



Safa Systems & Technologies Limited

CIN NO:L52100KL2021PLC071051; GST No: 32ABGCS8921G1ZB

Date: 31.08.2022

To,
The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers Dalal Street
28th Floor, Dalal Street, Mumbai- 400001

Company Symbol: SSTL
Script Code: 543461

Subject: Outcome of the Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held on Wednesday, 31st August, 2022 at the registered office of the Company situated at 46/2631 B, Safa Arcade, Kaniyapilly Road Chakkaraparambu, Ernakulam, Kerala - 682028 India, has inter-alia, considered and approved the following matters:

1. The Board has considered and decided to call Annual General Meeting of the Company on 27th September, 2022 through Video Conferencing ("VC")/Other Audio- Visual means ("OAVM") for the Financial Year ended on 31st March, 2022.
2. The Board has approved draft Notice of Annual General Meeting and Director Report along with applicable annexure thereto for the financial year ended on 31st March, 2022.
3. The Board has decided that the register of members and share transfer books of the Company will be closed from 20th September, 2022 to 27th September, 2022 (both days inclusive).
4. The Board has considered and recommended to the members, the appointment of M/s Kapish Jain & Associates (FRN: 022743N) Chartered Accountants as Statutory Auditors of the Company to hold office from the conclusion of (01st) Annual General Meeting ('AGM') till the conclusion of the sixth (06th) Annual General Meeting ('AGM').
5. Considered and approved the increase the limits as provided under section 180(1)(C) of the Companies Act, 2013 with respect to taking borrowings up to 50 Crores, subject to approval of Shareholders by way of Special Resolution;



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6. Considered and approved to make investment, give loans, guarantees or providing security to any other body corporate or person in excess of the limit specified under Section 186 of Companies Act, 2013, subject to approval of Shareholders by way of Special Resolution;
7. The Board has appointed M/s. Vikas Verma & Associates (Practicing Company Secretaries firm) as Scrutinizer for the remote e-voting to be conducted for the ensuing Annual General Meeting.

The meeting of the Board of Directors commenced at 05:00 P.M. and concluded at 06:00 P.M.

This is for your information and record.

Thanking you,
Yours Faithfully

For and on behalf of
Safa Systems & Technologies Limited

Faizal Bavaraparambil Abdul Khader
(Managing Director)
DIN: 07729191

