cut-off date:

The voting rights were reckoned in the proportion to the equity shares held by the Members as on close of business hours on Friday, 23rd September, 2022, being the Cut-Off date for the purpose of deciding the entitlements of Members to cast their vote through remote e-voting and poll during the AGM.



4. Remote e - voting:

a. Agency:

The Company had made arrangements with Central Depository Services (India) Limited ("CDSL") for providing a system of recording votes of the shareholders electronically through remote e-voting.

b. Remote e-voting:

Remote e-voting facility was open from 27th September, 2022 at 9:00 a.m. till 29th September, 2022 at 5:00 p.m. and the Members were required to cast their votes electronically, conveying their assent or dissent in respect of the Ordinary Resolutions, as set out in the Notice, on the e-voting platform provided by CDSL.

5. Voting at the AGM:

a. Pursuant to Companies (Management and Administration) Rules, 2014 as amended, for the purpose of ensuring that Members who have cast their votes through remote e-voting do not vote again at the AGM, I had the access, after closure of period for remote e-voting and before the start of the AGM, to the details relating to Members who have cast their votes through remote e-voting, such as their names, folios, number of shares held, except the manner in which the Members have voted.

b. The Company has also provided the facility for voting through Poll during the AGM to the Members who attended the AGM and did not cast their vote through remote e-voting.

6. Results:

a. On completion of voting at the AGM venue, I unblocked the votes cast through remote e-voting, in the presence of Mr. Pintu Das and Mr. Sandeep Agarwal and downloaded the voting results.

b. I observed that:

- A. 4 Shareholders had cast their votes through remote e-voting.
- B. 8 Shareholders attended the AGM in person/representatives.
- C. 8 Shareholders had cast their votes through poll during AGM.

c. The Consolidated Results with respect to each item on the agenda as set out in the Notice is enclosed.



TWINKLE AGARWAL

PRACTISING COMPANY SECRETARY

d. The Company may accordingly consider the result for voting process carried out through remote e-voting and poll during AGM as follows:

Item No.	Type of Resolution	Result
1.	Ordinary	Passed Unanimously
2.	Ordinary	Passed Unanimously
3.	Special	Passed Unanimously

Yours' Faithfully

Twinkle Agarwal

Twinkle Agarwal
Practising Company Secretary
M. No. 52868
COP 25605



UDIN: A052868D001094447
Peer Review No. 2540/2022

Place: Kolkata

Date: 30th September, 2022

**Consolidated Results**

Item No. 1: Adoption of the Audited Financial Statements of the Company including Balance Sheet as at 31st March, 2022, the Statement of Profit and Loss and Cash Flow Statement for the year ended on that date and the Reports of the Board of Directors and Auditors thereon.

Resolution Required:					Ordinary Resolution			
Whether the promoter/promoter group are interested in the agenda/ resolution					No			
Category	Mode of Voting	No. of Shares Held (1)	No. of Votes Polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]*100	No. of votes in favor (4)	No. of votes against (5)	% of Votes in favor on votes polled (6)=[(4)/(2)*100]	% of Votes against on votes polled (7)=[(5)/(2)*100]
Promoter and Promoter Group	E-voting	10,42,000	2,21,000	21.21	2,21,000	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	10,42,000	2,21,000	21.21	2,21,000	0	100.00	0.00
Public Institutional Holders	E-voting	0	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	0	0	0.00	0	0	0.00	0.00
Public-Non Institutional	E-voting	1,54,68,000	6197	0.04	6197	0	100.00	0.00
	Poll		54,22,700	35.06	54,22,700	0	100.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	1,54,68,000	54,28,897	35.10	54,28,897	0	100.00%	0.00
Total		1,65,10,000	56,49,897	34.22	56,49,897	0	100.00%	0.00

Based on the aforesaid results, I report that the Ordinary Resolution as set out in Item No. 1 of the Notice dated 5th September, 2022, has been passed unanimously.

ADDRESS: 4/E, PRAFULLA SARKAR STREET, 2ND FLOOR, KOLKATA-700071

PHONE NUMBER: (91) 8981 126828/6290597627

EMAIL ID: CONTACT.C3CONSULTING@GMAIL.COM

**Consolidated Results**

Item No.2: Appointment of Director in place of Mr. Yash Saraogi (DIN: 00402101) who retires by rotation and being eligible, offers herself for re-appointment.

Resolution Required:					Ordinary Resolution			
Whether the promoter/promoter group are interested in the agenda/ resolution					No			
Category	Mode of Voting	No. of Shares Held (1)	No. of Votes Polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]*100	No. of votes in favor (4)	No. of votes against (5)	% of Votes in favor on votes polled (6)=[(4)/(2)*100]	% of Votes against on votes polled (7)=[(5)/(2)*100]
Promoter and Promoter Group	E-voting	10,42,000	2,21,000	21.21	2,21,000	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	10,42,000	2,21,000	21.21	2,21,000	0	100.00	0.00
Public Institutional Holders	E-voting	0	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	0	0	0.00	0	0	0.00	0.00
Public-Non Institution	E-voting	1,54,68,000	6197	0.04	6197	0	100.00	0.00
	Poll		54,22,700	35.06	54,22,700	0	100.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	1,54,68,000	54,28,897	35.10	54,28,897	0	100.00%	0.00
Total		1,65,10,000	56,49,897	34.22	56,49,897	0	100.00%	0.00

Based on the aforesaid results, I report that the Ordinary Resolution as set out in Item No. 2 of the Notice dated 5th September, 2022, has been passed unanimously.

**Consolidated Results**

Item No.3: To increase limit of Inter corporate loans, investment, guarantee or security up to Rs. 50 Crore under Section 186 of Companies Act, 2013

Resolution Required:					Special Resolution			
Whether the promoter/promoter group are interested in the agenda/ resolution					No			
Category	Mode of Voting	No. of Shares Held (1)	No. of Votes Polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]*100	No. of votes in favor (4)	No. of votes against (5)	% of Votes in favor on votes polled (6)=[(4)/(2)*100]	% of Votes against on votes polled (7)=[(5)/(2)*100]
Promoter and Promoter Group	E-voting	10,42,000	2,21,000	21.21	2,21,000	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	10,42,000	2,21,000	21.21	2,21,000	0	100.00	0.00
Public Institutional Holders	E-voting	0	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	0	0	0.00	0	0	0.00	0.00
Public-Non Institution	E-voting	1,54,68,000	6197	0.04	6197	0	100.00	0.00
	Poll		54,22,700	35.06	54,22,700	0	100.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	1,54,68,000	54,28,897	35.10	54,28,897	0	100.00%	0.00
Total		1,65,10,000	56,49,897	34.22	56,49,897	0	100.00%	0.00

Based on the aforesaid results, I report that the Special Resolution as set out in Item No. 3 of the Notice dated 3rd September, 2022, has been passed unanimously.



TWINKLE AGARWAL

PRACTISING COMPANY SECRETARY

All the resolutions mentioned in the Notice of Annual General Meeting dated 5th September, 2022, as per the details above stand passed under Remote e-Voting and voting conducted at AGM by way of ballot papers with the requisite majority and hence deemed to be passed as on the date of the AGM.

I hereby confirm that, I am maintaining the registers/ records received from the service provider electronically in respect of the votes cast through Remote e-voting and voting conducted by way of Ballot Papers by the Members of the Company. The Ballot papers and all other relevant records relating to e-voting were sealed and handed over to the Company Secretary/ Director authorized by the Board for safe keeping.

Thanking You
Yours' Faithfully

Twinkle Agarwal



Twinkle Agarwal
Practising Company Secretary
M. No. 52868
COP 25605

UDIN: A052868D001094447
Peer Review No. 2540/2022

Place: Kolkata
Date: 30th September, 2022

We the undersigned witnesses that the votes in the respect of the e-voting of the shareholders of the company were unblocked from e-voting website of the CSDL in our presence

Pintu Das

Mr. Pintu Das

Sandeep Agarwal

Mr. Sandeep Agarwal