

Date: 2nd July, 2021

To,
Department of Corporate Services,
The Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

Scrip Code	Symbol	ISIN
543218	SBGLP	INE05ST01010

Sub.: Corrigendum in submission of Audited Financial Results for the half year ended and year ended March 31st, 2021.

Dear Sir/Madam,

With reference to captioned subject, we would like to inform you that Audited Financial Results of 'Suratwala Business Group Limited' ('Company') for the half year ended and year ended March 31, 2021 were submitted to Bombay Stock Exchange (BSE) on June 23rd, 2021.

However, due to inadvertence in Statement of Assets & Liabilities as on March 31, 2021 the amount in Long Term Borrowings for 31st March, 2021 has been mentioned as Rs.2590.39 (in lakhs) instead of Rs. 2426.75 (in lakhs) and the amount in Short Term Provisions has been mentioned as Rs.234.87(in lakhs) instead of Rs.398.52 (in lakhs).

However, it may be kindly noted that the same has been correctly recorded in Standalone Statements of Assets & Liabilities as at March 31, 2021, filled with you on July 2nd, 2021.

Herewith attaching the Financial Results along revised Statement of Assets & Liabilities and Cash Flow Statement as on March 31, 2021.

We further wish to inform you that the said corrections has no material impact over the Audited Financial submitted for the half year ended and year ended March 31, 2021.

In this connection the rectified Financials for the half year ended and year ended March 31, 2021 has been uploaded in the Website of the Company www.suratwala.co.in and in the website of BSE www.bseindia.com.

Regret the inconvenience caused in this regard.

Kindly take this for your information and record please.

Yours faithfully,

FOR SURATWWALA BUSINESS GROUP LIMITED

(Formerly known as 'Suratwala Business Group Private Limited' and 'Suratwala Housing Private Limited')



Prathama Gandhi,
Company Secretary & Compliance Officer
Membership No. A46385

Suratwala Business Group Limited

[Formerly known as Suratwala Business Group Pvt. Ltd. & Suratwala Housing Pvt. Ltd.]

Address: 4/38, Sumangal, Sahakar Colony, Behind SBI, Karve Road, Erandawane. Pune- 411004

☎ 020-25434392 ✉ suratwwala@suratwwala.co.in 🌐 WWW.SURATWWALA.CO.IN

CIN : L45200PN2008PLC131361



SURATWWALA BUSINESS GROUP LIMITED

(Formerly Known as 'Suratwala Business Group Private Limited' and 'Suratwala Housing Private Limited')

Add: 4/38, Sumangal, Sahakar Colony, Behind SBI Bank, Karve Road, Pune-411 004

CIN: L45200PN2008PLC131361

Email: accounts@suratwwala.co.in Website: www.suratwwala.co.in

STATEMENT OF FINANCIAL RESULTS FOR THE YEAR ENDED ON MARCH 31, 2021

(Rs in Lakhs)

Sr. No.	Particulars	Six Month Ended		Year Ended	
		31.03.2021	30.09.2020	31.03.2021	31.03.2020
		Audited	Unaudited	Audited	Audited
1	Revenue:				
	(a) Revenue from Operations	746.95	528.15	1,275.10	1,074.61
	(b) Other Income	37.81	23.46	61.27	13.74
	Total Revenue	784.76	551.61	1,336.37	1,088.36
2	Expenses:				
	(a) Cost of Construction	(375.92)	161.49	(214.43)	389.42
	(b) Employee Benefit Expenses	97.87	91.76	189.63	180.80
	(c) Administrative and Office Expenses	133.39	46.54	179.93	180.97
	(d) Financial Costs	184.17	172.73	356.90	266.85
	(e) Depreciation	9.46	8.88	18.34	19.53
	Total Expenses	48.97	481.41	530.38	1,037.58
3	Profit (Loss) before Exceptional Items and Tax Expense (1-2)	735.79	70.20	805.99	50.77
4	Exceptional Items	-	-	-	-
5	Profit (Loss) before Tax (3-4)	735.79	70.20	805.99	50.77
6	Tax Expense Charge /(Credit):				
	(a) Current tax	176.39	18.55	194.94	18.75
	(b) Tax of Earlier Year	-	(8.18)	(8.18)	(12.45)
	(c) Deferred Tax	(0.26)	(0.29)	(0.55)	(0.95)
	Total Tax Expense	176.13	10.08	186.21	5.35
7	Net Profit After Tax for the period (5-6)	559.66	60.12	619.78	45.42
8	Earnings Per Equity Share				
	(a) Basic	3.63	0.52	4.02	0.40
	(b) Diluted	3.63	0.52	4.02	0.40

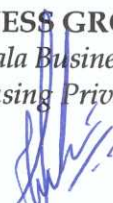
Date: 23.06.2021

Place: Pune

FOR SURATWWALA BUSINESS GROUP LIMITED

(Formerly Known as 'Suratwala Business Group Private Limited' and 'Suratwala Housing Private Limited')




JATIN DHANSUKHLAL SURATWALA
MANAGING DIRECTOR
DIN: 01980329

Notes:

1. The Audited Financial Results for the half year and year ended 31st March ,2021 have been reviewed and recommended by the Audit Committee and approved and taken on record by Board of Directors at their respective meetings held on June 23, 2021.
2. The Statutory Auditors of the Company has carried out an audit for the year ended 31st March 2021. The Statutory Auditors have expressed an unmodified audit opinion thereon.
3. The Audited Financial Statements are prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act ,2013("Act") read with Companies (Indian Accounting Standards) Rules 2015 as amended and in the format as prescribed under Regulation 33 of the SEBI (LODR) Regulations ,2015. The financial information presented above is extracted from and is harmonised to conform with the Audited Financial Statements.
4. The Audited Financial Results are available on the Company's website. i.e www.suratwwala.co.in.
5. There were no Investor Complaints received / pending as at March 31, 2021.
6. The Company operates only in one Segment. Hence, the reporting under Accounting Standard -17, "Segment Reporting "is not applicable to the company.
7. As the Company is listed on SME Platform of BSE, it has been exempted from applicability of IND-AS as per proviso to rule 4 of Companies (Indian Accounting Standards) Rules, 2015.
8. As the Company do not have any Holding/Subsidiary/Joint Venture/Associate concern, no reporting has been made in this regard
9. The Company is operating in Real Estate and Realty Business.
10. As the outbreak continues to evolve, the Company will continue to closely monitor any material changes to future economic conditions. Based on the assessment done by the management of the Company, there is no significant material impact of COVID-19 on the results for the half year and year ended March 31, 2021.

Date: 23.06.2021

Place: Pune

FOR SURATWWALA BUSINESS GROUP LIMITED
(Formerly Known as 'Suratwwala Business Group Private Limited' and 'Suratwala Housing Private Limited')




JATIN DHANSUKHLAL SURATWALA
MANAGING DIRECTOR
DIN: 01980329

SURATWWALA BUSINESS GROUP LIMITED			
(Formerly Known as 'Suratwala Business Group Private Limited' and 'Suratwala Housing Private Limited')			
Add: 4/38, Sumangal, Sahakar Colony, Behind SBI Bank, Karve Road, Pune-411 004			
CIN: L45200PN2008PLC131361			
Email: accounts@suratwwala.co.in Website: www.suratwwala.co.in			
STATEMENT OF ASSETS & LIABILITIES AS ON MARCH 31, 2021			
			(Rs in Lakhs)
S. No.	Particulars	As at	As at
		March 31, 2021	March 31, 2020
		Audited	Audited
A	EQUITY AND LIABILITIES		
1.	Shareholders' Funds		
	(a) Share Capital	1734.16	1274.16
	(b) Reserves and Surplus	971.91	122.13
2.	Non-Current Liabilities		
	(a) Long-Term Borrowings	2426.75	2409.41
3.	Current Liabilities		
	(a) Trade Payables	154.36	104.93
	(b) Other Current Liabilities	1674.43	1360.01
	(c) Short-Term Provisions	398.52	111.99
	Total	7360.13	5382.63
B	ASSETS		
1.	Non-Current Assets		
	(a) Property Plant and Equipment	51.74	60.60
	(b) Long-Term Loans and Advances	1055.02	1034.50
	(c) Non-Current Investment	42.79	145.73
	(d) Deferred Tax Assets (Net)	5.18	4.63
2.	Current Assets		
	(a) Current Investments	190.76	63.66
	(b) Inventories	4278.81	3168.11
	(c) Trade Receivables	1055.98	569.99
	(d) Cash and Cash Equivalents	69.53	51.40
	(e) Short-Term Loans and Advances	116.59	146.06
	(f) Other Current Assets	493.74	137.96
	Total	7360.13	5382.63

Date: 23.06.2021

Place: Pune

FOR SURATWWALA BUSINESS GROUP LIMITED

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CIN: L45200PN2008PLC131361

Email: accounts@suratwwala.co.in Website: www.suratwwala.co.in

STATEMENT OF CASH FLOW STATEMENT AS ON MARCH 31, 2021

(Rs. in Lakhs)

Particulars	31.03.2021	31.03.2020
	Audited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/Loss After Tax	619.78	45.42
Adjustments For:		
Provision for Tax/ Refund Received	194.39	17.80
Depreciation	18.34	19.53
Operating Profit Before Working Capital Changes	832.52	82.75
Increase / (Decrease) in Other Current Liabilities	314.42	(23.59)
Increase / (Decrease) in Trade Payables	49.43	(308.56)
Increase / (Decrease) in Short Term Provisions	286.53	23.51
(Increase)/Decrease in Long Term Advances	(20.52)	(743.76)
(Increase)/Decrease in Short Term Loans and Advances	29.47	(60.74)
(Increase)/Decrease in Trade Receivables	(485.99)	(162.11)
(Increase)/Decrease in Non-Current Investments	102.94	(140.75)
(Increase)/Decrease in Current Investments	(127.11)	84.42
(Increase)/Decrease in Current Assets	(355.78)	690.59
(Increase)/Decrease in Inventories	(1,110.70)	(579.58)
	(1317.30)	(1220.56)
CASH GENERATED FROM OPERATING ACTIVITIES	(484.79)	(1,137.81)
Taxes Paid	(194.94)	(18.75)
NET CASH GENERATED FROM OPERATING ACTIVITIES	(679.72)	(1,156.56)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(9.48)	(20.18)
Net Sale of Fixed Assets	-	4.22
NET CASH GENERATED FROM INVESTING ACTIVITIES	(9.48)	(15.96)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase / (Decrease) in Long Term Borrowings	17.33	828.84
Securities Premium	230.00	-
Issue of Shares	460.00	381.50
NET CASH GENERATED FROM FINANCING ACTIVITIES	707.33	1,210.33

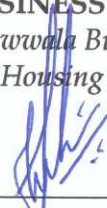


NET INCREASE/(DECREASE) IN CASH OR CASH EQUIVALENT (A+B+C)	18.13	37.82
CASH AND CASH EQUIVALENT AT THE BEGINNING OF THE YEAR	51.40	13.58
CASH AND CASH EQUIVALENT AT THE END OF THE YEAR	69.53	51.40

Date: 23.06.2021

Place: Pune

FOR SURATWWALA BUSINESS GROUP LIMITED
(Formerly Known as '*Suratwala Business Group Private Limited*' and '*Suratwala Housing Private Limited*')



JATIN DHANSUKHLAL SURATWALA
MANAGING DIRECTOR
DIN: 01980329

