



JKTIL:SECTL:SE:2021

Date: 9<sup>th</sup> August 2021

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001.	National Stock Exchange of India Ltd. Exchange Plaza, C -1, Block G, Bandra -Kurla Complex, Bandra (E), Mumbai -400 051.
Through: BSE Listing Centre	Through: NEAPS
Scrip Code: 530007	Scrip Code: JKTYRE

Dear Sir,

**Re. Smart Annual Report -FY 2020-21**  
.....

Further to our letter dated 2<sup>nd</sup> August 2021, whereby we had forwarded a copy of Annual Report of the Company for the Financial Year 2020-21 along with Notice of the 68<sup>th</sup> Annual General Meeting, we forward herewith a copy of Smart Annual Report for the said Financial Year (2- minute Annual Report) for quick review/reference.

A copy of this is also being posted on the website of the company simultaneously.

Thanking you,

Yours faithfully,  
For JK Tyre & Industries Ltd.

(PK Rustagi)  
Vice President (Legal) & Company  
Secretary

Encl: As Above



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Regd. Off.: Jaykaygram, PO - Tyre Factory, Kankroli - 313 342 (Rajasthan), Fax : 02952-232018, Ph. : 02952-233400 / 233000

Website : www.jktyre.com CIN : L67120RJ1951PLC045966



**VIKRANT**

# TRANSFORMING



2-minute Annual Report

# This story begins with our outperformance in a challenging FY 2020-21

**-7.3**

Degrowth of the Indian  
economy, 2020-21

**5**

% growth in JK Tyre  
revenues, 2020-21

210.95

149.16

23.26

1.41%

18.92

# We reported profitable growth during FY 2020-21 (which had effectively 10 months of operations)

5

% growth in revenues, 2020-21

11.6

% JK Tyre's EBIDTA margin, 2019-20

14.8

% JK Tyre's EBITDA margin, 2020-21

929

Rs. Cr. consolidated debt reduction

9145

Rs. Cr. consolidated turnover

We encountered our most  
challenging business  
environment in decades in  
FY 2020-21

We didn't just make incremental  
changes in pockets; we  
reinvented the organisation

# Our transformation story begins with the word 'Smart'.

'Smart' tyres. 'Smart' technologies. 'Smart' approaches.

Results: Agile, leaner, smarter and more responsive JK Tyre.



# JK Tyre is one of the most trusted tyre brands in India and among the 25 largest in the world

Offers entire range of 2/3 wheeler, Passenger Commercial off the Highway and speciality tyres.

Preferred Truck Bus Radial (TBR) brand.

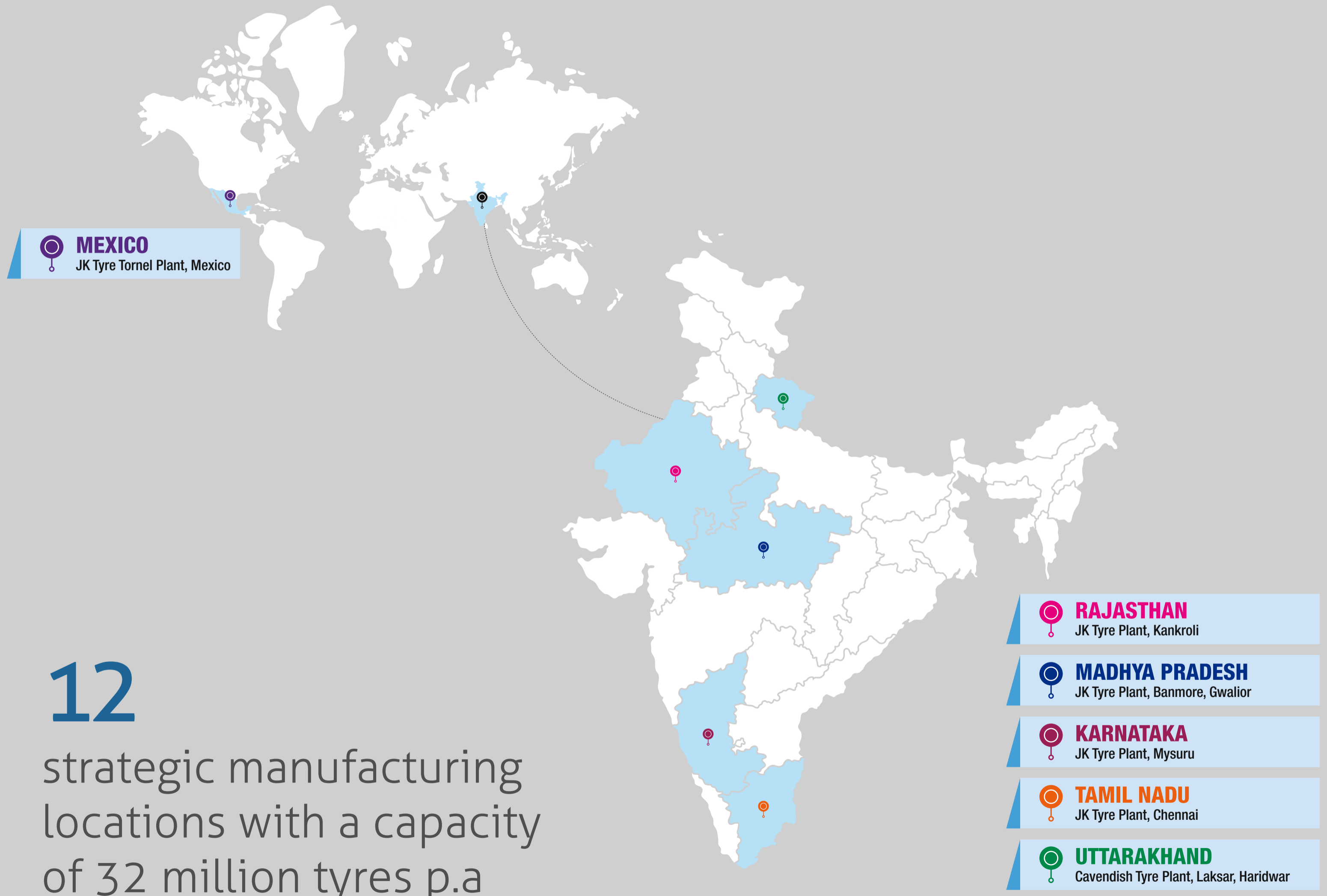
First in India to market more than 20 million TBR tyres.

State-of-the-art centralized Global R&D and Technology Centre at Mysuru - Raghupati Singhanian Centre of Excellence.

First in India to launch Smart Tyres.

Recognized as a Superbrand in 2021 - eighth consecutive time.

# Manufacturing locations



12

strategic manufacturing locations with a capacity of 32 million tyres p.a



# This is how we transformed in 2020-21

Deeply.

Extensively.

Conclusively.

Emerged 'greener'

Repaid the most debt EVER in a single year

Broadened our 'smart tyre' range

Widened our distribution footprint

Digitalised our warranty claims process

Reported our highest people retention in years

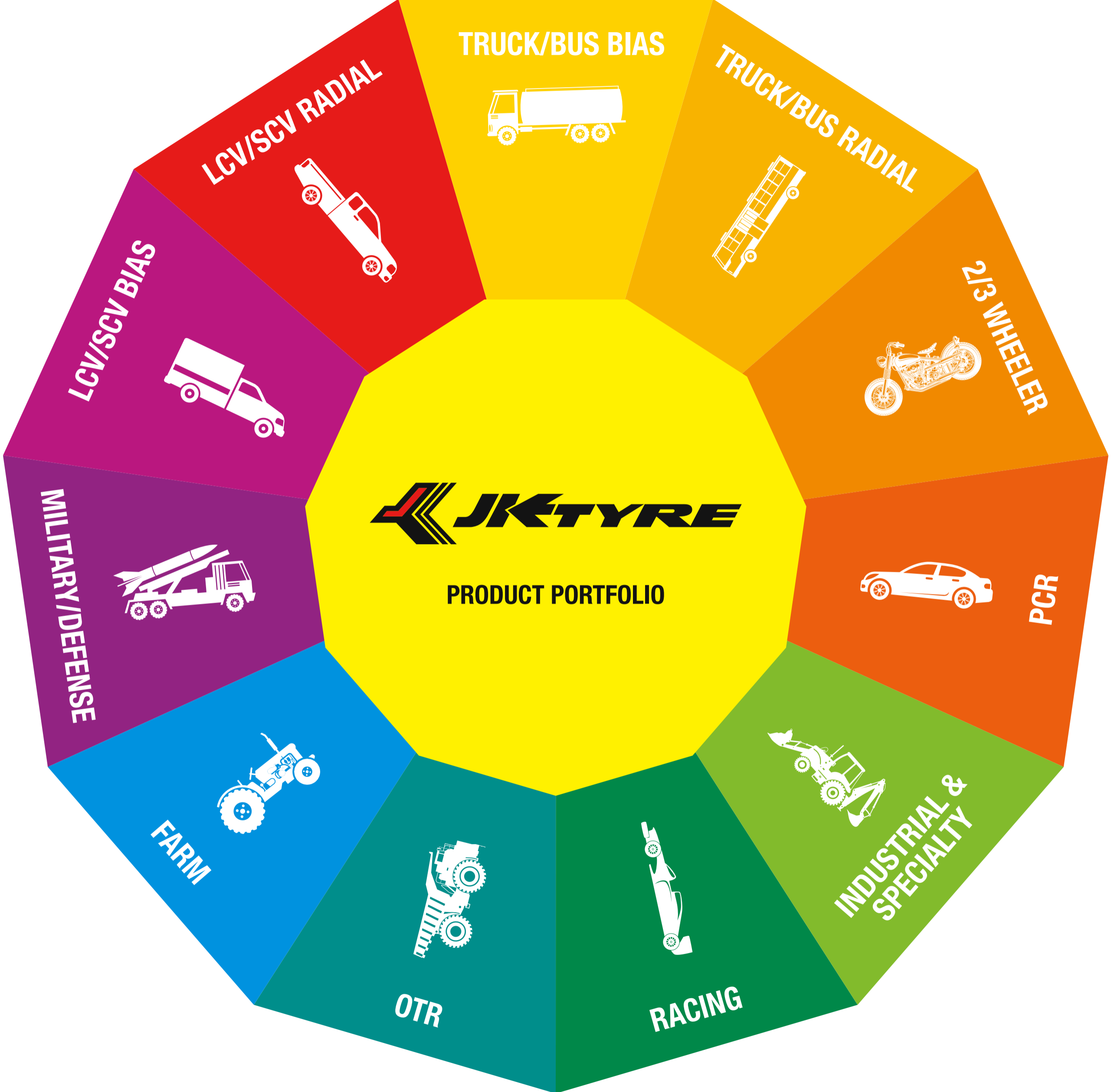
Continued to be recognised as a Great Place to Work

Widened our global foot print

Emerged as the largest Indian commercial tyre exporter to the US

Enhanced our OEM partner portfolio

Increased market share



PRODUCT PORTFOLIO

LCV/SCV RADIAL

TRUCK/BUS BIAS

TRUCK/BUS RADIAL

2/3 WHEELER

PCR

INDUSTRIAL & SPECIALTY

RACING

OTR

FARM

MILITARY/DEFENSE

LCV/SCV BIAS

# The outcomes of the transformation

**Improved**  
profitability  
and cash flows

**Increased**  
share of  
revenue from  
value-added  
tyres

**Quicker**  
inventory turns

**Wider** network  
covering 90 %  
of the country  
by geography

**Enhanced** ease  
of dealing  
for channel  
partners

**Quicker**  
digital claims  
settlement  
(30 minutes)  
for non-truck  
categories

**Low** energy  
consumption

**Improved**  
working capital  
cycle

# Summarised Financial Performance - FY21

(Rs. Crore)

	Standalone			Consolidated		
	FY2021	FY2020	Y-o-Y Growth (%)	FY2021	FY2020	Y-o-Y Growth (%)
Turnover	6,170	6,120	1%	9,145	8,753	4%
EBITDA	887	678	31%	1,349	1016	33%
Margin	14.40%	11.10%	330 bps	14.80%	11.60%	310 bps
PBDT (Cash Profit)	620	335	85%	884	467	89%
PBT	396	85	364%	534	-17	
PAT	256	229	12%	331	141	134%
EPS (Rs)	10.42	9.29	12%	12.97	6.12	112%

# Summarised Balance Sheet - FY21

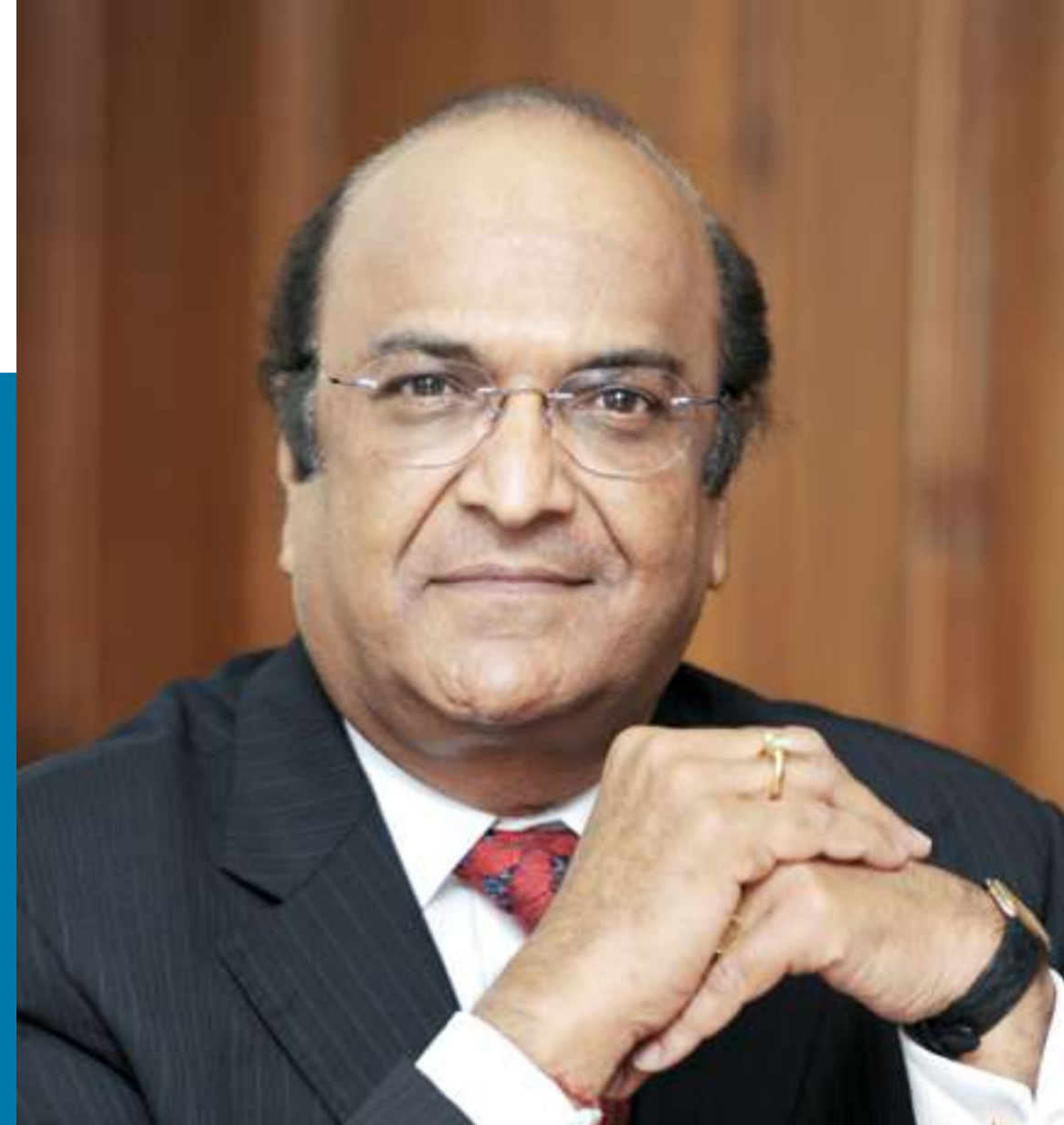
(Rs. Crore)

	Standalone		Consolidated	
	As at 31.03.2021	As at 31.03.2020	As at 31.03.2021	As at 31.03.2020
Share Capital	49	49	49	49
Reserves	2349	2113	2729	2377
Net Worth	2398	2163	2779	2426
Net Debt	2271	3163	4483	5412
Deferred Tax Liability	311	244	322	204
<b>TOTAL LIABILITIES</b>	<b>4981</b>	<b>5569</b>	<b>7583</b>	<b>8042</b>
Net Fixed Assets	3409	3573	6542	6679
Investments	733	724	147	140
Net Current Assets	839	1272	895	1223
<b>TOTAL ASSETS</b>	<b>4981</b>	<b>5569</b>	<b>7583</b>	<b>8042</b>

From the desk of the  
Chairman & Managing Director

# We transformed with resilience

Dr Raghupati Singhania



Perhaps it was the first time in the history of JK Tyre that all operations had to be completely suspended.

Every facet of our operations was completely transformed and the result on record as among the best in the company's history in a year, which had effectively just 10 working months.

Higher efficiencies in production, cost control, superior working capital management, a lighter Balance Sheet, innovative marketing and emphasis on value added products and services resulted in a quantum jump in profitability.

The Company's export performance continued on its growth trajectory. Technologically advanced products suited for the targeted markets, enabled profitable growth.

We proactively supported the nation, and all our stakeholders in the fight against COVID-19.

**We have deepened our ESG culture and JK Tyre is considerably 'greener and cleaner' today than ever.**

We will not rest on our laurels but endeavor to deliver greater value to our stakeholders in the years ahead.



From the Managing Director's desk

# @ Transformation

Anshuman Singhania

We fused IoT, Artificial Intelligence, Machine Learning and Data Science to enhance organizational agility.

JK Tyre brand was highly visible, digital and connected.

In partnership with our stakeholders, we have collectively emerged stronger over the past year and have embarked on the

journey of transformation and closed the year with a strong performance in FY 2020-21, leading us to a sense of optimism and confidence that we will attain greater heights in the year ahead.

# The outcomes of our transformation initiatives

- Enhanced capital efficiency
- Repositioned the JK Tyre brand
- Increased dealers pan-India
- Enhanced trade partner delight
- Premiumised our portfolio
- Sweated our facilities better
- Created a digitalised company
- Invested in 'green' technologies
- Moderated costs (fuel, resources, people, water, renewable energy and power)
- Moderated carbon footprint (product and process)

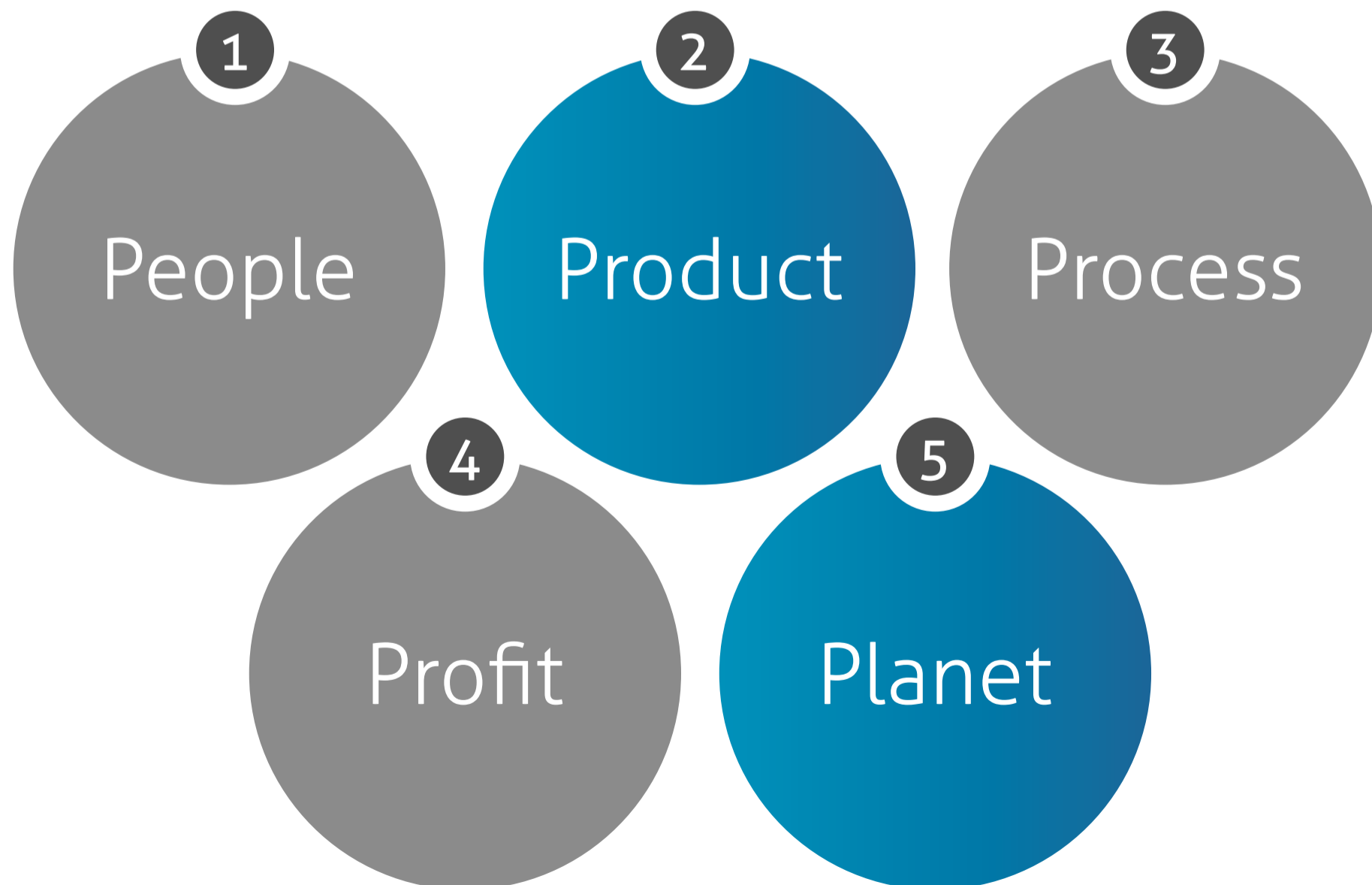


Outcome: We enhanced competitiveness and peer respect and enhanced market share



# We transformed to deepen our ESG commitment

We strengthened our Environment,  
Social and Governance initiatives  
around a 5P's sustainability platform



# The result: we are treading softer on this earth

**Energy consumption:** Lowest energy consumption levels per tonne of tyre

**Water:** Global benchmark for the lowest water use per kg of tyre manufactured (Kankroli plant). Increased the share of harvested rainwater in the overall annual use of water

**Productivity:** One of the highest per person productivity in India's tyre industry

**Standards:** First tyre Company in Asia to receive ISO 50001 certification for Energy Management

**Cleaner:** Zero waste to landfill; Single Use Plastic Free.

**Pioneering:** Launched 'green' tyres in India; first Indian tyre company with a verified carbon footprint (IS-14064)

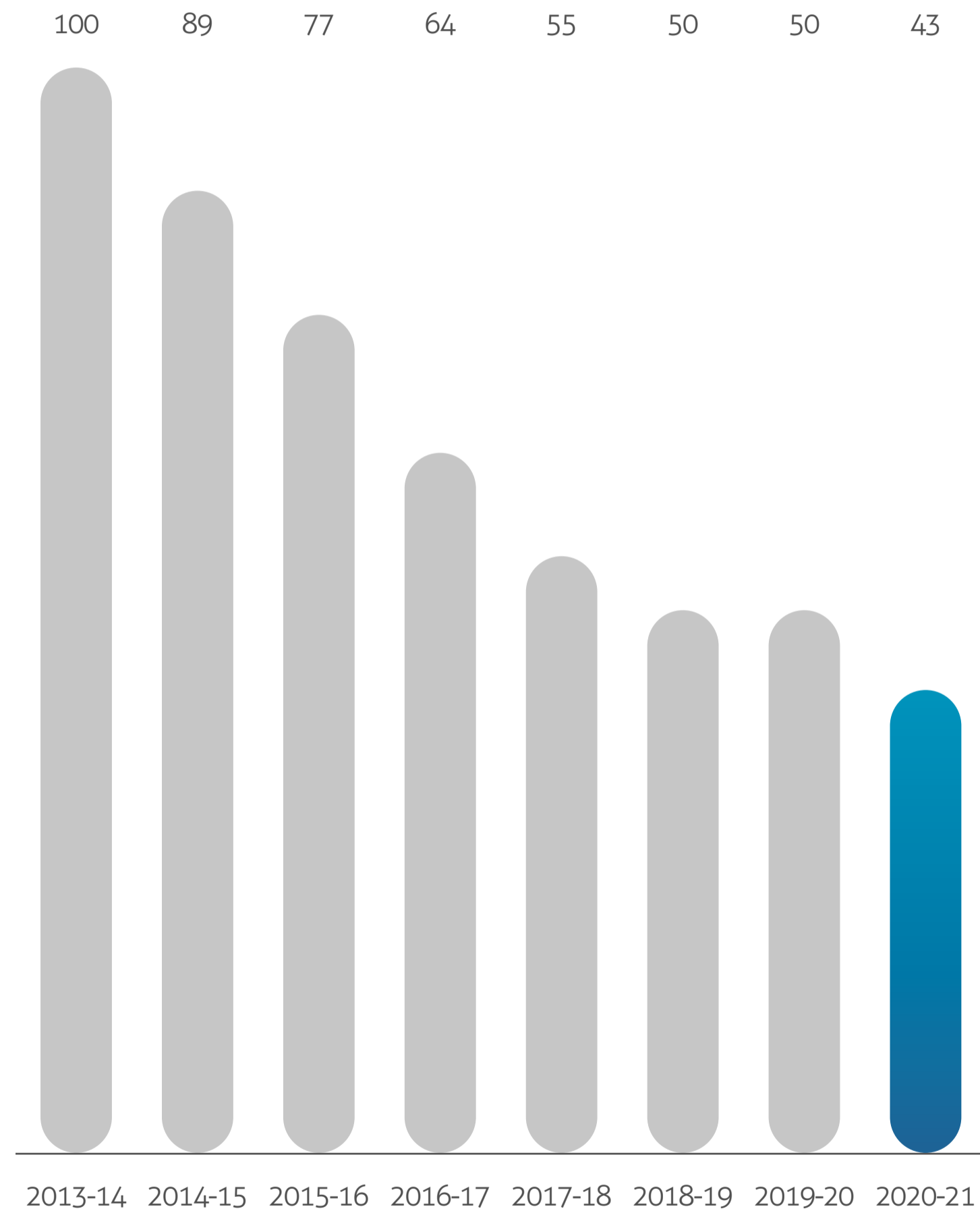
**Renewable:** Renewables in our power mix increased to 55% during 2020-21.

# Our HSE achievements in 2020-21

- Achieved Sword Of Honour, British Safety Council, a rare honour
- Moderated reportable accidents by 33%
- Compliant with ISO 45001 for Occupational Health and Safety Management
- Compliant with EMS 14001 for Environmental Management System
- Compliant with SA 8000 for Social Accountability

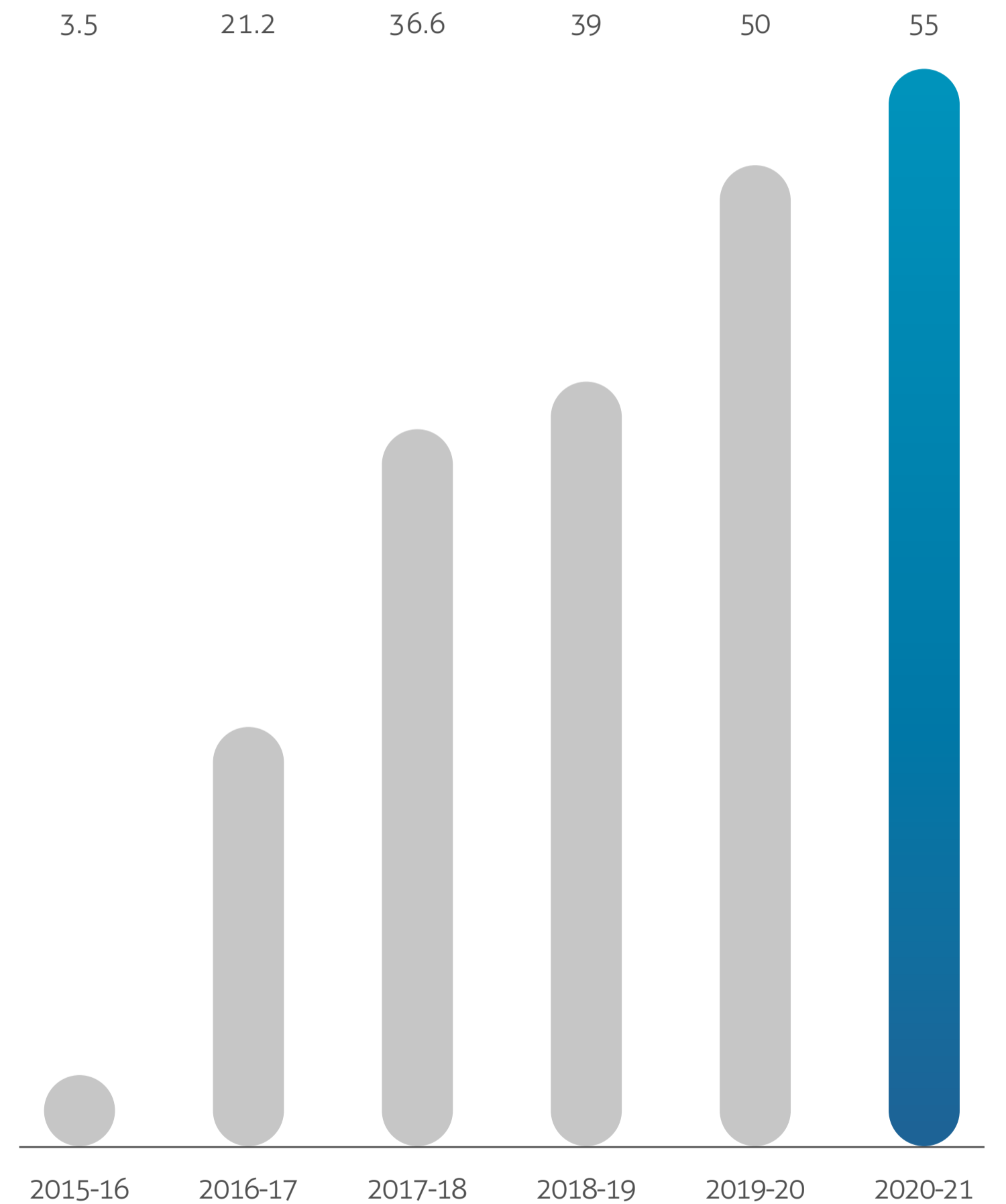
## Raw water consumption trend (KL per tonne)

Raw Water Consumption - Index (KL/Ton)



## Declining emissions intensity (CO2 per tonne)

% of renewable power in total power consumption



All figures are on a standalone basis

# JK Tyre's transformation is being driven by cutting-edge research

RPSCOE GLOBAL R&D & TECH CENTRE, MYSURU...

Deepened our investments in technology and R&D.

Generated a critical mass of new product development.

Leveraged proprietary competencies in developing tyre technologies.

Invested in simulation, modelling and computational research.

Shrunk tyre development time by 50%.

4R's strategy (reduce, reuse, recycle and renew) as per the needs of a circular economy.

Increased dedicated R&D professionals and R&D spending as a percentage of revenues.

# awards and accolades



# JK TYRE. Driven by its core value *'Caring for People'*

We continued to touch the lives of the marginalised and align with United Nations' Sustainable Development Goals

## Areas of CSR engagement

Education

Community  
Health

Sustainable  
Livelihoods  
Development

Environment



To read the full annual JK Tyre Limited Annual Report 2020-21,  
click here: <https://www.jktyre.com/annualreports.aspx>

This is an initiative for our stakeholders, is an abridged version  
of JK Tyre Limited Annual Report 2020-21.



JK Tyre & INDUSTRIES LTD.

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