



September 27, 2019

Listing Compliance <b>BSE Limited</b> (Scrip Code: 526881) P. J. Towers, Dalal Street, Mumbai – 400 001	Listing Compliance <b>National Stock Exchange of India Limited</b> (Scrip Code: 63MOONS) Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
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Dear Sir,

**Sub: Update — NTT Data acquisition of 55.35% stake in Atom Technologies Ltd ('ATOM') from 63 moons, achieves closure and 63 moons continue to hold ~36% stake in ATOM as agreed.**

This is further to our letter dated November 27, 2018, on the captioned subject matter.

We are pleased to inform that 63 moons technologies limited, has completed all the stipulations, applicable before closing, given in NCLAT order dated 22<sup>nd</sup> July 2019 for the sale of its 55.35% stake in ATOM, a subsidiary of the Company, for an aggregate consideration of USD 9.24 million to NTT Data Corporation, Japan.

Further, as per the terms of the Share Purchase Agreement dated 27<sup>th</sup> November 2018, 63 moons received a sum of US\$ 8.83 million and USD 0.41 million has been deposited in the Escrow account. The funds received by 63 moons shall be utilised in the manner and for the purpose as stated in the NCLAT order.

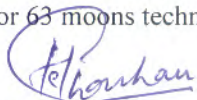
We would like to emphasise that the stake sale has been completed by strictly adhering to the NCLAT stipulations and as per the best international practices. Post all closing activities, 63 moons shall continue to hold ~36% stake as agreed and will have one-third representation on the Board of ATOM to contribute in the future growth prospects and business strategy of ATOM.

The shares of ATOM Technologies held by 63 moons, which were attached under the MPID Act, were released as per Hon'ble Bombay High Court Order dated 24<sup>th</sup> October 2018, read with Order dated 5<sup>th</sup> December 2018 passed in WP No. 1181 of 2018. The said Order was upheld by the Hon'ble Supreme Court vide Order dated 28<sup>th</sup> January 2019. Thereafter, Hon'ble NCLAT, vide Order dated 22<sup>nd</sup> July 2019, specifically allowed 63 moons technologies limited to sell its stake in ATOM Technologies Limited.

Kindly take the above information on record and acknowledge receipt.

Thanking you,

Yours faithfully,  
For 63 moons technologies limited

  
Hariraj Chouhan  
Sr. VP & Company Secretary



## 63 moons technologies limited

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