

Regd. & Head Office
P. B. No.599, Mahaveera Circle
Kankanady
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Website : www.karnatakabank.com
CIN : L85110KA1924PLC001128

November 1, 2022
HO/SEC/182/2022-23

SECRETARIAL DEPARTMENT

1. The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex, Bandra (E)
MUMBAI-400051

2. The General Manager
BSE Limited
Corporate Relationship Dept
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI-400001

Scrip Code: KTKBANK

Scrip Code: 532652

Dear Sir,

Reg.: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).

Pursuant to Regulation 23(9) of the Listing Regulations, please find enclosed disclosure of related party transactions on a consolidated basis for the half year ended September 30, 2022.

This is for your information and records.

Thank You,
Yours faithfully,

Shailesha Barve
ASST. COMPANY SECRETARY & COMPLIANCE OFFICER

General information about company

| | |
|---|----------------------------|
| Name of The Company | The Karnataka Bank Limited |
| BSE Scrip Code | 532652 |
| NSE Symbol | KTKBANK |
| MSE Symbol | NOTLISTED |
| Date of Start of Financial Year | 01-04-2022 |
| Date of End of Financial Year | 31-3-2023 |
| Reporting Period | First half yearly |
| Date of Start of Reporting Period | 01-04-2022 |
| Date of End of Reporting Period | 30-09-2022 |
| Level of rounding to be used in disclosing related party transactions | Crores |
| Whether the company has any related party? | Yes |
| Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure? | Yes |

| | |
|--|-----|
| (I) We declare that the acceptance of fixed deposits by the banks/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public | Yes |
| (II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure. | Yes |
| (III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)? | Yes |
| (a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication? | Yes |
| (b) If answer to above question is No, please explain the reason for not complying. | |

Related party transactions

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

| Sr No. | Details of the party (listed entity /subsidiary) entering into the transaction | Details of the counterparty | | Type of related party transaction | Details of other related party transaction | Value of the related party transaction as approved by the audit committee | Remarks on approval by audit committee | Value of transaction during the reporting period | In case monies are due to either party as a result of the transaction | | In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments | | | | | Details of the loans, inter-corporate deposits, advances or investments | Notes | | | |
|--------|--|-----------------------------|-----------------------------------|-----------------------------------|---|---|---|--|---|-----------------|---|---|-------------------------------|------|--------|---|-------|---|-------------------|------------------------|
| | | Name | Name | | | | | | Relationship of the counterparty with the listed entity or its subsidiary | Opening balance | Closing balance | Nature of indebtedness (loan/ issuance of debt/ any other etc.) | Details of other indebtedness | Cost | Tenure | | | Nature (loan/ advance/ intercorporate deposit/ investment) | Interest Rate (%) | Tenure |
| 1 | KARNATAKA BANK LIMITED | MAHABALESHWARA MS | MANAGING DIRECTOR & CEO | Remuneration | | 0 | As per Bank's Compensation Policy and approved by the regulator | 0.46 | 0 | 0 | | | | | | | | | | Textual Information(1) |
| 2 | | MAHABALESHWARA MS | MANAGING DIRECTOR & CEO | Any other transaction | Deposits accepted and withdrawn and interest paid thereon | 0 | Nil | 0.98 | 1.5 | 1.72 | | | | | | | | | | Textual Information(2) |
| 3 | | ACHINTHYA MBHAT | Relative of Mr. Mahabaleshwara MS | Any other transaction | Deposits accepted and withdrawn and interest paid thereon | 0 | Nil | 0.21 | 0.02 | 0.02 | | | | | | | | | | |

| | | | | | | | | | | | | | | | | | | | | |
|----|--|----------------------------------|--|--------------------------|--|--|--|------|------|------|--|--|--|--|--|--|--|--|--|--------------------------------|
| 57 | | SUJATHA HEGDE A | Relative of Mr. Muralidhar K Rao | Any other transaction | Deposits accepted and withdrawn and interest paid thereon | | Nil | 0.03 | 0.08 | 0.08 | | | | | | | | | | Textual Informati on(57) |
| 58 | | PRASANNA PATIL | Company Secretary (up to 31.08.2022) | Remuneration | | | As per Bank's Interna l Policie s | 0.09 | 0 | 0 | | | | | | | | | | Textual Informati on(58) |
| 59 | | PRASANNA PATIL | Company Secretary (up to 31.08.2022) | Any other transaction | Deposits accepted and withdrawn and interest paid thereon | | Nil | 1.53 | 0.03 | 0.13 | | | | | | | | | | Textual Informati on(59) |
| 60 | | REKHA PRASANNA PATIL | Relative of Mr. Prasanna Patil | Any other transaction | Deposits accepted and withdrawn and interest paid thereon | | Nil | 0.01 | 0.02 | 0.02 | | | | | | | | | | Textual Informati on(60) |
| 61 | | MAHABALESHWA RA MS | MANAGING DIRECTOR & CEO | Dividend paid | | | Nil | 0.05 | 0 | 0 | | | | | | | | | | Textual Informati on(61) |
| 62 | | PRADEEP KUMAR PANJA | Part Time Chairman | Dividend paid | | | Nil | 0 | 0 | 0 | | | | | | | | | | Textual Informati on(62) |
| 63 | | KESHAV K DESAI | Independent Director | Dividend paid | | | Nil | 0 | 0 | 0 | | | | | | | | | | Textual Informati on(63) |
| 64 | | MYTHILY RAMESH | Independent Director | Dividend paid | | | Nil | 0 | 0 | 0 | | | | | | | | | | Textual Informati on(64) |
| 65 | | B R ASHOK | Non Executive Non- Independent Director | Dividend paid | | | Nil | 0 | 0 | 0 | | | | | | | | | | Textual Informati on(65) |
| 66 | | JUSTICE A V CHANDRASHEKA R | Independent Director | Dividend paid | | | Nil | 0 | 0 | 0 | | | | | | | | | | Textual Informati on(66) |

| | | | | | | | (LOD R) Regulations 2015 | | | | | | | | | | | | | |
|----|------------------------|--------------------|-----------------------------|-----------------------|---|--|--|------|------|---|--|--|--|--|--|--|--|--|--|-------------------------|
| 77 | KBL SERVICES LIMITED | MYTHILY RAMESH | Related party of subsidiary | Any other transaction | Sitting Fees | | As prescribed by the Board of Directors of the subsidiary. | 0 | 0 | 0 | | | | | | | | | | Textual Information(77) |
| 78 | | B R ASHOK | Related party of subsidiary | Any other transaction | Sitting Fees | | As prescribed by the Board of Directors of the subsidiary. | 0 | 0 | 0 | | | | | | | | | | Textual Information(78) |
| 79 | | RAMMOHAN RAO BELLE | Related party of subsidiary | Any other transaction | Sitting Fees | | As prescribed by the Board of Directors of the subsidiary. | 0 | 0 | 0 | | | | | | | | | | Textual Information(79) |
| 80 | KARNATAKA BANK LIMITED | RAMMOHAN RAO BELLE | Related party of subsidiary | Any other transaction | Deposits accepted and withdrawn and interest paid thereon | | Nil | 0.04 | 0.03 | 0 | | | | | | | | | | Textual Information(80) |
| 81 | | RAMMOHAN RAO BELLE | Related party of subsidiary | Dividend paid | | | Nil | 0 | 0 | 0 | | | | | | | | | | Textual Information(81) |

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|---|--|---------------------------|--------------------------------|--------------------------|--|--|-----|-------|------|------|--|--|--|--|--|--|--|--|--|--|--------------------------------|
| 82 | | B K MANJUNATHA BHAT | Related party of subsidiary | Any other transaction | Deposits accepted and withdrawn and interest paid thereon | | Nil | 4.1 | 0.32 | 0.11 | | | | | | | | | | | Textual Informati on(82) |
| Total value of transaction during the reporting period | | | | | | | | 34.58 | | | | | | | | | | | | | |