

SEC/IN/NSE/BSE/RPT/3006/2021-22  
15<sup>th</sup> July, 2021

The Manager – Listing Compliance  
National Stock Exchange of India Ltd  
Exchange Plaza  
Bandra Kurla Complex  
Bandra (E)  
MUMBAI – 400 051

The Manager – Listing Compliance  
BSE Ltd  
Regd. Office : Floor 25  
P J Towers, Dalal Street  
MUMBAI – 400 001

STOCK CODE: ICDSLTD

SECURITY CODE: 511194

*Dear Sir,*


Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (LODR) Regulations, 2015.

Pursuant to Regulation 23(9) of SEBI (LODR) Regulations, 2015, please find attached herewith the details of related party transactions for the period ended 31<sup>st</sup> March, 2021.

Kindly take the same on record.

Thanking You,

Yours faithfully,  
For ICDS Ltd

  
**Bharath Krishna Nayak**  
Managing Director  
(DIN 00776729)



**Regd. and Admn. Offices :**  
Syndicate House, P.B. No. 46, Upendra Nagar, Manipal - 576 104. Phone : EPABX 0820-2701500  
Fax : 0820-2571137 Website : [www.icdslimited.com](http://www.icdslimited.com) CIN : L65993KA1971PLC002106  
GSTIN : 29AAACI4355H1ZI

**ICDS LIMITED, MANIPAL**

**List of Related Parties with whom transactions have taken place during the half year ended 31/03/2021**

- i) Wholly owned subsidiary**  
 Manipal Properties Limited
- ii) Key Management Personnel**  
 T Mohandas Pai - Chairman, Non-executive Director  
 Bharath Krishna Nayak - Managing Director  
 Tonse Sachin Pai - Non-executive Director  
 U Harish P Shenoy - Independent Director (deceased on 26.07.2020)  
 Airody Giridhar Pai - Independent Director  
 Vimal C Kamath - Independent Director  
 Sujir Prabhakar - Independent Director  
 Govindraya Raman Nayak - Chief Financial Officer  
 Veena Hegde - Company Secretary

**iii) Details of the transactions :**

*(Rs. In Thousands)*

Sl.	Particulars	Relationship	March 31, 2021	March 31, 2020
<b>a) Details of transactions during the year are as follows:</b>				
i)	Interest income on Demerger receivable from Manipal Properties Limited	Subsidiary	-	2,433,387
ii)	Provisions no longer required Manipal Properties Limited	Subsidiary	1,232,284	2,566,614
<b>b) Details of Balance sheet movement are as follows:</b>				
i)	Reimbursement of expenses paid and recovered from Manipal Properties Limited	Subsidiary	564,183	1,304,474
ii)	Recovery of Demerger receivable from Manipal Properties Limited	Subsidiary	2,498,585	5,000,000
<b>c) Details of outstanding balances are as follows:</b>				
i)	Investment in equity instrument of Manipal Properties Limited	Subsidiary	1,117,760	1,117,760
ii)	Demerger receivables from Manipal Properties Limited	Subsidiary	-	2,498,585
iii)	Provisions recorded towards demerger receivable including income reversal Manipal Properties Limited	Subsidiary	-	1,232,284
iv)	Balance due from Manipal Properties Limited	Subsidiary	595,737	31,554
<b>d) Sitting fees paid to directors during the year</b>				
	T Mohandas Pai	Director	6,000	6,000
	U Harish P Shenoy	Director	1,500	6,000
	Airody Giridhar Pai	Director	6,000	4,500
	Vimal C Kamath	Director	6,000	6,000
	T Sachin Pai	Director	6,000	6,000
	Sujir Prabhakar	Director	6,000	6,000
e)	Re-imburement of travelling expenses to Vimal C Kamath	Director	20,000	-

