

HINDUSTAN AGRIGENETICS LIMITED

CIN-L01119DL1990PLC040979, Regd. Office: 806, Meghdoot, 94 Nehru Place,
New Delhi 110019

(Correspondence address: C 63, South Extension Part-II, New Delhi 110 049)

Email: hindustanagrigenetics@gmail.com, **Tel:** +91 98102 73609

To,
The Secretary
Bombay Stock Exchange Limited
PhirozeJeejeebhoy Tower
Dalal Street
Mumbai,
Maharashtra- 400001
corp.relations@bseindia.com

Date: 14th November, 2023

Subject : Unaudited Financial Results (Standalone) for the Quarter ended on 30th September, 2023.

Reference: Hindustan Agrigenetics Limited (ISIN No INE174101019)

Dear Sir/ Madam,

This is to inform that the Board of Directors of the Company at its meeting held on 14th November, 2023 has inter-alia approved the Unaudited Financial Results (Standalone) for the Quarter ended on 30th September, 2023 :

1. Unaudited Financial Results (Standalone) for the Quarter ended on 30th September, 2023.
2. Limited Review Report from our Statutory Auditor for the Quarter ended on 30th September, 2023.

The meeting of the Board of Directors commenced at 11.00 AM and concluded at 3:30 PM.

Thanking you
Yours truly,

**For Hindustan Agrigenetics Limited
(ISIN No INE174101019)**

**PRITAM
KAPUR**

Digitally signed by PRITAM KAPUR
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**Pritam Kapur
Managing Director
DIN - 00461538
ADDRESS - C-63, South Extension, Part -II
New Delhi - 110049**

R.K. Gulati & Associates

Chartered Accountants

304, B.D. Chambers, 10/54,
D.B. Gupta Road, Karol Bagh,
New Delhi - 110005
Phone : 23678795, 23675720,
45118795
Email : rkg@rakeshgulati.com

UDIN: 23084895BGTIOU6697

Auditor's Report On Financial Result And Year To Date Results of Hindustan Agrigenetics Limited for the 2nd Quarter and Year ending 30th Sep, 2023, Pursuant To The Regulation 33 Of The SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015

Limited Review Report to Board of Directors of Hindustan Agrigenetics Limited

We have reviewed the accompanying statement of audited financial results of HINDUSTAN AGRIGENETICS LIMITED for the period ended 30th Sep, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagement to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: NEW DELHI
DATE: 14-11-2023

FOR R.K. GULATI & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm's Registration No.: 007226N


(CA RAKESH GULATI)
PARTNER

Membership No. : 084895

14.11.2023

Statement of Unaudited Financial Result for Quarter and Half Year ended on 30th September, 2023

Particulars		Quarter Ended			Half Year Ended		(Rs. In Lacs)
		01-07-2023	01-04-2023	01-07-2022	01-04-2023	01-04-2022	Year Ended 01-04-2022
A	Date of start of reporting period	01-07-2023	01-04-2023	01-07-2022	01-04-2023	01-04-2022	01-04-2022
B	Date of end of reporting period	30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023
C	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
Part I							
1	Income From Operations						
	Revenue from Operations	0.00	3.82	0.00	3.82	4.17	7.26
	Other Income	16.44	14.15	14.15	30.59	988.38	1067.58
	Total Revenue from operations (net)	16.44	17.97	14.15	34.41	992.55	1074.84
2	Expenses						
(a)	Cost of materials consumed	0.00	1.96	0.00	1.96	0.00	3.64
(b)	Purchases of stock-in-trade	0.00	0.00	0.00	0.00	2.08	0.00
(c)	Changes in inventories of finished goods, work-in-progress	0.00	0.00	0.00	0.00	0.00	0.00
(d)	Employee benefit expense	2.12	1.72	1.59	3.84	2.82	7.15
(e)	Financial Cost	0.00	0.00	0.00	0.00	0.00	0.00
(f)	Depreciation Expense	1.37	0.06	0.07	1.43	0.11	0.26
(g)	Other Expenses						
	(a) Other Administrative Expenses	6.32	8.27	6.19	14.59	13.31	70.46
	(b) Change in value of investments	-0.53	-9.78	-3.16	-10.31	17.02	0.00
	(c) Manufacturing & operating expenses	0.00	1.17	0.22	1.17	1.67	2.59
	Total Other expenses	5.79	-0.34	3.25	5.45	32.00	73.05
	Total expenses	9.28	3.40	4.91	12.68	37.01	84.10
3	Profit Before Tax (1-2)	7.16	14.57	9.24	21.73	955.54	990.74
4	Tax Expense						
	a. Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	b. Mat Credit Entitlement	0.00	0.00	0.00	0.00	0.00	10.96
	c. Deferred Tax charges/ (credit)	0.00	0.00	0.00	0.00	0.00	-5.58
	d. Tax adjustment related to earlier years	0.00	0.00	0.00	0.00	0.00	0.00
	Total Tax	0.00	0.00	0.00	0.00	0.00	5.38
5	Net Profit for the period (3-4)	7.16	14.57	9.24	21.73	955.54	985.36
6	Other Comprehensive income, net of income tax	0.00	0.00	0.00	0.00	0.00	0.00
	(a) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
7	Total comprehensive income for the period (5+6)	7.16	14.57	9.24	21.73	955.54	985.36
8	Paid-up equity share capital (Face Value of Rs. 10/ each)	440.02	440.02	440.02	440.02	440.02	440.02
9	Earnings per share in Rs. (of Rs. 10/ each)						
	Basic earnings per share	0.16	0.33	0.21	0.49	21.72	22.39
	Diluted earnings per share	0.16	0.33	0.21	0.49	21.72	22.39

M. Kohli

M. Kohli



Unique Document Identification Number (UDIN): 23084895BGTIOU6697

HINDUSTAN AGRIGENETICS LIMITED
REGD OFFICE: 806, MEGHDOOT, 94, NEHRU PLACE, NEW DELHI - 110019
Statement of Assets & Liabilities

(Rs. in Lacs)

Statement of Assets & Liabilities as on 30.09.2023

Particulars	As at 30.09.2023	As at 31.03.2023
	Audited	Audited
I. ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment	21.22	4.98
(b) Capital Work In Progress	0.00	0.00
(c) Other Intangible Assets	0.00	0.00
(d) Financial Assets		
(i) Others	0.00	0.00
(e) Deferred tax assets (net)	103.52	103.52
(f) Other non-current assets	0.00	0.00
	124.74	108.50
(2) Current Assets		
(a) Inventories	0.00	0.00
(b) Financial Assets	0.00	0.00
(i) Trade receivables	0.00	0.00
(ii) Cash and cash equivalents	940.85	1023.72
(iii) Investments	171.48	84.89
(iii) Others		0.00
(d) Other current assets	21.90	19.12
	1,134.23	1,127.73
Total Assets	1,258.97	1,236.23
II. EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	440.02	440.02
(b) Reserve & Supplus	767.62	745.88
	1207.64	1185.90
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	0.00	0.00
(b) Provisions	0.00	0.00
Current liabilities		
(a) Financial Liabilities		
(i) Short Terms Borrowings	0.00	0.00
(ii) Trade payables	1.02	1.03
(a) MSME Enterprises	0.00	0.00
(a) Others	0.00	0.00
(iii) Others	0.00	0.00
(b) Other current liabilities	46.24	46.24
(c) Income Tax Liabilities (Net)	0.00	0.00
(d) Provisions	4.07	3.06
	51.33	50.33
Total Equity & Liabilities	1,258.97	1,236.23

Significant Accounting Policies
Other notes to the financial statements

The accompanying notes are an integral part of these financial statements

For and on behalf of the Board of Directors
PLACE: NEW DELHI

DATED: 14-11-2023

(PRITAM KAPUR)
Mg. DIRECTOR
DIN No 00461538

M. Kohli
(MANNU KOHLI)
DIRECTOR
DIN No.: 06906151

Signed in terms of our report of even date
FOR R.K. GULATI & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm's Registration No.: 007226N


(CA RAKESH GULATI)
PARTNER

Membership No. : 084895

14.11.2023

HINDUSTAN AGRIGENETICES LIMITED
REGD OFFICE: 806, MEGHDOOT, 94, NEHRU PLACE, NEW DELHI - 110019
CASH FLOW STATEMENT FOR THE YEAR ENDED ON 30.09.2023

		(Rs in Lacs)	
		As at 30.09.2023	As at 31.03.2023
		Audited	Audited
A	<u>CASH FLOW FROM OPERATING ACTIVITIES:</u>		
	Net profit / (loss) before taxes & interest	21.73	990.74
	Change in Retained Earning	-	-
	<u>Adjustment for:</u>		
	Depreciation	1.43	0.26
	Interest on FDR and others	(29.00)	(52.19)
	Assets written off	-	-
	Profit/(loss) on sales of mutual funds	(1.27)	(0.75)
	Mat Credit Reversed	-	(10.96)
	Profit /(Loss) on sales of agriculture land	-	(1,014.64)
	Dividend on Mutual funds	-	(0.01)
	Revaluation of Financial Assets	(10.31)	12.57
	Operating Profit before working capital changes	(17.42)	(74.98)
	<u>Adjustment for:</u>		
	Other Current Assets	(2.78)	(7.45)
	Current Liabilities & Provisions	1.00	(569.09)
	Cash generated from Operations	(19.20)	(651.52)
	Income Tax Paid	-	-
	Total cash generated from Operating Activities (I)	(19.20)	(651.52)
B.	<u>CASH FLOW FROM INVESTING ACTIVITIES:</u>		
	Acquisition of fixed assets including work in progress and capital advances	(17.67)	(0.44)
	Sales of investments	90.00	103.34
	Sales of Agriculture Land		1,044.87
	Purchase of Agriculture land		
	Purchase of investments	(166.27)	(25.00)
	Income from Investment	30.27	52.19
	Net Cash used in Investing Activities (II)	(63.67)	1,174.96
	Cash Flow after Investing Activities III = (I + II)	(82.87)	523.44
C.	<u>CASH FLOW FROM FINANCING ACTIVITIES:</u>		
	Increase/(decrease) in Proceeds From Borrowings	-	-
	Interest Expenses	-	-
	Net Cash Flow used in Financing Activities	-	-
	Net Increase in cash and cash equivalents (A) + (B) + (C)	(82.87)	523.44
	Cash and cash equivalents - Opening	1,023.72	500.28
	Cash and cash equivalents - Closing	940.85	1,023.72

Note: The cash flow statement has been prepared under the indirect method as set out under Ind AS-7 on Cash Flow Statement issued by Institute of Chartered Accountants of India

[Signature]

M. Mohli



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