

May 25, 2022

The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai 400 001.

BSE Scrip Code: 542772

The Manager,
Listing Department,
The National Stock Exchange of India Ltd.,
Exchange Plaza, 5 Floor, Plot C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai 400 051.

NSE Symbol: IIFLWAM

Subject: Outcome of the meeting of the Board of Directors of IIFL Wealth Management Limited held on Wednesday, May 25, 2022

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("**SEBI Listing Regulations**"), we wish to inform you that the Board of Directors ("**Board**") of IIFL Wealth Management Limited ("**Company**") at its meeting held today through audio-visual electronic communication has, inter-alia approved:

- a. first interim dividend for the financial year 2022-23 of Rs. 20/- (Rupees twenty only) per equity share of the face value of Rs. 2/- each and has fixed record date as Thursday, June 2, 2022, for this purpose. The said interim dividend will be paid / dispatched on or before Thursday, June 23, 2022, subject to applicable taxes;
- b. 'IIFL Wealth Employee Stock Options Scheme 2022' ("**IIFLW ESOS 2022**") in accordance and compliance with the Companies Act, 2013 and SEBI (Share Based Employee Benefits & Sweat Equity) Regulations, 2021, as amended, considering the recommendation of Nomination and Remuneration Committee and subject to approval of the shareholders of the Company. IIFLW ESOS 2022 will be implemented after receipt of necessary approvals including from the shareholders of the Company; and
- c. Seeking approval of the shareholders of the Company for offering and implementing IIFLW ESOS 2022.

The disclosures required in terms of Clause B(10) of Annexure I of the SEBI Circular dated September 9, 2015, bearing reference no. CIR/CFD/CMD/4/2015, in this regard, are set out in "**Annexure A**" herewith.

Further, in continuation of our submission dated May 4, 2022, the Board shall consider the alteration of articles of association at a subsequent date.

The meeting of Board commenced at 4:45 P.M. (IST) and concluded at 6:40 P.M. (IST).

Please take the same on your records.

IIFL WEALTH MANAGEMENT LIMITED

Corporate & Registered Office:
IIFL Centre, Kamala City, Senapati Bapat Marg,
Lower Parel, Mumbai – 400 013
TEL: (91-22) 4876 5600 | FAX: (91-22) 4875 5606
Email: secretarial@iiflw.com

Thanking you.
Yours truly,

For IIFL Wealth Management Limited

Rohit Bhave
Company Secretary
ACS: 21409
Email: secretarial@iiflw.com

Encl: a/a

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Particulars	Details
Brief details of options granted	<p>The Company proposes to formulate 'IIFL Wealth Employee Stock Options Scheme 2022' ("IIFLW ESOS 2022") inter alia with a view to align the interests of its employees with those of shareholders and to motivate the employees to contribute to the growth and profitability of the Company.</p> <p>Upon receipt of necessary approvals including from the shareholders of the Company, the Company may grant stock options to eligible employees of the Company, and its present and/or future subsidiary company(ies), associate company(ies) and holding company, from time to time.</p> <p>The total number of stock options as may be granted pursuant to IIFLW ESOS 2022 shall not exceed 4,40,000 (four lakh forty thousand) stock options. Each stock option when exercised would be converted into one equity share of the Company of face value of Rs. 2/- only (Rupees Two Only), each fully paid up in accordance with the terms and conditions of IIFLW ESOS 2022.</p>
Whether the scheme is in terms of SEBI (Share Based Employee Benefits & Sweat Equity) Regulations, 2021	Yes
Total number of shares covered by these options	<p>The total number of stock options as may be granted pursuant to IIFLW ESOS 2022 shall not exceed 4,40,000 (four lakh forty thousand) stock options. Each stock option when exercised would be converted into one equity share of the Company of face value of Rs. 2/- only (Rupees Two Only), each fully paid up in accordance with the terms and conditions of IIFLW ESOS 2022.</p>
Pricing formula	<p>IIFLW ESOS 2022 will be implemented after receipt of necessary approvals including from the shareholders of the Company and stock options shall be granted after implementation of IIFLW ESOS 2022. The exercise price will be determined by the Nomination and Remuneration Committee ("Committee") at the time of each grant as it may deem fit in its absolute discretion, subject to</p>

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	compliance with all applicable laws and pursuant to IIFLW ESOS 2022.
Options vested	Not Applicable. As on date, no stock options are granted / vested / exercised under IIFLW ESOS 2022.
Time within which option may be exercised	IIFLW ESOS 2022 will be implemented after receipt of necessary approvals including from the shareholders of the Company and stock options shall be granted after implementation of IIFLW ESOS 2022. The time within which the stock options can be exercised will be determined by the Committee at the time of each grant as it may deem fit in its absolute discretion, subject to compliance with all applicable laws and would not exceed 7 (seven) years from the date of grant as per the terms of IIFLW ESOS 2022.
Options exercised	Not Applicable.
Money realized by exercise of options	Not Applicable.
The total number of shares arising as a result of exercise of option	Not Applicable.
Options lapsed	Not Applicable.
Variation of terms of options	Not Applicable
Brief details of significant terms	<p>In addition to the aforesaid:</p> <ol style="list-style-type: none"> 1. The specific employees to whom the stock options would be granted, the appraisal process and the eligibility criteria would be determined by the Committee, at its absolute discretion, from time to time. 2. Vesting Period shall be at least 1 (one) year from the date of grant and not exceeding 5 (five) years from the date of grant. 3. There will be no lock-in period in respect of the equity shares which may be issued and allotted on exercise of the stock options granted pursuant to IIFLW ESOS 2022.

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	4. IIFLW ESOS 2022 shall be administered by the Nomination and Remuneration Committee.
Subsequent changes or cancellation or exercise of such options	Not Applicable
Diluted earnings per share pursuant to issue of equity shares on exercise of options	Not Applicable

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