



Shreeshay Engineers Limited

501, Kailas Plaza, V. B. Lane, Ghatkopar (E), Mumbai - 400 075.

Tel. +91 22 2508 2300/ +902 9993635 / Fax+91 22 2508 2400

Website: www.shreeshay.com, E-mail: info@shreeshay.com

CIN. L67190MH1995PLCO87145

Date: 30th June, 2021

To,
BSE Limited,
P.J. Towers, Dalal Street,
Fort, Mumbai - 400 001.

Ref: BSE Code No: 541112

**Sub: Outcome of Board Meeting and Submission of Audited Financials
for the year ended 31st March, 2021**

Dear Sir / Madam,

Pursuant to Regulation 33 read with Regulation 30 the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at its meeting held on 30th June, 2021 have inter-alia:

1. Approved Standalone Audited financial results of the Company for the quarter and year ended 31st March, 2021 which has been approved and taken on record at the meeting.

Accordingly we are enclosing:

1. Approved Standalone Audited Financial Results for the quarter and year ended 31st March, 2021.
2. Auditor's Report with an unmodified opinion on Standalone financial results of the Company for the quarter and year ended 31st March, 2021, issued by Statutory Auditor, Vinod K. Mehta & Co., Chartered Accountants.

The meeting of the Board of Directors commenced at 05:10 P.M. and concluded at 06:10 P.M.

You are requested to kindly take note of the above.

Thanking you,

Yours faithfully,
For Shreeshay Engineers Limited

Kishor Danabhai Patel
Managing Director
DIN: 00990345

INDEPENDENT AUDITORS' REPORT ON THE AUDIT OF FINANCIAL RESULTS

To
The Board of Directors
Shreeshay Engineers Limited.

Report on Audit of Financial Statements of Shreeshay Engineers Limited for the year ended as on March 31, 2021

Opinion

We have audited the accompanying Statements of Financial Results of SHREESHAY ENGINEERS LTD. ("the Company"), for the half and year ended March 31, 2021, the ("Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations,2015 as amended ("the listing regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other financial information for the half and year ended 31st March 2021.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no key audit matters to be communicated in our report



Management's Responsibility for the Financial Results

These half yearly and yearly financial results have been prepared on the basis of the interim and annual financial statements respectively. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the act') with respect to the preparation of these financial results that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of the appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- 1 Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- 2 Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- 3 Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- 4 Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- 5 Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.



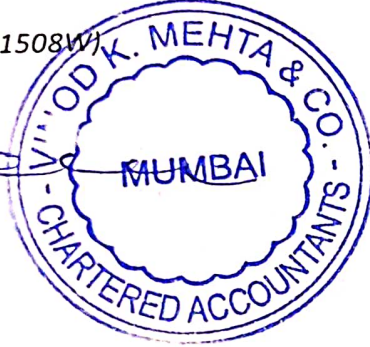

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The annual financial results include the results for the half year ended 31 March 2021 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year to date figures up to the first half year of the current financial year.

For Vinod K Mehta & Co.,
Chartered Accountants
(Firm Registration No. : 111508W)



Divyesh V Mehta

Partner

Membership No.:044293

Place: Mumbai

Date: 30/06/2021

UDIN: 21044293AAAAEE6161

SHREESHAY ENGINEERS LTD

(CIN: U67190MH1995PLC087145)

STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED AS ON 31st March 2021

Particulars	Note no.	As on 31st March, 2021	As on 31st March,
		Rupees	2020 Rupees
		(Audited)	(Audited)
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	13,20,33,960	13,20,33,960
(b) Reserves and Surplus	3	8,57,37,451	8,11,36,637
(c) Money received against share warrants			
(2) Share application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-term borrowings			
(b) Deferred tax liabilities (Net)			
(c) Other Long term liabilities	4	6,79,86,198	4,20,05,747
(d) Long term provisions			
(4) Current Liabilities			
(a) Short-term borrowings			
(b) Trade payables	5	22,46,125	10,97,776
(c) Other current liabilities	6	31,28,661	13,15,757
(d) Short-term provisions			
Total		29,11,32,395	25,75,89,878
II. Assets			
(1) Non-current assets			
<i>(a) Property Plant and equipment</i>			
(i) Tangible assets	7	37,421	49,014
(ii) Intangible assets			
(iii) Capital work-in-progress			
(iv) Intangible assets under development			
(b) Non-current investments		-	-
(c) Deferred tax assets (Net)		7,052	5,588
(d) Long term loans and advances	8	-	5,40,000
(e) Other non-current assets	9	16,97,697	28,13,349
(2) Current assets			
(a) Current investments			
(b) Inventories	10	77,87,370	1,30,96,971
(c) Trade receivables	11	28,02,39,806	22,99,43,434
(d) Cash and cash equivalents	12	11,34,204	1,01,40,464
(e) Short-term loans and advances	13	2,10,502	2,58,502
(f) Other current assets	14	18,344	7,42,557
Significant Accounting Policies and Notes on Accounts	1 to 22		
Total		29,11,32,395	25,75,89,878

Notes:

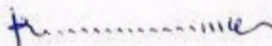
1. The above Standalone results have been reviewed by Audit Committee and taken on record by Board of Directors at its meeting held on June 30,2021 and duly audited by the Statutory Auditors.

2. The Company does not have more than one reportable segment. Hence segment wise reporting is not applicable under section 133 of the Companies Act,2013 read with rule 7 of Company (Accounts) Rules 2014. The Company deal in only one segment and same is contractor for real estate(contractor for building).


3. Figures for the previous period are reclassified/rearranged/regrouped, wherever necessary to correspond with the current period classification/Disclosure.

4. These results have been prepared according to SEBI Listing Regulations and SEBI Circulars issued from time to time.

For and on behalf of the Board
SHREESHAY ENGINEERS LTD



KISHOR D. PATEL
Director
DIN: 00990345
Place: Mumbai
Date:



NISHA B. PATEL
Director
DIN NO. : 00990278
Place: Mumbai
Date:

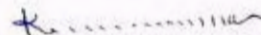
SHREESHAY ENGINEERS LIMITED

Audited Financial Results Year ended as on 31st March 2021					
Particulars	Half Year Ended			Year Ended	
	As on 31st March 2021	As on 30th September 2020	As on 31st March 2020	As on 31st March 2021	As on 31st March 2020
	Audited	Unaudited	Audited	Audited	Audited
I. Revenue from operations	4,93,20,935	2,30,03,943	1,99,32,193	7,23,24,878	4,10,30,338
II. Other Income	8,961	1,72,917	6,53,601	1,81,878	13,13,823
III. Total Revenue (I + II)	4,93,29,896	2,31,76,860	2,05,85,794	7,25,06,756	4,23,44,161
Construction Expenses					
Cost of Construction materials and labour consumed	3,93,33,164	1,75,88,865	1,64,28,236	5,69,22,028	3,12,77,300
Changes in inventories of finished goods, work-in-progress	36,01,055	17,08,546	(10,17,726)	53,09,601	17,70,949
Employee benefit expense	9,91,451	10,97,680	13,05,969	20,89,131	22,03,647
Financial costs	1,559	3,289	507	4,848	1,815
Depreciation and amortization expense	5,781	5,812	12,041	11,593	24,082
Other expenses	11,03,391	7,60,280	9,83,826	18,63,470	17,36,611
Total Expenses	4,50,36,200	2,11,64,472	1,77,12,914	6,62,00,671	3,70,14,404
V. Profit/(loss) from ordinary activities before exceptional items	42,93,696	20,12,388	28,72,880	63,06,085	53,29,757
VI. Exceptional Items					
IX. Profit from ordinary activities before tax (VII - VIII)	42,93,696	20,12,388	28,72,880	63,06,085	53,29,757
X. Tax expense					
(a) Current tax	10,63,000	5,25,000	6,90,000	15,88,000	13,00,000
(b) Deferred tax	(1,346)	(118)	(3,562)	(3,464)	(3,562)
(c) Short/ Excess Provision for tax	94,550	24,185	-	1,18,735	-
XI. Net Profit/(Loss) from the period from continuing operations (After Tax)	31,37,492	14,63,321	21,86,442	46,00,814	40,33,319
XII. Other Comprehensive Income					
1. Items that will not be reclassified to profit or loss					
XIII. Total Comprehensive Income (after tax) (OCI) (XI+XII)	31,37,492	14,63,321	21,86,442	46,00,814	40,33,319
XVI. Earning per equity share					
(1) Basic	0.24	0.11	0.17	0.35	0.31
(2) Diluted					
Paid-up equity share capital (Face Value of Rs. 10/- each)	13,20,33,960	13,20,33,960	13,20,33,960	13,20,33,960	13,20,33,960
Significant Accounting Policies and Notes on Accounts					

Notes :

- The above Standalone results have been reviewed by Audit Committee and taken on record by Board of Directors at its meeting held on June 30, 2021 and duly audited by the Statutory Auditors.
- The figures for the last six months of the current year and of the previous year are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2021 and the unaudited published year to date figures up to the six months ended September 30, 2020.
- The Company does not have more than one reportable segment. Hence segment wise reporting is not applicable under section 133 of the Companies Act, 2013 read with rule 7 of Company (Accounts) Rules 2014. The Company deal in only one segment and same is contractor for real estate (contractor for building).
- Figures for the previous period are reclassified/rearranged/regrouped, wherever necessary to correspond with the current period classification/Disclosure.
- Provision for tax at new rate of 22% has been made on the operational Profit.
- These results have been prepared according to SEBI Listing Regulations and SEBI Circulars issued from time to time.
- The Company has taken into account the possible impacts of COVID-19 in preparation of the financial statements, including but not limited to its assessment of liquidity and going concern assumption, recoverable values of its financial and non-financial assets, impact on revenues and on cost budgets in respect of fixed price contracts. Based on evaluation of impact of the pandemic on Company's business operation, liquidity and financial position, there is no significant impact on its financial results as at 31st March, 2021. Given the uncertainties associate with pandemic nature, the company continues to closely monitor the rapidly changing situation.

For SHREESHAY ENGINEERS LTD




KISHOR D. PATEL

Director

DIN : 00990345

Place : Mumbai

Date


NISHA B. PATEL

Director

DIN NO : 00990278

Place : Mumbai

Date

SHREESHAY ENGINEERS LIMITED

Profit and Loss statement for the year ended as on 31st March 2021

Particulars	Note No	As at 31st March ,2021 Rupees	As at 31st March ,2020 Rupees
I. Revenue from operations	15	7,23,24,878	4,10,30,338
II. Other Income	16	1,81,878	13,13,823
III. Total Revenue (I +II)		7,25,06,756	4,23,44,161
Construction Expenses			
Cost of Construction materials and labour consumed	18	5,69,22,028	3,12,77,300
Purchase of Stock-in-Trade		-	-
Changes in inventories of finished goods, work-in-progress	19	53,09,601	17,70,949
Employee benefit expense	20	20,89,131	22,03,647
Financial costs	21	4,848	1,815
Depreciation and amortization expense		11,593	24,082
Other expenses	22	18,63,470	17,36,611
IV. Total Expenses		6,62,00,671	3,70,14,404
V. Profit before exceptional and extraordinary items and tax		63,06,085	53,29,757
VI. Exceptional Items			-
VII. Profit before extraordinary items and tax (V - VI)		63,06,085	53,29,757
VIII. Extraordinary Items			
IX. Profit before tax (VII - VIII)		63,06,085	53,29,757
X. Tax expense:			
(1) Current tax		15,88,000	13,00,000
(2) Deferred tax		(1,464)	(3,562)
(3) Short/ Excess Provision for Tax		1,18,735	-
XI. Profit(Loss) from the period from continuing operations (IX-X)		46,00,814	40,33,319
XII. Profit(Loss) from Discontinuing operations			
XIII. Profit(Loss) for the period (XI + XII)		46,00,814	40,33,319
XIV. Earning per equity share:			
(1) Basic		0.35	0.31
(2) Diluted			
Significant Accounting Policies and Notes on Accounts	1 to 22		

As per our Report of even date

For VINOD K. MEHTA & CO.,
Chartered Accountants
Regn. No. 111508W

DIVYESH V., MEHTA
Partner
Membership No : 044293



For and on behalf of the Board
SHREESHAY ENGINEERS LIMITED

KISHOR D PATEL
Director
DIN NO. : 00990345

NISHA B. PATEL
Director
DIN NO. : 00990278

ASHISH ROONGTA
Company Secretary

NITYANAND TIROITKAR
Chief Financial Officer

Place : Mumbai
Date: 30.06.21

Place : Mumbai
Date: 30.06.21

Place : Mumbai
Date: 30.06.21

SHREESHAY ENGINEERS LTD

(CIN: U67190MH1995PLC087145)

Balance sheet as on 31st March 2021

Particulars	Note no.	As at 31st March, 2021 Rupees (Audited)	As at 31st March, 2020 Rupees (Audited)
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	13,20,33,960	13,20,33,960
(b) Reserves and Surplus	3	8,57,37,451	8,11,36,637
(c) Money received against share warrants			
(2) Share application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-term borrowings			
(b) Deferred tax liabilities (Net)			
(c) Other Long term liabilities	4	6,79,86,198	4,20,05,747
(d) Long term provisions			
(4) Current Liabilities			
(a) Short-term borrowings			
(b) Trade payables	5	22,46,125	10,97,776
(c) Other current liabilities	6	31,28,661	13,15,757
(d) Short-term provisions			
Total		29,11,32,396	25,75,89,878
II. Assets			
(1) Non-current assets			
<i>(a) Property Plant and Equipments</i>			
(i) Tangible assets	7	37,421	49,014
(ii) Intangible assets			
(iii) Capital work-in-progress			
(iv) Intangible assets under development			
(b) Non-current investments		-	-
(c) Deferred tax assets (Net)		7,052	5,588
(d) Long term loans and advances	8	-	5,40,000
(e) Other non-current assets	9	16,97,697	28,13,349
(2) Current assets			
(a) Current investments			
(b) Inventories	10	77,87,370	1,30,96,971
(c) Trade receivables	11	28,02,39,806	22,99,43,434
(d) Cash and cash equivalents	12	11,34,204	1,01,40,464
(e) Short-term loans and advances	13	2,10,502	2,58,502
(f) Other current assets	14	18,344	7,42,557
Significant Accounting Policies and Notes on Accounts	1 to 22		
Total		29,11,32,396	25,75,89,878

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(0.00)

For Vinod K Mehta & Co.,
Chartered Accountants
FRN: 111508W

Divyesh Mehta
(Partner)
Mem No. 044293



For and on behalf of the Board
SHREESHAY ENGINEERS LIMITED

Kishor D Patel
KISHOR D PATEL
Director
DIN NO. : 00990345

Nisha B. Patel
NISHA B. PATEL
Director
DIN NO. : 00990278

Ashish Roongta
ASHISH ROONGTA
Company Secretary

Nityanand Tiroltkar
NITYANAND TIROLTKAR
Chief Financial Officer

Place : Mumbai
Date: 30.06.21


Place : Mumbai
Date: 30.06.21

Place : Mumbai
Date: 30.06.21

SHREESHAY ENGINEERS LTD

Cash Flow Statement as on 31st March 2021

PARTICULARS	For Year ended as on	For Year ended as on
	31st March, 2021	31st March, 2020
	Actual	Actual
PROFIT AFTER TAX AS PER P&L A/C	46,00,814	40,33,319
ADD: NON CASH EXPENDITURES		
Preliminary expenses	11,05,153	11,05,152
Profit on sale of investments	-	-
Depreciation	11,593	11,593
Provision for taxation	17,06,735	13,00,000
Deferred tax assets	(1,464)	(3,562)
Loss on sale of debenture	-	(11,364)
Operating Profit before Working Capital Changes(Part A)	74,22,830	64,35,138
Add: Cash generated from operating activities		
Increase/ decrease in current assets	(4,42,14,558)	(4,42,58,990)
Increase/ decrease in current liabilities	29,61,254	(35,67,027)
Cash Generated from Operatons (Part B)	(4,12,53,304)	(4,78,26,017)
Less: Net Taxes Paid	(22,99,279)	(18,08,493)
Net Cash Flow from Operating activities (Part C)	(4,35,52,583)	(4,96,34,510)
Add: Cash generated from investing activities		
Increase/decrease in fixed assets	(0)	12,489
Increase/decrease in investments (other non current assets)	11,43,043	30,73,540
Increase/decrease in loans and advances	-	-
(Part C)	11,43,043	30,86,029
Add: Cash generated from financing activities		
Increase/decrease in share capital	-	-
Increase/decrease in term loans	2,59,80,451	3,52,51,000
Increase/decrease in reserves	-	0.00
(Part D)	2,59,80,451	3,52,51,000
Increase/ decrease in cash during the year (part a + b + c + d)	(90,06,261)	(48,62,343)
Opening cash and cash equivalents	1,01,40,464	1,50,02,807
Closing cash and cash equivalents	11,34,204	1,01,40,464



KISHOR D PATEL

Director

DIN NO. :00990345

NISHA B. PATEL

Director

DIN NO. : 00990278

Place: Mumbai

Date:

Place: Mumbai

Date:

Notes to the Financial Statements

SHREESHAY ENGINEERS LTD

Corporate Information

The Company is incorporated as at 4th April 1995. The Company deal in only one segment and same is contractor for real estate(contractor for building).. The Company is a public limited company incorporated and domiciled in India. The address of the office is Office 501, Kailas Plaza, V.B. Lane, Ghatkopar East, Mumbai - 400077. The financial statements of the Company for the year ended 31st March 2021 are approved by the Board of Directors in Board Meeting.

1 Significant accounting policies

1.1 Basis of accounting and preparation of financial statements

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 2013. In applying the Accounting Policies, considerations have been given to prudence, substance over form and Materiality. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

1.2 Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

The COVID -19 pandemic is rapidly spreading throughout the world. The operations of the Company were impacted, due to shutdown of offices following nationwide lockdown by the Government of India. The Company shall resume operations in a phased manner as per directives from the Government of India. The Company has evaluated impact of this pandemic on its business operations and financial position and based on its review of current indicators of future economic conditions, there is no significant impact on its financial results as at 31st March 2021. However, the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration and accordingly the impact may be different from that estimated as at the date of approval of these financial results. The Company will continue to monitor any material changes to future economic conditions.

1.3 Inventories

The stock of construction materials, stores, spares and embedded goods and fuel is valued at cost or net realisable value, whichever is lower. Cost is determined on weighted average basis and includes all applicable cost of bringing the goods to their present location and condition. Net realisable value is estimated selling price in ordinary course of business less the estimated cost necessary to make the sale.

1.4 Depreciation and amortisation

Depreciation on fixed assets has been provided according to the manner prescribed in the Companies Act, 2013.

1.5 Revenue recognition

Sale of goods and services

Sales are recognised, net of GST, on transfer of significant risks and rewards of ownership to the buyer.

1.6 Tangible fixed assets

Fixed assets are carried at cost less accumulated depreciation. The cost of fixed assets include original cost of acquisition and installation. Machinery spares which can be used only in connection with an item of fixed asset and whose use is expected to be irregular are capitalised and depreciated over the useful life of the principal item of the relevant assets. Subsequent expenditure relating to fixed assets is capitalised only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.

1.7 Investments

Long-term investments are carried individually at cost. Current investments are also carried individually at cost

1.8 Employee benefits

Employee benefits includes provident fund, gratuity fund, Leave encashment which are accounted on the basis of liability accrued.

1.9 Borrowing costs

All the borrowing costs are charged to profit and loss account being revenue in nature.

1.10 Earnings per share

Basic earnings per share is computed by dividing the profit / (loss) after tax by the number of equity shares outstanding during the year. Since there are no dilutive potential equity shares, Diluted earnings per share is computed in the manner same as used for basic earnings per share.

	Particulars	31-Mar-21	31-Mar-20
a)	Net Profit for the year	46,00,814	40,33,319
b)	Number of equity shares outstanding at the beginning and at the end of the year	1,32,03,396	1,32,03,396
c)	Nominal Value of the shares (Rs.)	10	10
d)	Basic and diluted Earning per share (Rs.) (a/b)	0.35	0.31

1.11 Taxes on income

Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the Balance Sheet date. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits. As per the past records and future aspects of the company, calculation of deferred tax assets/liabilities is not made.

Particulars	As on	As on
	31-03-2021	31-03-2020
Deferred Tax Assets/(Liability)	7052.02	5588

1.12 Impairment of assets

The carrying values of assets / cash generating units at each Balance Sheet date are reviewed for impairment. After review of this year, no impairment is recognized, as there was no necessity.

1.13 Provisions and contingencies

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes.

1.14 Cash and cash equivalents (for purposes of Cash Flow Statement)

Cash comprises cash on hand and bank balances in current account. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

1.15 Cash flow statement

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

1.16 Classification of Assets and Liabilities as Current and Non-Current

All assets and liabilities are classified as current or non-current as per the Company's normal operating cycle, and other criteria set out in Revised Schedule VI to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, 12 months period has been considered by the company for the purpose of current-non-current classification of assets and liabilities.

1.17 Others

1.17.1 Previous year figures are regrouped wherever necessary to make them comparable with the figures of the current year.

1.17.2 Balances of loans/advances/ sundry creditors and debtors are subject to confirmation and adjustment if any.

1.17.3 In the opinion of Board of Directors the Current Assets, Loans and advances are stated not above the realization value in the ordinary course of business.

1.18 Contingent Liabilities

Contingent Liabilities are not recognised but are disclosed in financial statements. Provision involving substantial degree of estimation in measurement is recognized when there is present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in the notes.

Particular				
A) Statutory Liabilities				
Name of the Statute	Nature of Dues	Amount	amount relates	dispute is pending
Income Tax Authority	Income Tax Demand	29,90,980	AY 2007-08	Assessing Officer for giving effect of ITAT Order
Income Tax Authority	Income Tax Demand	4,28,935	Various years from AY 2007-08 to AY 18-19	Assessing Officer, Income Tax
	Total	34,19,915		
B) Claims against the Company not acknowledged as debts:				
i) Legal Cases*				

* The party under the name "Majestic Construction and Developers" has filed a case against the company in City Civil Court and High Court, Mumbai, which has been contested by the company. Based on the grounds of the appeals and advice of the independent legal counsels, the management believes that there is a reasonably strong likelihood of succeeding the case before the various authorities. On the account of decision pending on the above matter, no adjustment has been made in these standalone financial statements

SHREESHAY ENGINEERS LIMITED

NOTE 2

**SHAREHOLDERS FUND
SHARE CAPITAL**

	Particulars	As on 31st March, 2021 Rupees	As on 31st March, 2020 Rupees
A	AUTHORISED CAPITAL 14000000 Equity Shares of Rs. 10 each	14,00,00,000	14,00,00,000
	ISSUED, SUBSCRIBED & PAID UP CAPITAL 1,32,03,396 Equity shares of Rs. 10 each fully paid up	13,20,33,960	13,20,33,960
	TOTAL	13,20,33,960	13,20,33,960

Additional Information

1 The Reconciliation of subscribed and Paid up Share Capital is set out below

		As on 31st March, 2021 Rupees		As on 31st March, 2020 Rupees	
		No of Shares	Amount	No of Shares	Amount
ADD:	At the beginning of the year	1,32,03,396	13,20,33,960	1,32,03,396	13,20,33,960
	Shares allotted during the year				-
	Right Issue				
	Bonus Issue				
	Public issue				
	TOTAL	1,32,03,396	13,20,33,960	1,32,03,396	13,20,33,960

2 Shareholders holding shares above 5%

		As on 31st March, 2021 Rupees		As on 31st March, 2020 Rupees	
		No of Shares	In percentage	No of Shares	In percentage
1)	Patel Creators & Constructors Pvt. Ltd.	11,00,000	8.33	11,00,000	8.33
2)	K D Patel	20,40,218	15.45	20,40,218	15.45
3)	Link Promoters Pvt. Ltd.	16,60,000	12.57	16,60,000	12.57
4)	B D Patel	24,43,160	18.50	24,43,160	18.50
5)	Divine kailas Properties Pvt. Ltd.	8,00,000	6.06	8,00,000	6.06
6)	Rohan Paper Ltd.	10,00,000	7.57	10,00,000	7.57

3 Terms/ rights attached to equity shares

The company has only one class of share capital namely ordinary Shares having a face value of Rs 10 per share.

- In Respect of every Ordinary Share (whether fully paid or partly paid), voting right shall be in the same proportion as the capital paid up on such Ordinary Share bears to the total paid up ordinary capital of the company
- The dividend proposed by the board of directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend.
- In the event of liquidation, the Shareholders of ordinary shares are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholdings.

SHREESHAY ENGINEERS LIMITED

NOTE 3
SHAREHOLDERS FUND
RESERVES AND SURPLUS

Particulars		As on 31st March, 2021 Rupees		As on 31st March, 2020 Rupees
Retained Earnings				
As per Last Balance Sheet	1,94,84,837		1,54,51,519	
Current Years Profit and Loss	46,00,814		40,33,318	
	-	2,40,85,651	-	1,94,84,837
Share Premium Reserve				
As per Last Balance Sheet	6,16,51,800		6,16,51,800	
	-	6,16,51,800	-	6,16,51,800
TOTAL		8,57,37,451		8,11,36,637

NOTE 4
NON CURRENT LIABILITIES
OTHER LONG TERM LIABILITIES

Particulars	As on 31st March, 2021 Rupees	As on 31st March, 2020 Rupees
Unsecured Borrowings		
Other Loans and advances from Related Parties/Directors	6,79,86,198	4,20,05,747
TOTAL	6,79,86,198	4,20,05,747

SHREESHAY ENGINEERS LIMITED

NOTE 5
CURRENT LIABILITIES
TRADE PAYABLES

Particulars	As on 31st March, 2021 Rupees	As on 31st March, 2020 Rupees
Trade Payables		
(A) Total outstanding dues of micro enterprise and small enterprises ; and		
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	22,46,125	10,97,776
	22,46,125	10,97,776

Foot Note

1) According to information available with management , on the basis of intimation received from suppliers regarding their status under the Micro small and medium enterprises Act , 2006. The company has no amount due to Micro small and medium enterprises under the said Act

NOTE 6
CURRENT LIABILITIES
SHORT TERM PROVISIONS

Particulars	As on 31st March, 2021 Rupees	As on 31st March, 2020 Rupees
<u>Other Statutory Dues</u>		
Duties & Taxes	27,30,170	10,15,757
Provision	3,98,491	3,00,000
TOTAL	31,28,661	13,15,757

SHREESHAY ENGINEERS LIMITED

SCHEDULE OF FIXED ASSETS AS PER COMPANIES ACT AS ON 31.03.2021

Note 7

PARTICULARS	Date of Purchase /Date	No of days used	DEP RATE	Gross Block				Depreciation		Net Block			
				GROSS BLOCK AS ON 01.01.2020	ADD: BEFORE 30/09/2020	ADD: AFTER 30/09/2020	Less: Deductions / Scraps Value	GROSS BLOCK AS ON 31.03.2021	BALANCE AS ON 01.01.2020	AMOUNT OF DEPRECIATION	BALANCE AS ON 31.03.2021	WDV AS ON 31.03.2021	WDV AS ON 31.03.2020
COMPUTER	01-04-2020	365	18.10%	59,800	-	59,800	-	59,800	50,097	703	703	5,066	
EPBAX SYSTEM	01-04-2020	365	18.10%	68,636	-	68,636	-	68,636	63,570	5,066	5,066	4,900	
FANS	01-04-2020	365	18.10%	7,050	-	7,050	-	7,050	2,150.06	3,426	3,426	3,624	
COMPRESSION TESTING MACHINE	01-04-2020	365	18.10%	57,000	-	57,000	-	57,000	18,659.40	28,972	28,972	38,345	
				1,92,486	-	1,92,486	-	1,92,486	1,43,472	11,593	1,55,065	37,421	49,014

SHREESHAY ENGINEERS LIMITED

LONG TERM LOANS AND ADVANCES

NOTE 8 (Unsecured, considered good, unless otherwise specified)

	Particulars	As on 31st March, 2021 Rupees	As on 31st March, 2020 Rupees
a	Deposits*	-	5,40,000
	TOTAL	-	5,40,000

* Deposits include deposit made for listing

NOTE 9 OTHER NON CURRENT ASSETS

	Particulars	As on 31st March, 2021 Rupees	As on 31st March, 2020 Rupees
	<u>Other Loans and Advances</u>		
	Preliminary Exp	11,05,153	22,10,306
	Advance Recoverable in Cash or Kind	-	94,550
	Provision for Taxation (Net of Taxes Paid)	5,92,544	5,08,493
	TOTAL	16,97,697	28,13,349

NOTE 10 INVENTORIES

(At cost or net realisable value whichever is lower)

	Particulars	As on 31st March, 2021 Rupees	As on 31st March, 2020 Rupees
a	Work In Progress	77,87,370	1,30,96,971
	TOTAL	77,87,370	1,30,96,971

SHREESHAY ENGINEERS LIMITED

CURRENT ASSETS

NOTE 11 TRADE RECEIVABLES

	Particulars	As on 31st March, 2021 Rupees	As on 31st March, 2020 Rupees
	Unsecured, considered good;	28,02,39,806	22,99,43,434
	TOTAL	28,02,39,806	22,99,43,434

CURRENT ASSETS

NOTE 12 CASH AND CASH EQUIVALENTS

	Particulars	As on 31st March, 2021 Rupees	As on 31st March, 2020 Rupees
i	<u>Cash and cash equivalents shall be classified as:</u>		
	Balances with banks	4,44,328	27,53,213
	Cash on hand	6,89,876	2,47,251
	Others (FDR)	-	71,40,000
	TOTAL	11,34,204	1,01,40,464

CURRENT ASSETS

NOTE 13 SHORT TERM LOANS & ADVANCES

	Particulars	As on 31st March, 2021 Rupees	As on 31st March, 2020 Rupees
	Other Advances	2,10,502	2,58,502
	TOTAL	2,10,502	2,58,502

CURRENT ASSETS

NOTE 14 OTHER CURRENT ASSETS

	Particulars	As on 31st March, 2021 Rupees	As on 31st March, 2020 Rupees
	Others		
	Prepaid Professional Taxes	6,255	8,340
	Interest Receivable	12,089	7,34,217
	Duties and taxes		
	TOTAL	18,344	7,42,557

SHREESHAY ENGINEERS LIMITED

NOTE 15 REVENUE FROM OPERATIONS

	Particulars	As at 31st March ,2021 Rupees	As at 31st March ,2020 Rupees
	Services	7,23,24,878	4,10,30,338
	TOTAL	7,23,24,878	4,10,30,338

NOTE 16 OTHER INCOME

	Particulars	As at 31st March ,2020 Rupees	As at 31st March ,2020 Rupees
	Interest Income	1,81,878	9,55,881
	Net Gain/(Loss) on sale of non-current Investments	-	11,364
	Other income :	-	-
	Rebate and Settlement	-	78
	Pre operative expn written off	-	3,46,500
	TOTAL	1,81,878	13,13,823

SHREESHAY ENGINEERS LIMITED

NOTE 17 CONSTRUCTION EXPENSES

	Particulars		As on 31st March, 2021 Rupees		As at 31st March .2020 Rupees
	Purchases				
	Cost of Construction Materials consumed	3,46,81,169		1,51,99,255	
	Contractual work at K.N Nagar	2,43,790		1,18,724	
	Other Expenses				
	Labour Expenses	2,14,79,170		1,57,81,735	
	Other Direct Exp	5,17,899	5,69,22,028	1,77,586	3,12,77,300
	TOTAL		5,69,22,028		3,12,77,300

NOTE 18 CHANGES IN INVENTORY

	Particulars		As on 31st March, 2021 Rupees		As at 31st March .2020 Rupees
	Opening WIP	1,30,96,971		1,48,67,920	
	Less: Closing WIP	77,87,370	53,09,601	1,30,96,971	17,70,949
	TOTAL		53,09,601		17,70,949

NOTE 19 EMPLOYEE BENEFITS EXPENSES

	Particulars	As on 31st March, 2021 Rupees	As at 31st March .2020 Rupees
	Salaries , Wages , Bonus , etc.,	20,86,011	22,00,527
	Staff Welfare Expenses	3,120	3,120
	TOTAL	20,89,131	22,03,647

NOTE 20 FINANCIAL EXPENSES

	Particulars		As on 31st March, 2021 Rupees		As at 31st March .2020 Rupees
	Other (Bank Charges)	4,848		1815	
	TOTAL		4,848		1,815

SHREESHAY ENGINEERS LIMITED

NOTE 21

OTHER EXPENSES

		Particulars	As on 31st March, 2021 Rupees	As at 31st March ,2020 Rupees
		Rates and taxes, excluding, taxes on income	13,685	15,485
		Insurance Charges	630	744
		Office Expenses	650	13,502
		Professional Fees	1,71,500	1,08,000
		Repairs & Maintenance	12,100	-
		Courier Charges	-	30
		Domain Charges	15,100	15,100
		Round off	(27)	(579)
		Preliminary Exp W/off	11,05,153	11,05,152
		Misc Expenses	32,920	11,634
		Registrar and listing charges	33,250	55,557
		Telephone & Telex Charges	5,116	14,463
		ROC Fees	3,600	3,600
		Listing Fees	1,29,633	90,000
		Auditor	3,00,000	3,00,000
		sundry expenses	-	14,823
		Interest on delayed payment	9,867	3,450
		Loss on sale of debenture	-	1,38,650
		Sundry Balances written back	-	(1,53,000)
		Printing and stationery	30,293	-
		TOTAL	18,63,470	17,36,611