

SETUBANDHAN INFRASTRUCTURE LIMITED

Date: 12.02.2021

To,
NSE Limited
Exchange Plaza Block G, C1,
BandraKurla Complex, G Block BKC,
BandraKurla Complex,
Bandra East,
Mumbai-400 051
Scrip Symbol: SETUINFRA

BSE Limited
25th Floor,
PhirozeJeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 533605

Sub. : Outcome of the Meeting of Board of Directors held on 12th February, 2021 at 3.00 P.M.

Sir/ Madam,

Pursuant to the requirements of Regulation 30 of the SEBI Listing Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held on 12.02.2021 which commenced at 3.00 p.m. and concluded at 10.15 p.m. inter-alia transacted the following:

1. Considered and approved unaudited financials for Quarter ended 31st December, 2020 and Limited Review Report thereon.

Kindly take on record and acknowledge receipt.

Thanking you,

Yours faithfully,

For Setubandhan Infrastructure Limited



Prakash Laddha
Director
DIN: 00126825
Add: Nashik
Date: 12.02.2021

Setubandhan Infrastructure Limited

(Formerly known as Prakash Constrowell Limited)

Registered Office : The Exchange, Near VedMandir, Tidke Colony, Trimbak Road, Nashik - 422002
CIN : L45200MH1996PLC095941 | Email : info@prakashconstro.com | Website : www.prakashconstro.com

SETUBANDHAN INFRASTRUCTURE LIMITED

Statement of Standalone and Consolidated Financial Results for the Quarter and Nine Months ended 31 December, 2020

(Rs. In Lakh except Earning Per Equity Share)												
Particulars	Standalone						Consolidated					
	Quarter Ended		Nine Months Ended		Year Ended	Quarter Ended		Nine Months Ended		Year Ended		
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Revenue from operations	808.89	666.25	3,496.38	2,315.24	9,004.66	13,033.59	1,144.31	731.19	3,496.38	2,804.21	9,004.66	15,435.01
II. Other income	(0.88)	9.83	50.53	12.58	83.12	161.86	(0.88)	9.97	50.53	15.11	83.12	177.55
III Total Revenue	808.01	676.08	3,546.91	2,327.82	9,087.78	13,195.44	1,143.43	741.16	3,546.91	2,819.33	9,087.78	15,612.55
IV. Expenses:												
Cost of materials \Construction expenses	757.16	651.94	2,790.51	2,245.01	7,846.22	12,500.84	1,229.08	799.79	2,790.51	3,008.41	7,846.22	14,495.52
Change in inventory	-	-	289.44	1,140.26	647.45	446.92	(210.62)	(127.79)	289.44	709.51	647.45	556.03
Employee benefit expense	14.18	1.91	11.72	17.34	59.02	65.22	32.14	15.91	11.72	61.96	59.02	148.08
Financial costs	0.09	2.91	96.47	3.03	343.98	284.33	14.48	9.98	96.47	30.76	343.98	330.64
Depreciation and amortization expense	27.39	27.76	41.21	81.86	117.61	136.25	36.57	28.86	41.21	93.08	117.61	138.89
Other expenses	16.02	124.20	941.77	1,397.80	2,636.46	4,145.40	34.30	147.81	941.77	1,450.76	2,636.46	4,313.07
V Total Expenses	814.84	808.72	4,171.13	4,885.29	11,650.75	17,578.96	1,135.95	874.56	4,171.13	5,354.49	11,650.75	19,982.24
VI. Profit before exceptional items and tax	(6.83)	(132.64)	(624.21)	(2,557.46)	(2,562.96)	(4,383.51)	7.49	(133.40)	(624.21)	(2,535.16)	(2,562.96)	(4,369.69)
VII. Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-
VIII . Profit before tax	(6.83)	(132.64)	(624.21)	(2,557.46)	(2,562.96)	(4,383.51)	7.49	(133.40)	(624.21)	(2,535.16)	(2,562.96)	(4,369.69)
IX. Tax expense:												
(1) Current tax	-	-	-	-	-	-	4.47	2.49	-	6.96	-	4.38
(2) Previous Tax	-	-	-	-	-	-	-	-	-	-	-	-
(3) Deferred tax	-	-	-	-	-	25.10	-	-	-	-	-	25.10
X. Profit/(Loss) for the period	(6.83)	(132.64)	(624.21)	(2,557.46)	(2,562.96)	(4,408.62)	3.02	(135.90)	(624.21)	(2,542.12)	(2,562.96)	(4,399.17)
XI. Share of Profit(Loss) of subsidiaries transferred to non controlling interest	-	-	-	-	-	-	-	-	-	-	-	-
XII. Other Comprehensive Income (OCI)												
Remeasurement of post-employment benefit obligations	-	-	-	-	-	(40.87)	-	-	-	-	-	(40.87)
XIII. Total Comprehensive Income (X+XI)	(6.83)	(132.64)	(624.21)	(2,557.46)	(2,562.96)	(4,367.75)	3.02	(135.90)	(624.21)	(2,542.12)	(2,562.96)	(4,358.31)
XV. Earning per equity share:												
Basic and Diluted	(0.01)	(0.11)	(0.50)	(2.03)	(2.04)	(3.48)	0.00	(0.11)	(0.50)	(2.02)	(2.04)	(3.47)

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SETUBANDHAN INFRASTRUCTURE LIMITED

Segment-wise Revenue, Results, Assets and Liabilities													
Particulars	Standalone						Consolidated						
	Quarter Ended			Nine Months Ended			Quarter Ended			Nine Months Ended			Year Ended
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
Segment Revenue													
Works contract	808.00	676.09	3,501.38	2,327.82	9,004.66	13,182.72	1,143.43	741.16	3,501.38	2,819.33	9,004.66	15,599.83	
Real Estate	-	-	5.00	-	10.00	12.72	-	-	5.00	-	10.00	12.72	
Unallocable	-	-	-	-	-	-	-	-	-	-	-	-	
Total	808.00	676.09	3,506.38	2,327.82	9,014.66	13,195.44	1,143.43	741.16	3,506.38	2,819.33	9,014.66	15,612.55	
Segment Results													
Works contract	(18.79)	(129.62)	(527.76)	(2,566.16)	(2,219.00)	(4,082.42)	9.92	(123.32)	(527.76)	(2,516.13)	(2,219.00)	(4,022.16)	
Real Estate	(0.75)	(0.114)	0.02	(1.08)	0.02	(16.77)	(0.75)	(0.114)	0.02	(1.08)	0.02	(16.89)	
Unallocable	-	-	-	-	-	-	-	-	-	-	-	-	
Total	(19.55)	(129.73)	(527.74)	(2,567.25)	(2,218.98)	(4,099.18)	9.16	(123.43)	(527.74)	(2,517.22)	(2,218.98)	(4,039.05)	
Interest expense	0.10	2.90	96.47	3.03	343.98	284.33	14.49	9.98	96.47	30.76	343.98	330.64	
Profit before tax	(19.64)	(132.63)	(624.21)	(2,570.27)	(2,562.96)	(4,383.51)	(5.32)	(133.41)	(624.21)	(2,547.97)	(2,562.96)	(4,369.69)	
Segment Assets													
Works contract	11,316.06	11,272.92	14,305.29	11,316.06	14,305.29	13,555.66	13,281.73	13,000.40	14,305.29	13,281.73	14,305.29	15,598.58	
Real Estate	2,967.97	2,980.14	3,788.74	2,967.97	3,788.74	3,116.46	3,080.27	3,092.44	3,900.99	3,080.27	3,900.99	3,228.77	
Unallocable	2,203.77	2,273.13	2,916.12	2,203.77	2,916.12	2,265.84	2,203.77	2,273.13	2,916.12	2,203.77	2,916.12	2,265.84	
Total	16,487.80	16,526.19	21,010.16	16,487.80	21,010.16	18,937.96	18,565.78	18,365.97	21,122.40	18,565.78	21,122.40	21,093.19	
Segment Liabilities													
Works contract	10,697.42	10,729.17	10,910.23	10,697.42	10,910.23	10,581.41	12,484.69	12,295.15	10,910.23	12,484.69	10,910.23	12,468.33	
Real Estate	12.57	10.77	-	12.57	-	15.91	118.06	116.26	105.40	118.06	105.40	121.49	
Unallocable	82.91	84.53	42.77	82.91	42.77	88.28	83.00	84.62	42.77	83.00	42.77	88.28	
Total	10,792.90	10,824.47	10,953.01	10,792.90	10,953.01	10,685.60	12,685.76	12,496.03	11,058.41	12,685.76	11,058.41	12,678.10	

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Notes:		
1	The above Unaudited Financial Results were reviewed by Audit Committee on February 12, 2021 and approved by the Board of Directors at their respective meetings held on February 12, 2021.	
2	The company adopted Indian Accounting Standard ("IndAS") and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the IndAs 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder. The date of transition to IndAs is 1st April, 2016. Comparative figures given in the results are also IndAS compliant. They have not been subjected to review or audit, however the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs. These results have been prepared in accordance with regulation 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated 5th July, 2016.	
3	The Results for the quarter ended and nine months ended 31st December, 2020 are reviewed by the statutory auditor of the company in compliance with Regulation 33 & 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The limited review report (in the format as prescribed by SEBI through its circular CIR/CFD/CMD1/44/2019 dated 29th march, 2019) is annexed hereto alongwith the unaudited standalone and consolidated financial results.	
4	The Company during this quarter and nine months has not received any complaint from its Registrar & Share Transfer Agent.	
5	The company does have two reportable segment in line with the Indian Accounting Standard (IndAs-108)-"Operating Segments" issued by the Institute of Chartered Accountants of India.	
6	Pursuant to the provisions of Clause 43A of Listing Agreement with Exchanges, the utilization of net proceeds of the IPO as stated in the Prospectus dated September 27th, 2011 and aggregating Rs. 6000 Lakhs is as follows:	
		(Rs. in Lakh)
	Particulars	Object as per Prospectus
		Actual Utilization
	Amount received from IPO	6,000.00
	Utilisation of funds (as on date)	
	Working Capital Requirement	3,500.00
	Investment in Construction Equipments	930.00
	Investment in Subsidiaries	234.52
	General Corporate Purposes	744.16
	Public Issue Expenses	591.32
	*Surplus fund pending utilisation has been used temporarily in working capital	
7	The figures have been regrouped and/ or rearranged wherever considered necessary.	

Yours faithfully,

For Setubandhan Infrastructure Limited




Prakash Laddha

Director

DIN: 00126825

Add: Nashik

Date: 12.02.2021

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Independent Auditor's Limited Review Report on the Quarterly and Year to Date Unaudited Standalone & Consolidated Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Limited Review Report to
The Board of Directors of
Setubandhan Infrastructure Limited

We have reviewed the accompanying Statement of Unaudited Standalone and Consolidated Financial Results of Setubandhan Infrastructure Limited for the quarter ended December 31, 2020 and year to date from April 01, 2020 to December 31, 2020 (the "Statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



GRANDMARK & Associates

CHARTERED ACCOUNTANTS

📍 406, Samruddhi Residency, Opp. To Hotel City Pride, Tilak Wadi, Nashik, Maharashtra – 422002

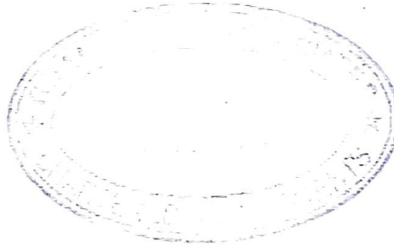
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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. GRANDMARK& Associates,
Chartered Accountants
FRN: 011317N



CA Vinit P. Picha
Partner
M. No. 159938

Date: February 12, 2021
UDIN: 21159938AAAAAL8147