



September 18, 2023

To,  
The Manager Listing  
BSE Limited,  
Corporate Relationship Department  
Dalal Street, Mumbai – 400 001  
Scrip Code:517230

Dear Sir/ Madam,

Sub: Compliance of Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR)

This is to inform you that the 73<sup>rd</sup> Annual General Meeting (AGM) of Company was held on Saturday, 16<sup>th</sup> September, 2023 through Video Conferencing /Other Audio Visual Means and the business mentioned in the Notice dtd. 11<sup>th</sup> August, 2023 convening the AGM were transacted.

In this regard, please find enclosed herewith the following:

1. Voting Results of AGM
2. Scrutinizer's Report

You are requested to take note of the same.

Thanking you,

Yours sincerely,  
For PAE Limited

Pritam Doshi  
Chairman & Managing Director  
DIN: 00015302

Encl. as above

**PAE LIMITED**

Registered Office: C/o Regus, Level 1, Block A, Shivsagar Estate, Dr. Annie Besant Road, Worli, Mumbai - 400 018  
Phone: +91 22 66185799 • Fax: +91 22 66185757 • www.paeld.com  
CIN: L99999MH1950PLC008152



Format for Voting Results prescribed under Regulation 44 (3) of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, being part of Scrutinizer's Report E-voting

Resolution Required : (Ordinary)			1. To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2023 on Standalone basis and the Reports of the Board of Directors and Auditors thereon.					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	%of Votes Polled on outstanding shares	No. of Votes - - in Favour	No. of Votes - - Against	% of votes in favour on voted polled	% of votes against on voted polled
Promoter and Promoter Group	Evoting	5501822	5331734	96.91	5331734	0	100	0
	Poll	0	0	0.00	0	0	0	0
	Postal Ballot	0	0	0.00	0	0	0	0
	Total	5501822	5331734	96.91	5331734	0	100	0
Public Institutions	Evoting	1950	0	0.00	0	0	0	0
	Poll	0	0	0.00	0	0	0	0
	Postal Ballot	0	0	0.00	0	0	0	0
	Total	1950	0	0.00	0	0	0	0
Public Non Institutions	Evoting	4915828	126543	2.57	126543	4	99.99	0.00
	Poll	0	0	0	0	0	0	0
	Postal Ballot	0	0	0	0	0	0	0
	Total	4915828	126543	2.57	126543	4	99.99	0.00
<b>Total</b>		10419600	5458277	52.38	5458273	4	99.99	0.00

Resolution No. 1 as mentioned in the notice of the AGM has been approved by the shareholders with requisite majority by e-voting.

**PAE LIMITED**

Registered Office: C/o Regus, Level 1, Block A, Shivsagar Estate, Dr. Annie Besant Road, Worli, Mumbai - 400 018

Phone: +91 22 66185799 • Fax: +91 22 66185757 • www.paeld.com

CIN: L99999MH1950PLC008152



Resolution Required : (Ordinary)			2. To appoint a Director in place of Mr. Pritam A. Doshi (DIN: 00015302), who retires by rotation and being eligible, offer himself for re-appointment.					
Whether promoter/ promoter group are interested in the agenda/resolution?			YES					
Category	Mode of Voting	No. of shares held	No. of votes polled	%of Votes Polled on outstanding shares	No. of Votes - - in Favour	No. of Votes - - Against	% of votes in favour on voted polled	% of votes against on voted polled
Promoter and Promoter Group	Evoting	5501822	5331734	96.91	5331734	0	100	0
	Poll	0	0	0.00	0	0	0	0
	Postal Ballot	0	0	0.00	0	0	0	0
	Total	5501822	5331734	96.91	5331734	0	100	0
Public Institutions	Evoting	1950	0	0.00	0	0	0	0
	Poll	0	0	0.00	0	0	0	0
	Postal Ballot	0	0	0.00	0	0	0	0
	Total	1950	0	0.00	0	0	0	0
Public Non Institutions	Evoting	4915828	151543	3.08	126539	25004	83.50	16.50
	Poll	0	0	0	0	0	0	0
	Postal Ballot	0	0	0	0	0	0	0
	Total	4915828	151543	3.08	126539	25004	83.50	16.50
<b>Total</b>		10419600	5483277	52.62	5458273	25004	99.54	0.46

Resolution No. 2 as mentioned in the notice of the AGM has been approved by the shareholders with requisite majority by e-voting.

## PAE LIMITED

Registered Office: C/o Regus, Level 1, Block A, Shivsagar Estate, Dr. Annie Besant Road, Worli, Mumbai - 400 018

Phone: +91 22 66185799 • Fax: +91 22 66185757 • www.paelttd.com

CIN: L99999MH1950PLC008152



Resolution Required : (Special)			3. To reappoint a Director in place of Mr. Pritam A Doshi (DIN: 00015302) Chairman and Managing Director, being eligible, offers himself for re-appointment.					
Whether promoter/ promoter group are interested in the agenda/resolution?			YES					
Category	Mode of Voting	No. of shares held	No. of votes polled	%of Votes Polled on outstanding shares	No. of Votes - - in Favour	No. of Votes - - Against	% of votes in favour on voted polled	% of votes against on voted polled
Promoter and Promoter Group	Evoting	5501822	5331734	96.91	5331734	0	100	0
	Poll	0	0	0.00	0	0	0	0
	Postal Ballot	0	0	0.00	0	0	0	0
	Total	5501822	5331734	96.91	5331734	0	100	0
Public Institutions	Evoting	1950	0	0.00	0	0	0	0
	Poll	0	0	0.00	0	0	0	0
	Postal Ballot	0	0	0.00	0	0	0	0
	Total	1950	0	0.00	0	0	0	0
Public Non Institutions	Evoting	4915828	151543	3.08	126539	25004	83.50	16.50
	Poll	0	0	0	0	0	0	0
	Postal Ballot	0	0	0	0	0	0	0
	Total	4915828	151543	3.08	126539	25004	83.50	16.50
<b>Total</b>		10419600	5458277	52.62	5458273	25004	99.54	0.46

Resolution No. 3 as mentioned in the notice of the AGM has been approved by the shareholders with requisite majority by e-voting.

## PAE LIMITED

Registered Office: C/o Regus, Level 1, Block A, Shivsagar Estate, Dr. Annie Besant Road, Worli, Mumbai - 400 018

Phone: +91 22 66185799 • Fax: +91 22 66185757 • www.paeltd.com

CIN: L99999MH1950PLC008152



Resolution Required : (Ordinary)			4. To reappoint a Director in place of Mrs. Priyadarshani A Doshi (DIN: 02224187) Non-Executive Director, being eligible, offers himself for re-appointment.					
Whether promoter/ promoter group are interested in the agenda/resolution?			YES					
Category	Mode of Voting	No. of shares held	No. of votes polled	%of Votes Polled on outstanding shares	No. of Votes - - in Favour	No. of Votes - - Against	% of votes in favour on voted polled	% of votes against on voted polled
Promoter and Promoter Group	Evoting	5501822	5331734	96.91	5331734	0	100	0
	Poll	0	0	0.00	0	0	0	0
	Postal Ballot	0	0	0.00	0	0	0	0
	Total	5501822	5331734	96.91	5331734	0	100	0
Public Institutions	Evoting	1950	0	0.00	0	0	0	0
	Poll	0	0	0.00	0	0	0	0
	Postal Ballot	0	0	0.00	0	0	0	0
	Total	1950	0	0.00	0	0	0	0
Public Non Institutions	Evoting	4915828	151543	3.08	126539	25004	83.50	16.50
	Poll	0	0	0	0	0	0	0
	Postal Ballot	0	0	0	0	0	0	0
	Total	4915828	151543	3.08	126539	25004	83.50	16.50
<b>Total</b>		10419600	5458277	52.38	5458277	25004	99.54	0.46

Resolution No. 4 as mentioned in the notice of the AGM has been approved by the shareholders with requisite majority by e-voting.

## PAE LIMITED

Registered Office: C/o Regus, Level 1, Block A, Shivsagar Estate, Dr. Annie Besant Road, Worli, Mumbai - 400 018

Phone: +91 22 66185799 • Fax: +91 22 66185757 • www.paeld.com

CIN: L99999MH1950PLC008152

## **LEENA AGRAWAL & CO.**

**PRACTISING COMPANY SECRETARIES**

---

Address: 204, Mhatre Pen Building, Senapati Bapat Marg, Dadar (w)-Mumbai-400028  
Email: leenaagrawal06@gmail.com, Tel:2431488

---

### **Combined Scrutinizer's Report**

**Pursuant to Section 108 and 109 of the Companies Act, 2013 read with Rule 20 (4)(xii) of The Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
The Chairman of  
**PAE LIMITED**  
Level 1, Block A, Shivsagar Estate,  
Dr. Annie Besant Road,  
Worli, Mumbai - 400 018

**73<sup>rd</sup> Annual General Meeting of the Members of M/s PAE LIMITED held on Saturday 16, September, 2023 at 11.00 A.M. through Video Conferencing (VC) or Other Audio- Visual Means (OAVM)**

**Sub: Passing of Resolution(s) through Remote E-voting and voting electronically at the 73<sup>rd</sup> Annual General Meeting ("AGM") of PAE LIMITED held through Video Conferencing (VC)/Other Audio- Visual Means (OAVM) on 16<sup>th</sup> September, 2023 at 11.00 a.m pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir,

I, Rasna Goyal (FCS: 9096, CP No.: 9209) Companies Secretary in whole-time practice **Partner in Leena Agrawal & Co., Practicing Company Secretaries**, having office at 204, Mhatre Pen Building, Senapati Bapat Marg, Dadar(west), Mumbai-400028, was appointed as Scrutinizer by the Board of Directors of **M/s PAE Limited** to act as the Scrutinizer to scrutinize the remote e-voting process and e-voting conducted at the Annual General Meeting ("AGM") under the provisions of Section 108 of the Companies Act, 2013 read with Rules 20 of the Companies (Management and Administration) Rules, 2014 (as amended), Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and General Circular No.20/2020 dated 5<sup>th</sup> May, 2020 read with circular dated 8<sup>th</sup> April,2020 and 13<sup>th</sup> April, 2020 and General Circular No.02/2021 dated 13<sup>th</sup> January, 2021 and and MCA Circular No. 2/2022 dated May 05, 2022 and the latest being General Circular No.10/2022 Dated December 28,2022 issued by the Ministry of Corporate Affairs (" MCA") and in accordance with the circular dated 12<sup>th</sup> May, 2020 read with the circular dated 15<sup>th</sup> January, 2021 and Circular dated January 05, 2023 issued by the Securities and Exchange Board of India ("SEBI") commonly referred to as "**MCA & SEBI CIRCULARS**" in a fair and transparent manner in respect of the

Resolutions passed at the AGM of M/s PAE Limited at their Meeting held on Saturday 16, September, 2023 at 11.00 a.m by Video Conferencing (VC)/Other Audio- Visual Means (OAVM).

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and related Rules in respect of voting through electronic means i.e. Remote E-Voting and E-Voting System conducted at the AGM on the Resolutions contained in the notice of the 73<sup>rd</sup> Annual General Meeting "AGM" of the Company.

As Scrutinizer for Remote E-Voting process and E-Voting conducted at the AGM, my responsibility is to provide the Scrutinizer's Report of the votes cast in "FAVOUR" or "AGAINST" the resolutions stated in the notice, based on the votes casted through E-Voting System during AGM as per reports generated from the e-voting system provided by the National Securities Depository Limited "NSDL", the authorised agency engaged by the Company to provide remote e-voting facility and e-voting system at the AGM .

I hereby submit my report as follows:

1. The resolutions as mentioned in the Notice of AGM were transacted through the process of Remote E-Voting and through E-Voting System at the AGM. For the purpose of Remote E-Voting and E-Voting System at the AGM, the Company has engaged the services of the National Securities Depository Limited "NSDL";
2. Members attended the meeting through VC/OAVM facility provided in accordance with the General Circular No.20/2020 of May 5, 2020 and other circulars issued by the Ministry of Corporate Affairs ("MCA") from time to time and were counted for the purpose of reckoning quorum under section 103 of the Companies Act, 2013.
3. The shareholders of the Company holding shares as on the "cut-off" date i.e. 9<sup>th</sup> September, 2023 were entitled to vote on the Resolutions as contained in the notice of the AGM.
4. The period for remote e-voting commenced from Wednesday, 13<sup>th</sup> September, 2023 at 09.00 a.m. and ended on Friday, 15<sup>th</sup> September, 2023 at 5.00 p.m. The remote e-voting module was disabled thereafter by NSDL for voting.
5. For the Members who did not cast their vote through remote e-voting facility, the Company has provided the facility of e-voting system during the AGM.
6. Further, the votes cast through Remote E-Voting and E-Voting System during the AGM was unblocked by me at 1.00 p.m in the presence of two witnesses, Ms. Jyoti Gupta and Mr. Sushil Kumar Goyal neither of whom was in the employment of the Company and e-voting summary statement was downloaded from the e-voting website.
7. The votes were also scrutinized for the purpose of eliminating duplicate voting of votes, if any;
8. Our report on the results of e-voting is based on the data downloaded from the website of NSDL;
9. The data relating to e-voting process were reconciled with the records maintained by the Company/ Registrar and Transfer Agents of the Company.

We hereby submit our Consolidated Scrutinizer's Report on the results of remote e-voting and e-voting system at the AGM.

**ORDINARY BUSINESS (Ordinary Resolution)**

**Item No. 1 - Adoption of the Audited Financial Statements of the Company for the Financial Year ended 31<sup>st</sup> March, 2023 on Standalone basis and the Reports of the Board of Directors and Auditors thereon:**

	Remote e-voting		E-voting at the AGM		Consolidated voting results		
	Number of Members who voted	Number of shares for which votes cast	Number of Members who voted (in person or by proxy)	Number of shares for which votes cast	Total number of Members who voted	Total number of shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the Resolution	84	5458273	NIL	NIL	84	5458273	97.6744%
Voted against the Resolution	2	4	NIL	NIL	2	4	2.3256%
Total	86	5458277	NIL	NIL	86	5458277	100%
Invalid votes	NIL	NIL	NIL	NIL	NIL	NIL	NIL

**Item No. 2 Appointment of Mr. Pritam A. Doshi (DIN: 00015302) as a Director liable to retire by rotation:**

	Remote e-voting		E-voting at the AGM		Consolidated voting results		
	Number of Members who voted	Number of shares for which votes cast	Number of Members who voted (in person or by proxy)	Number of shares for which votes cast	Total number of Members who voted	Total number of shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the Resolution	79	126539	NIL	NIL	79	126539	90.8046%
Voted against the Resolution	3	25004	NIL	NIL	3	25004	3.4483%



Total	87	5483277	NIL	NIL	87	5483277	100%
Invalid votes	5	5331734	NIL	NIL	5	5331734	5.7471% *

**SPECIAL BUSINESS (Special Resolution)**

**Item No. 3: Re-Appointment of Mr. Pritam A Doshi (DIN: 00015302) as Chairman and Managing Director of the Company:**

	Remote e-voting		E-voting at the AGM		Consolidated voting results		
	Number of Members who voted	Number of shares for which votes cast	Number of Members who voted (in person or by proxy)	Number of shares for which votes cast	Total number of Members who voted	Total number of shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the Resolution	79	126539	NIL	NIL	79	126539	90.8046%
Voted against the Resolution	3	25004	NIL	NIL	3	25004	3.4483%
Total	87	5483277	NIL	NIL	87	5483277	100%
Invalid votes	5	5331734	NIL	NIL	5	5331734	5.7471% *

**SPECIAL BUSINESS (Ordinary Resolution)**

**Item No. 4: Re-Appointment of Mrs. Priyadarshani A Doshi (DIN: 02224187) as Non-Executive Director of the Company :**

	Remote e-voting		E-voting at the AGM		Consolidated voting results		
	Number of Members who voted	Number of shares for which votes cast	Number of Members who voted (in person or by proxy)	Number of shares for which votes cast	Total number of Members who voted	Total number of shares for which votes cast	Percentage of votes to total number of valid votes

			proxy)				cast
Voted in favour of the Resolution	79	126539	NIL	NIL	79	126539	90.8046%
Voted against the Resolution	3	25004	NIL	NIL	3	25004	3.4483%
Total	87	5483277	NIL	NIL	87	5483277	100%
Invalid votes	5	5331734	NIL	NIL	5	5331734	5.7471% * .

\* Votes Casted by Promoters of the Company being Interested in the resolutions have not been taken into consideration

All the Resolutions mentioned in the AGM Notice dated 11<sup>th</sup> August, 2023 as per the details above and stands passed under remote e-voting and e-voting conducted at AGM electronically with the requisite majority and hence deemed to be passed as on the date of the AGM.

I hereby confirm that I am maintaining the soft copy of the Registers received from NSDL in respect of the votes cast through remote E-Voting and voting conducted at the AGM by way of electronic means by the member of the Company. All other relevant records relating to remote E-Voting and electronic voting is under my safe custody and will be handed over to the Company Secretary for safe keeping, after the Chairman considers, approves and signs the minutes of the Meeting.

Thanking you,

Yours faithfully,

For Leena Agarwal & Co.  
Practising Company Secretaries

Place: Kolkata  
Date: 16<sup>th</sup> September, 2023  
UDIN : F009096E001025639

**RASNA** Digitally signed  
by RASNA  
**GOYAL** GOYAL  
Date: 2023.09.16  
18:04:10 +05'30'

Rasna Goyal  
Partner  
SCRUTINIZER  
Practising Company Secretary  
C.P No. 9209, FCS No. 9096  
PRN No.: 2094/2022