

Date: 28th February, 2022

To,
BSE Limited
P J Towers, Dalal Street
Mumbai – 400001

BSE Scrip Code: 542667

Dear Sir/Madam,

Sub: Outcome of Board Meeting / Issue of Bonus Shares in the ratio of 2 : 1 (i.e :- Two bonus equity shares for One existing equity share held)

Ref: Regulations 30, read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

In furtherance to our intimation dated 21st February, 2022 and pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations") this is to inform you that the Board of Directors ("Board") of White Organics Retail Limited ("Company"), in its meeting held today, viz. Monday, 28th February, 2022 considered the following: -

- 1. As a part of the company's endeavours to increase shareholders wealth, the Board has approved issue of Bonus Equity Shares to existing equity shareholders in the ratio of 2:1 i.e; 2 (Two) bonus Equity Share of Rs.10/- (Rupees Ten Only) i.e; 200%, fully paid up for every 1 (One) existing fully paid-up Equity Share, held by the shareholders on a record date, subject to statutory and other required approvals.**
2. Approved the increase in Authorised Share Capital from Rs. 11,00,00,000 (Rupees Eleven Crores Only) to Rs. 33,00,00,000 (Rupees Thirty Three Crores Only) and consequent amendment in the Capital Clause of the Memorandum of Association of the Company. The said resolution is subject to approval by the shareholders of the Company.

The Board has decided to seek approval of the shareholders required for the above shall be sought by means of postal ballot and approved the draft notice for organizing the said postal ballot resolution approval.

The board is very pleased to share that our Company has witnessed huge demand for its products. The company have in the past Yearly, Half Yearly and Quarter numbers, have shown a drastic growth trend and we look forward to riding this wave of progression and facilitating a fruitful and productive years ahead. We are focused on strengthening our reach and increasing availability of products in line with customer preferences. The management is confident that the efficient execution of the strategy will translate into sustainable and responsible growth. The board is pleased to rewards the shareholders in the form of bonus

equity shares in today's meeting and nevertheless the board of directors thank the whole team of White Organic Retail Limited for the growth and success.

Meeting Commencement Time – 8.30 AM

Meeting Conclusion Time – 08.50 AM

Further the details pertaining to the Bonus Issue of Equity Shares as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been detailed in the enclosed Annexure -1

The same may be please taken on record and suitably disseminated to all concerned.

Thanking you,

Yours Faithfully

For WHITE ORGANIC RETAIL LIMITED


Darshak Rupani
Managing Director
(DIN: 03121939)



***ANNEXURE -1**

Sr. No	Particulars	Description												
1.	Whether Bonus is out of Free Reserves created out of profits or share premium account	The Bonus issue of Equity Shares are proposed to be issued out of the free reserves and securities Premium account												
2.	Bonus ratio	2:1; i.e: 2 (Two) Bonus Equity Shares of Rs.10/- (Rupees Ten Only), each fully paid up for every 1 (One) existing fully paid-up Equity Share, held by the shareholders as on a record date, to be fixed for the said purpose.												
3.	Details of share capital - pre and post bonus issue	<table border="1"> <thead> <tr> <th>Particulars</th> <th>Pre Bonus Issue</th> <th>Post Bonus Issue</th> </tr> </thead> <tbody> <tr> <td colspan="3" style="text-align: center;">Issued, Subscribed and paid up Capital</td> </tr> <tr> <td>No. of Equity Shares of Rs. 10/- each</td> <td>1,09,08,000</td> <td>3,27,24,000</td> </tr> <tr> <td>Total (Amount in INR,)</td> <td>10,90,80,000</td> <td>32,72,40,000</td> </tr> </tbody> </table>	Particulars	Pre Bonus Issue	Post Bonus Issue	Issued, Subscribed and paid up Capital			No. of Equity Shares of Rs. 10/- each	1,09,08,000	3,27,24,000	Total (Amount in INR,)	10,90,80,000	32,72,40,000
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No. of Equity Shares of Rs. 10/- each	1,09,08,000	3,27,24,000												
Total (Amount in INR,)	10,90,80,000	32,72,40,000												
4.	Free reserves and/ or share premium required for implementing the bonus issue;	Free reserves and securities Premium balance												
5.	Free reserves and/ or share premium available for capitalization and the date as on which such balance is available	As per the latest Audited Financials for the financial year ended 31 st March 2021; free reserves and securities Premium balance available with the Company is <u>INR</u> 2,560.43/- Lacs.												
6.	Whether the aforesaid figures are audited	Yes, the figures mentioned in item no. (5) above are audited												
7.	Estimated Date by which such bonus shares would be credited / dispatched	Within 2 months from the date of Board approval.												