

August 29, 2023

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

The National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (E) Mumbai - 400 051

Scrip code: 532531

Scrip code: STAR

Dear Madam/ Sir,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/ HO/ CFD/ CFD-PoD-1/ P/ CIR/ 2023/ 123 dated July 13, 2023

This is to inform you that Management Committee of the Board of Directors of the Company in its meeting held today have approved providing corporate guarantee aggregating to Rs. 135 crores on behalf of Stelis Biopharma Limited, an associate company of Strides.

Details of the said CGs are enclosed for your reference.

The meeting commenced at 16:00 hrs IST and concluded at 17:25 hrs IST.

This is for your information and records.

Thanks & Regards,
For **Strides Pharma Science Limited**,

Manjula Ramamurthy
Company Secretary
ICSI Membership No. A30515



Encl. As above



Disclosure under Regulation 30 read with Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR) and SEBI Circular bearing reference SEBI/ HO/ CFD/ CFD-PoD-1/ P/ CIR/ 2023/ 123 dated July 13, 2023

Summary of Corporate Guarantees provided by Strides Pharma Science Limited to Stelis Biopharma Limited on August 29, 2023

		(1)	(2)	
1	Name of the party in whose favour Guarantee has been given	Neelammegha Investments and Trading Company Private Limited	Goodday Enterprises LLP	Aditya Birla/ Arka Fincap
2	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arms length";	Stelis is an Associate Company of Strides and is an entity where Mr. Arun Kumar, Promoter of the Company, is a common director. All the transactions are at Arms'Length		
3	Brief details of such guarantee viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee;	Details provided below		
a	Purpose of Corporate Guarantee	To secure the Non-Convertible Debentures issued by Stelis		Short-term loan
b	Amount of Corporate Guarantee (in Rs.)	20,00,00,000	15,00,00,000	1,00,00,00,000
c	CG effective from	Strides' Management Committee of Board of Directors have approved the proposal on August 29, 2023. CG Agreement is being executed.		
d	CG Valid upto	Until the NCD issued by Stelis in favour of Subscriber have been redeemed or converted (if applicable)	Until the NCD issued by Stelis in favour of Subscriber have been redeemed or converted (if applicable)	Until the repayment of the facility
e	Remarks	-	-	Bridge Loan to Syngene transaction to take care of debt obligations
4	Impact of such guarantees on listed entity.	Corporate Guarantees provided by the Company will be treated as a contingent liability for the Company to the extent of Outstanding Loan		

Details of CGs provided on behalf of Stelis vis-à-vis Outstanding Loan of Stelis

#	Particulars	Amount (Rs.)
1	Total Corporate Guarantee given on behalf of Stelis as at July 14, 2023 (Rs.)	12,79,38,70,000
2	Less: CG reduced pursuant to repayment of loan	2,00,00,00,000
3	CG post the above reduction	10,79,38,70,000
4	Add: New CGs approved on August 29, 2023	1,35,00,00,000
5	Total CGs issued on behalf of Stelis as at August 29, 2023	12,14,38,70,000
6	O/s Loans of Stelis as at August 29, 2023 (excluding current borrowings)	5,62,79,15,805