

**MODISON
LIMITED**

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Cin No.: L51900MH1983PLC029783



(Formerly known as MODISON METALS LIMITED)

November 15, 2022

Department of Corporate services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai — 400001
Scrip Code: 506261

The Assistant Manager – Listing
National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra – Kurla Complex
Bandra (East), Mumbai – 400 051
NSE SCRIP CODE: MODISONLTD

Sub:- Disclosure on Related Party Transactions pursuant to Regulation 23(9) of SEBI (LODR) Regulations, 2015

We enclose, in terms of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the disclosure of Related Party Transactions of the Company for the half year ended 30th September, 2022, in the required format.

This disclosure is also being uploaded on the Company's website at www.modison.com.

You are requested to take the abovementioned information on record.

Thanking you,

Yours sincerely,

For **Modison Limited**

(Formerly known as Modison Metals Limited)

MANIKA ARORA

Digitally signed by MANIKA
ARORA
Date: 2022.11.15 15:26:07 +05'30'

Manika Arora

Company Secretary

Disclosure of related party transactions for the period from 01.04.2022 to 30.09.2022

S. No	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		Additional disclosure of related party transactions -								
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)	
1	Modicon Limited (Formerly Known as Modicon Metals Ltd)	AAACA3768N	Mr. G.L. Modi	AAIPM2892A	Promoter, Managing Director (KMP)	Short-term employee benefits	126.85	77.85	82.83										
2						Post retirement benefits	2.92												
3						Short-term employee benefits	77.13	61.46	65.05										
4			Mr. Rajkumar Modi	AAIPM2658Q	Promoter, Joint Managing Director (KMP)	Relationship of the counterparty with the listed entity or its subsidiary	Post retirement benefits	1.80											
5							Rent Paid	0.42											
6			Mr. Kumar Jay Modi	AGQPM7711A	Promoter, Whole time Director (KMP)	Relationship of the counterparty with the listed entity or its subsidiary	Short-term employee benefits	70.49	30.87	34.40									
7							Post retirement benefits	1.68											
8							Short-term employee benefits	61.71	15.92	6.04									
9			Mr. Manish Kumar Srivastava	AJMPS9052M	Joint Managing Director (KMP)	Relationship of the counterparty with the listed entity or its subsidiary	Post retirement benefits	0.11											
10							Rent Paid	1.50											
11			Mrs. Chandramani Devi Modi	AAHPM3622M	Relatives of Director	Relationship of the counterparty with the listed entity or its subsidiary	Rent Paid	1.50											
12			Modicon Pvt. Ltd.	AAACM7452R	Enterprises over which Director and/ or relatives of such personnel have significant influence	Relationship of the counterparty with the listed entity or its subsidiary	Sale of Goods	0.62											
13			Modicon Copper Pvt. Ltd.	AAECM5906C	Enterprises over which Director and relatives of such personnel have significant influence	Relationship of the counterparty with the listed entity or its subsidiary	Purchase of Goods	1,292.45											
14							Service Received	15.02		22.05									
15							Sale of Goods/Other Operative Revenue	101.64											
16							Service Rendered	0.57											
17			Dishah Innovative Solutions Pvt. Ltd.	AADCG4341A	Enterprises over which Director and relatives of such personnel have significant influence	Relationship of the counterparty with the listed entity or its subsidiary	Service Received	1.38											
18			Modicon	AAAFM6072G	Other Related Parties in which Directors and their Relatives are interested	Relationship of the counterparty with the listed entity or its subsidiary	Royalty	16.34	10.16	8.51									
19			Mr. Ramesh Kothari	AFPPK4918M	Key Management Personnel	Relationship of the counterparty with the listed entity or its subsidiary	Short-term employee benefits	12.21	1.50	1.51									
20							Post retirement benefits	0.11											
21			Ms. Manika Arora	AWZPA2856R	Key Management Personnel	Relationship of the counterparty with the listed entity or its subsidiary	Short-term employee benefits	3.22	0.43	0.49									
22	Post retirement benefits	0.10																	
Total																			

* Details of Transactions during the period with related parties, amount is excluding GST & TCS where ever applicable

Note :1. Value of the related party transactions as approved by the Audit Committee is mentioned in FY 2022-23

2. In terms of policy on Related Party Transactions of the Company, related Party Transactions that are required to be approved by the Board and/ or other Board Committee do not require separate approval of the Audit Committee, such as transactions relating to appointment and remuneration of Directors and Key managerial Personnel, corporate action which are uniformly applicable/offered to all shareholders in proportion to their shareholding etc.

3. Based on the recommendation of the Nomination and Remuneration Committee, all the decision relating to the remuneration of Directors are taken by the Board of Directors of the Company in accordance with the shareholder's approval, wherever necessary

4. All related party transactions entered during the year were in ordinary course of business and on arms length basis.