



# ARUNA HOTELS LIMITED

CIN: L15421TN1960PLC004255

July 13, 2021

To,

BSE Limited  
Phirozejeejeebhoy Towers,  
Dalal Street,  
Mumbai 400001

Scrip code: 500016

Dear Sir/Madam,

**Sub: Outcome of the Meeting of the Board of Directors of Aruna Hotels Limited**

**Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015**

We refer to our previous intimations with respect to the proposed rights issue of Aruna Hotels Limited ("**Company**").

This is to inform you that in the meeting of the Board of Directors held on July 13, 2021, the following terms of the proposed Right Issue have been approved and adopted for inclusion in the Letter of Offer and other documents in relation to the Issue:

- a) **Right issue Size:** 2,49,00,000 Equity Shares of face value of Rs.10 each, for an aggregate amount not exceeding Rs.2,490 Lakhs;
- b) **Right Issue Price:** Rs.10 Per Equity Share with no Securities Premium;
- c) **Right Entitlement Ratio:** 83 (eighty three) Rights Equity Share(s) for every 30 (thirty) fully paid-up Equity Share(s) held by the eligible shareholders as on the record date;
- d) **Other Terms of the Issue (including renunciation):** To be included in the letter of offer to be filed by the Company.

Further, we wish to inform you that in terms of SEBI Circular SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020, the Company has made necessary arrangement with NSDL and CDSL for the credit of Rights Entitlements in dematerialized form in the demat account of the eligible equity shareholders as on the Record Date which shall be fixed by the Company. The ISIN of such Rights Entitlement is **INE957C20019**. We hereby confirm and undertake that the Rights Entitlement of the eligible equity shareholders as on the Record Date, shall be credited prior to the issue opening date, in the respective demat account of the eligible equity shareholders under the aforementioned ISIN.

The meeting commenced at 5.00 and concluded at 5.30 PM.

Please take the same into your records and do the needful.

Thanking you,

Yours faithfully,  
for **ARUNA HOTELS LIMITED**

**K LAKSHMI**

**COMPANY SECRETARY & COMPLIANCE OFFICER**

