



6 February 2023

To
The Dept. of Corporate Affairs
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Subject: Intimation of Material Event under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015

Dear Sir,

Pursuant to Regulation 30 and any other applicable provision of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, as amended from time to time, we wish to inform you that on 6 February 2022, Company has entered into agreement(s) to sell, for Plot at B-6, B-7 and B-9 Ecotech I Extension, Sector- Ecotech-I, Greater Noida, Distt. Gautam Budh Nagar (U.P.), admeasuring approximately 54,312 sq. mtrs (**Plots**).

The transaction was authorized under Section 180 (1) (a) of the Companies Act, 2013 by postal ballot passed on 4 February 2023. The required details of the transaction are as under:

(a) the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;

- Plots contributed a revenue of INR 351.79 Lakhs which is 19.89 % of the revenue in FY 21-22.
- Plots have net worth of INR 4464.85 Lakhs which is 21.52 % of the total net worth in FY 21-22.

(b) date on which the agreement for sale has been entered into;

6 February 2023

(c) the expected date of completion of sale/disposal;

Subject to fulfillment of conditions precedent by the Company, including procuring permissions from Greater Noida Industrial Development Authority, the transaction will conclude by 5 August 2024

MAJESTIC AUTO LIMITED

CIN L35911DL1973PLC353132

Corporate Office : A-110, Ground Floor, Sector 4, Noida 201301(U.P.)
Registered Office : 10, Southern Avenue, First Floor, Maharani Bagh, New Delhi-110065
Tel. : 0120-4348907, E-mail : info@majesticauto.in, www.majesticauto.in



(d) consideration received from such sale/disposal;

Advance received is INR 5 Crores. Gross Total Consideration, to be paid based on completion of milestones, is INR 128.50 Crores, of which INR 37 Crores (approximately) would be required to meet the milestones and deliverables under the Agreement.

(e) brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof;

Cyrrus Manufacturing LLP, having its Registered office at A-68, Ground Floor, New Friends Colony, New Delhi -110025 is the buyer and does not belong to the promoter/promoter group/group companies. The designated partners are Mr. Prem Gupta and Mr. Kunal Gupta who have been involved in real estate sector in Noida since 1989 and engaged in development of industrial buildings, logistic buildings and IT/ITES.

(f) whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";

Not a related party transaction.

(g) Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale


Not applicable.

The above information will be made available on the website of the Company www.majesticauto.in.

Kindly take the same on record for your further needful.

Thanking You.
Yours faithfully

For Majestic Auto Limited

MAJESTIC AUTO LIMITED

Authorised Signatory
Parul Chadha
(Company Secretary and Compliance Officer)

MAJESTIC AUTO LIMITED

CIN L35911DL1973PLC353132

Corporate Office : A-110, Ground Floor, Sector 4, Noida 201301(U.P.)

Registered Office : 10, Southern Avenue, First Floor, Maharani Bagh, New Delhi-110065

Tel. : 0120-4348907, E-mail : info@majesticauto.in, www.majesticauto.in