

March 06, 2023

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C-1, G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai - 400 051.

BSE Limited

Phirozee Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Sub: - Press Release – STL commits to Science-based Targets Initiative (SBTi), as part of its goal to be Net-Zero by 2030

Ref: - Scrip ID - STLTECH/ Scrip Code – 532374

Dear Sir/Madam,

The Company is pleased to announce the adoption of Science-based Targets initiative (SBTi), for more transparent and granular carbon monitoring, control, and disclosure. STL is now among the 0.01% of the Indian companies that have committed to SBTi.

A copy of the Company's Press Release in this behalf, is enclosed herewith.

Kindly take the above on record.

Thanking you.

Yours faithfully,

For **Sterlite Technologies Limited**

Amit Deshpande

General Counsel & Company Secretary (ACS 17551)

Enclosure: As above.

PRESS RELEASE

STL commits to Science-based Targets Initiative (SBTi), as part of its goal to be Net-Zero by 2030

Mumbai, 06 March 2023: In a bid to further increase its sustainability efforts, [STL](#) [NSE: STLTECH], a leading optical and digital solutions company, today announced the adoption of **Science-based Targets initiative (SBTi)**, for more transparent and granular carbon monitoring, control, and disclosure. STL is now among the **0.01%** of the Indian companies that have committed to SBTi. This underscores the company's bold ambition to become **Net-Zero by 2030** and drive towards **UN Sustainable Development Goals**.



Since STL announced its **Net-Zero** ambition, the company has accomplished some significant milestones. 8 out of STL's 11 global plants are now Zero Waste and 6 are Zero Liquid Discharge plants. STL has increased indigenous sustainable procurement in cable manufacturing from 55% in FY21 to **61% in FY22** and recycled over 1,45,000 m³ of water at its facilities.

Now with SBTi, STL will join a stellar group of ~4,500 companies globally to decarbonise at scale in a target-based manner. These targets will be published on the SBTi website following validation, triggering an iterative annual disclosure procedure. This will ensure an entirely new dimension of transparency to STL's sustainability initiatives.

Internet and digital networks are responsible for ~2% of the global carbon output¹, thereby significantly contributing to global climate change. SBTi is a global body enabling businesses to assess

the complexity of ICT and quantify its impact on the environment. It helps them to visualize how quickly they need to shrink their carbon footprint to avert the climate change fallouts and set realistic emissions reduction targets. As a sustainability-first organization, STL is in absolute sync with the ethos of SBTi.

Commenting on this achievement, Ankit Agarwal, Managing Director, STL, said: *"Our purpose of 'Transforming Billions of Lives by Connecting the World' serves as a north star for our ESG efforts. Adopting SBTi will definitely reinforce STL's sustainability commitment as we always believe in setting targets and measuring them scientifically. At the same time, we also hope to encourage and motivate our peers to take equally bold transformation measures that can have a net positive impact on the present climate realities."*

About STL - Sterlite Technologies Ltd:

STL is a leading global optical and digital solutions company providing advanced offerings to build 5G, Rural, FTTx, Enterprise and Data Centre networks. [Read more](#), [Contact us](#), [stl.tech](#) | [Twitter](#) | [LinkedIn](#) | [YouTube](#)

¹ According to a study by the Boston Consulting Group



For more information, contact:

Media Relations	Agency Contact	Investor Relations
Khushboo Chawla Phone: +91. 9711619114 khushboo.chawla@stl.tech	Sunit Rai Phone: +91. 9289036060 sunit.rai@genesis-bcw.com	Pankaj Dhawan Phone: +91. 8130788887 pankaj.dhawan@stl.tech

Sterlite Technologies Limited

Registered office: 4th Floor, Godrej Millennium, Koregaon Road 9, STS 12/1, Pune, Maharashtra- 411 001, India.
CIN - L31300PN2000PLC202408