

24<sup>th</sup> January 2024**To****BSE Limited (Scrip Code: 532720)**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001**National Stock Exchange of India Ltd. (Symbol: M&MFIN)**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, "G" Block,  
Bandra - Kurla Complex, Bandra (East),  
Mumbai - 400 051

Dear Sir/Madam,

**Sub: Intimation under Regulation 30(6) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") – Credit Rating on Bank Loans.**

In compliance with the provisions of Regulation 30(6) read with Schedule III, Part A, Para A(3) and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July 2023, and other applicable provisions of the SEBI Listing Regulations, as amended from time to time, please take note of the following reaffirmation of rating received by the Company on 24<sup>th</sup> January 2024 from India Ratings & Research Private Limited at 6:04 p.m. (IST) at the request made by the Company for the revalidation of rating:

**India Ratings & Research – Ratings Action**

S.N.	Instrument	Rated Amount	Rating
1	Bank Loans	INR549,997mn	IND AAA/Stable/IND A1+

This information is also being uploaded on the website of the Company at <https://www.mahindrafinance.com/investor-relations/debt-information#credit-ratings>

You are requested to take the same on record.

Thanking you,  
For **Mahindra & Mahindra Financial Services Limited**

**Brijbala Batwal**  
Company Secretary