

SMEL/SE/2023-24/87

January 11, 2024

**The Secretary, Listing Department
BSE Limited**
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Maharashtra, India
Scrip Code: **543299**

**The Manager - Listing Department
National Stock Exchange of India
Limited** "Exchange Plaza", 5th Floor,
Plot No. C/1, G Block, Bandra-Kurla
Complex, Bandra (East), Mumbai 400
051
Maharashtra, India
Symbol: **SHYAMMETL**

Sub: Sales Release for the Month Ended 31st December, 2023

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (LODR) Regulations 2015, kindly find enclosed herewith the Sales Release of the Company for the Month ended 31st December, 2023.

This is for your information and records.

Thanking you,
Yours faithfully,

For Shyam Metals and Energy Limited


Birendra Kumar Jain
Company Secretary
Membership No. ACS 8305



Enclosed: As above

OUR BRANDS:



SHYAM METALICS AND ENERGY LIMITED

REG. OFFICE: Trinity Tower, 7th Floor, 83, Topsia Road, Kolkata - 700 046, West Bengal, CIN: L40109WB2002PLC095491 GSTIN: 19AAHCS5842A2ZD
SALES & MARKETING OFFICE: Viswakarma Building, North West Block, 1st, 2nd & 3rd Floor, 86C, Topsia Road, Kolkata - 700 046
T: +91 33 4016 4001 F: +91 33 4016 4025 Email: contact@shyamgroup.com Web: www.shyammetalics.com Follow us on:    

Sales Release for the month of December FY24 & 3rd Quarter FY24

Sponge Iron

Particulars	Monthly Performance					Quarterly Performance		
	December	December	% Change (YoY)	November	% Change (MoM)	Q3 FY24	Q2 FY24	% Change (QoQ)
	FY24	FY23		FY24				
Quantity in Tonnes	1,07,198	35,726	200.1%	87,791	22.1%	2,79,891	1,77,373	57.8%
Average Realisation Per Tonne	25,993	28,781	-9.7%	26,425	-1.6%	26,759	27,788	-3.7%

- There has been an increase of 57.8% in sale volume as compared to the previous quarter whereas realizations have dropped by 3.7%. This is on the back of implementation of new capacities.

Steel Billets

Particulars	Monthly Performance					Quarterly Performance		
	December	December	% Change (YoY)	November	% Change (MoM)	Q3 FY24	Q2 FY24	% Change (QoQ)
	FY24	FY23		FY24				
Quantity in Tonnes	11,813	19,595	-39.7%	8,683	36.0%	27,048	34,951	-22.6%
Average Realisation Per Tonne	39,938	43,231	-7.6%	40,635	-1.7%	40,710	42,070	-3.2%

- With new finished steel capacities coming onstream the billet volume sale in the markets reduced by 22.6% as compared to previous quarter but on a monthly basis the average realisation has decreased by 1.7% and the volume has decreased by 36.0%.

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Long Steel including TMT, Wire Rods, Structural

Particulars	Monthly Performance					Quarterly Performance		
	December	December	% Change (YoY)	November	% Change (MoM)	Q3 FY24	Q2 FY24	% Change (QoQ)
	FY24	FY23		FY24				
Quantity in Tonnes	1,30,538	1,09,853	18.83%	1,05,631	23.6%	3,38,226	2,96,447	14.1%
Average Realisation Per Tonne	45,622	49,234	-7.3%	46,625	-2.2%	46,756	47,490	-1.5%

- As compared to the previous Month the Long steel volumes have increased by 23.6% with realization down by 2.2% as compared to the month gone by.
- With the impetus on branding and distribution network we have been able to grow by 14.1% in terms on volume of long steel sold on a quarterly basis. On the back of reduced energy costs the realization too has decreased by 1.5% per tonne on a quarterly basis.

Steel

Particulars	Monthly Performance					Quarterly Performance		
	December	December	% Change (YoY)	November	% Change (MoM)	Q3 FY24	Q2 FY24	% Change (QoQ)
	FY24	FY23		FY24				
Quantity in Tonnes	2,49,550	1,65,174	51.1%	2,02,105	23.5%	6,45,165	5,08,771	26.8%
Average Realisation Per Tonne	36,921	44,098	-16.3%	37,593	-1.8%	37,827	40,249	-6.0%

- Overall the steel volumes have increased by 26.8% on quarterly basis with realisation down by 6%. There has been an increase of 23.5% on monthly basis with realisation down by 1.8% on monthly basis.

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Pellet

Particulars	Monthly Performance					Quarterly Performance		
	December	December	% Change (YoY)	November	% Change (MoM)	Q3 FY24	Q2 FY24	% Change (QoQ)
	FY24	FY23		FY24				
Quantity in Tonnes	61,240	1,00,551	-39.1%	85,694	-28.5%	2,39,454	2,41,098	-0.7%
Average Realisation Per Tonne	9,165	8,060	13.7%	8,843	3.6%	8,997	8,542	5.3%

- On a quarterly basis the realization per tonne increased by 5.3% and there was a slight volume decrease by 0.7% as compared to Q2 FY24.

Ferro Alloys

Particulars	Monthly Performance					Quarterly Performance		
	December	December	% Change (YoY)	November	% Change (MoM)	Q3 FY24	Q2 FY24	% Change (QoQ)
	FY24	FY23		FY24				
Quantity in Tonnes	13,516	14,105	-4.2%	11,362	19.0%	34,009	43,550	-21.9%
Average Realisation Per Tonne	95,021	90,515	4.98%	97,349	-2.4%	95,383	93,674	1.8%

- On a quarterly basis the average realization has gone up by 1% but volumes have decreased by 21.9%.

Aluminium Foil

Particulars	Monthly Performance					Quarterly Performance		
	December	December	% Change (YoY)	November	% Change (MoM)	Q3FY24	Q2FY24	% Change (QoQ)
	FY24	FY23		FY24				
Quantity in Tonnes	1,451	1,178	23.2%	1,547	-6.2%	4,310	3,603	19.6%
Average Realisation Per Tonne	3,20,628	3,52,465	-9.3%	3,16,476	1.3%	3,15,103	3,28,731	-4.1%

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- There has been a growth of 47.1% in terms of volumes on a QOQ basis with realizations up by 17.6% on a QOQ basis.

Stainless Steel

Particulars	Monthly Performance					Quarterly Performance		
	December	December	% Change (YoY)	November	% Change (MoM)	Q3FY24	Q2FY24	% Change (QoQ)
	FY24	FY23		FY24				
Quantity in Tonnes	4,960	-	-	4,025	23.2%	14,391	9,783	47.1%
Average Realisation Per Tonne	1,30,535	-	-	1,18,071	10.6%	1,20,940	1,02,827	17.6%

- There has been a growth of 19.6% in terms of volumes on a QOQ basis with realizations slightly down by 4.1% on a QOQ basis.

About Shyam Metalics And Energy Limited (SMEL)

SMEL is a leading integrated metal producing company based in India with a focus on long steel products and ferro alloys. We are amongst the largest producers of Ferro Alloys, one of the leading players in terms of pellet capacity and the fourth largest player in the sponge iron industry in terms of sponge iron capacity in India.

We have a diversified product mix which enables us to sell both intermediates and final products across the steel value chain. The Company has a consistent track record of delivering profitability since the commencement of our operations in Fiscal 2005.

SMEL has received an upgraded rating of CRISIL AA (Stable) for Long Term Bank Facilities, CRISILA 1+ (Stable) for Short Term Bank Facilities. SMEL is one of the least leveraged Steel Company in India.

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