



CIN : L24232MP1983PLC002320

# PANJON<sup>®</sup> LIMITED

Date: June 30, 2021

To,

The Secretary,

The Bombay Stock Exchange,

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai- 400001.

**SUBJECT: BOARD MEETING OUTCOME**

**BSE CODE: 526345**

Dear Sir/Madam,

In pursuant to Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that Board Meeting of the Company was held today i.e. on Wednesday, June 30, 2021 at 11:30 A.M. at the registered office of the Company, the Board has considered and approved :

- a) The Audited Financial Results of the Company for the Quarter and Year ended on March 31, 2021 along with the Audit Report are enclosed;
- b) Appointed Ramesh Chandra Mishra & Associates (COP - 3987) as the secretarial auditor of the company for the financial year 2021-22;
- c) Appointed M/S B.JAKHETIYA & CO. CHARTERED ACCOUNTANTS (Membership No. - FRN NO. 005696C(M NO. 405010)) as the internal auditor of the company for the financial year 2021-22; and
- d) Date of AGM and book closure will be intimated in due course.

Please acknowledge and take on record the same.

Thanking You,

For PANJON LIMITED  
For Panjon Limited;

  
JAY KOTHARI, Director  
Managing Director  
DIN: 00572543



01, Panjon Farm House, Near Hinkargiri Jain Tirth,  
Airport- Bijasan Road, Indore 452005 (M.P.) INDIA  
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# PANJON LIMITED

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31 MARCH 2021

Particular	Standalone				YEAR ENDED 31.03.2020 (Audited)
	CURRENT 3 MONTH ENDED 31.03.2021 (UN-Audited)	CURRENT 3 MONTH ENDED 31.12.2020 (UN-Audited)	PRECEDING 3 MONTH ENDED 31.03.2020 (UN-Audited)	Year to date figures for current period ended 31.03.2021 (Audited)	
	(UN-Audited)	(UN-Audited)	(UN-Audited)	(Audited)	
<b>1 Income from operations</b>					
(a) (i) Revenue from operations	145.75	680.21	454.88	1453.94	2642.57
(ii) Other Operating Income	9.91	9.75	16.16	32.66	29.06
<b>Total revenue from Operations (i+ii)</b>	<b>155.66</b>	<b>689.96</b>	<b>471.04</b>	<b>1486.6</b>	<b>2671.63</b>
(b) <b>Other income</b>					
<b>Total Income (a+b)</b>	<b>155.66</b>	<b>689.96</b>	<b>471.04</b>	<b>1486.60</b>	<b>2671.63</b>
<b>2 Expenses</b>					
(a) Operating expenditure	5.88	4.31	5.19	14.98	23.81
(b) Cost of materials consumed	43.35	54.06	20.48	138.41	140.67
(c) Purchase of stock-in-trade	20.75	549.13	356.14	1065.80	2219.12
(d) Change in inventories of finished goods, work-in-progress and stock-in-trade			-7.34		-7.34
(e) finance cost	3.83	2.07	14.98	9.8	14.98
(e) Employee benefit expense	17.11	9.96	20.45	42.15	46.99
(f) Depreciation and amortisation expense	8.53	6.00	20.33	22.53	27.28
(g) Professional fees paid	1.26	2.48	1.99	5.24	0
(h) Listing fees	0.79	0.00	0.00	1.03	0
(i) BSE Fees	0.00	0.00	0	3.58	0
(j) Net loss arising on financial assets designated at FVTPL					
Other expenses ( Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	49.53	55.19	47.74	163.83	187.37
<b>Total Expenses</b>	<b>151.03</b>	<b>683.20</b>	<b>480.16</b>	<b>1467.35</b>	<b>2652.88</b>
<b>3 Profit/(Loss) before exceptional items (1-2)</b>	<b>4.63</b>	<b>6.76</b>	<b>-9.12</b>	<b>19.25</b>	<b>18.75</b>
4 Exceptional items					
<b>5 Profit/(Loss) before exceptional items (5+6)</b>	<b>4.63</b>	<b>6.76</b>	<b>-9.12</b>	<b>19.25</b>	<b>18.75</b>
6 Tax Expense			0		0
<b>7 Net Profit / (Loss) for the period after Tax (7+8)</b>	<b>4.63</b>	<b>6.76</b>	<b>-9.12</b>	<b>19.25</b>	<b>18.75</b>
<b>8 Other comprehensive Income (Net of Tax expense)</b>					
A (i) item that will not be reclassified to profit and loss					
(ii) income tax relating to items that will not be reclassified to profit or loss					0
B (i) item that will be reclassified to profit and loss					
(ii) income tax relating to items that will be reclassified to profit or loss					
<b>11 Total Comprehensive Income for the period</b>	<b>4.63</b>	<b>6.76</b>	<b>-9.12</b>	<b>19.25</b>	<b>18.75</b>
12 Paid-up Equity Share Capital (see note 5) (Face value Rs. 10/-)	1554.87	1554.87	1554.87	1554.87	1554.87
13 Reserves excluding revaluation reserves	100.15	100.15	100.15	100.15	100.15
14 EPS (Not annualised)	6.76	6.76	-9.12	19.25	18.75
(a) (i) Basic & Diluted EPS before Extraordinary items	0.04	0.04	0	0.12	0.12
(a) Basic & Diluted	0.04	0.04	0	0.12	0.12
Particular	Quarter ended				
<b>B INVESTOR COMPLAINTS</b>					
Pending at the beginning of the quarter	NIL				
Received during the quarter	NIL				
Disposed of during the quarter	NIL				
Remaining unresolved at the end of the quarter	NIL				

**Notes:**

- Previous year/period figures have been regrouped / reclassified wherever necessary.
- The above results which are published in accordance with Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements), 2015 have been audited by the Audit Committee and approved by the Board of Directors at their meeting held on May 28, 2018. The financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the companies Act, 2013 read with Rule 7 of the companies (Indian Accounting Standards) Regulations, 2015.
- The statement does not include Ind AS Complaint results for the corresponding preceding quarter of previous year and year ended March 31, 2019.
- The Ind AS compliant corresponding figures of the corresponding quarter of the previous year have not been subjected to a limited review. However, the company operates in only one segment and hence Ind AS-108 "Operating Segment" is not applicable to the company.
- Provision for Tax is not done in lieu of carried forward losses.

For PANJON LTD.

Managing Directors  
Place: INDORE  
Date: 30.06.2021

Director

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PANJON

TABLET

Swad Mitha  
DIGESTIVE TABLETSPANJON  
COLD PLUSPercy  
PERNUM CANDYSwad  
DIGESTIVE DROPSSwad Khajoor  
DIGESTIVE CRYSTALSKERY  
COUGH DROPS



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# PANJON<sup>®</sup>

## PANJON LIMITED, INDORE

### LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2021

(Rs. In Lacs)

Particulars	as at 31.03.2021	as at 31.03.2020
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, Plant and Equipment	95.13	111.87
(b) Capital work-in-progress		
(c) Investment Property		
(d) Goodwill		
(e) Other Intangible assets	1.20	0.36
(f) Intangible assets under development		
(g) Biological Assets other than bearer plants		
(h) Financial Assets		
(i) Investments	107.00	107.90
(ii) Trade receivables	456.58	485.05
(iii) Loans		
(iv) Others		
(i) Deferred tax assets (net)	60.07	67.34
(j) Other non-current assets		
<b>Current assets</b>		
(a) Inventories	387.45	380.74
(b) Financial Assets		
(i) Investments		
(ii) Trade receivables	370.61	330.38
(iii) Cash and cash equivalents	31.18	27.59
(iv) Bank balances other than (iii) above		
(v) Loans	414.89	409.78
(vi) Others	0.93	0.17
(c) Current Tax Assets (Net)		
(d) Other current assets		
<b>Total Assets</b>	<b>1925.04</b>	<b>1921.19</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share capital	1550.00	1550.00
(b) Other Equity	131.30	122.57
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	107.12	131.03
(ii) Trade payables		
(iii) Other financial liabilities (other than those specified in item (b), to be specified)		
(b) Provisions		
(c) Deferred tax liabilities (Net)		
(d) Other non-current liabilities		
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	5.15	4.71
(ii) Trade payables	90.83	74.04
(iii) Other financial liabilities (other than those specified in item (c))	20.00	20.00
(b) Other current liabilities		
(i) Provisions	20.64	18.34
(d) Current Tax Liabilities (Net)	0.00	0.49
<b>Total Equity and Liabilities</b>	<b>1925.04</b>	<b>1921.19</b>

**PANJON**  
TABLET/SALM

**Swad Mini**  
DIGESTIVE TABLETS

**PANJON**  
COLD PLUS

**Percy**  
PERIUM CANDY

**Swad**  
DIGESTIVE DROPS

**Swad Karyak**  
DIGESTIVE TABLETS

**KERY**  
COUGH DROPS

For Panjon Limited;

Director

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## LIMITED

### PANJON LIMITED, INDORE

CASH FLOW STATEMENT PURSUANT TO CLAUSE NO. 32  
OF THE LISTING AGREEMENT FOR THE YEAR ENDED 31ST MARCH, 2021

(Rs. In Lacs)

PARTICULARS	(Rs. In Lacs)	
	CURRENT 2020-21	PREVIOUS 2019-20
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit Before Tax & Extraordinary Item	19.25	18.72
Add: Depreciation	22.53	27.28
Misc. Expenses Written off	0.00	0.00
	41.78	46.00
Less: Profit on Sales of Assets :	0.00	0.00
Cash Flow before Working Capital Changes	41.78	46.00
Less:-		
Increase/(Decrease) in Inventories	6.71	18.26
Increase/(Decrease) in Debtors	11.77	-23.61
Increase/(Decrease) in other Advances	5.87	48.13
Increase/(Decrease) in other Current Assets	0.00	0.00
Increase/(Decrease) in Trade & Other Payable	-18.60	-36.22
	36.03	39.44
Less:- Income Tax Provision	-3.00	-3.54
Expenses related to earlier years	0.65	-0.64
<b>Net Cash Flow from Operating Activities</b>	<b>33.68</b>	<b>35.26</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchases of Fixed Assets	-6.62	-52.02
Sales/Transfer of Fixed Assets	0.00	0.00
Sales/Transfer of Investment	0.90	1.11
<b>Net Cash Flow from Investment Activities</b>	<b>-5.72</b>	<b>-50.91</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Decrease in Long Term Borrowings	-23.92	3.85
Decrease in Short Term Borrowings	0.44	-9.43
Increase in Share Capital	0.00	0.00
Increase in Reserves and Surplus	-0.90	-1.11
<b>Net Cash Flow from Financing Activities</b>	<b>-24.38</b>	<b>-6.68</b>
	(A+B+C)	
	3.58	-22.33
Balance as on 01-04-2020	27.59	49.93
Balance as on 31-03-2021	31.18	27.59
	0.00	0.00

For Panjon Limited, BY THE ORDER OF THE BOARD

JAY KOTHARI  
(DIN : 00572543)  
MANAGING DIRECTOR

ANJU KOTHA  
(DIN : 005674)  
DIRECTOR

For Panjon Limited;

A. K. Kotha  
Director



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**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Panjon Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To Board of Directors of  
Panjon Limited.

We have audited the quarterly financial results of PANJON Limited for the quarter ended March 31, 2021 and to the year to date financial results for the year ended March 31, 2021, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the circular'), except for the disclosures regarding Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosure made by the management and have not been audited by us. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2021 and the published year-to-date figures up to December 31, 2020, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2021 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2020, the audited annual financial statements as at and for the year ended March 31, 2021, and the relevant requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these Financial results based on our review of the financial results for the nine-month period ended December 31, 2020 which was prepared in accordance with applicable Ind AS and other recognized accounting policies laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under section 133 of the act, read with rule 7 of the companies (Accounts) Rules 2014 and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2021; and the relevant requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

These financial results have been prepared on the basis of Ind AS financial statements and reviewed quarterly financial results up to the end of the third quarter, which are the responsibility of Companies Management. Our responsibility is to express an opinion on these financial results based on our Audit of such annual Ind AS Financial statements, which has been prepared in accordance with the recognized and measurements principles laid down in Indian Accounting Standards, prescribed under section 133 of the Companies Act, 2013 and the relevant requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.



# GIRIRAJ & LOHIYA

Chartered Accountants

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March, 2021 as well as the year to date results for the period from 1st April, 2020 to 31st March, 2021.

**For M/s Giriraj & Lohiya  
Chartered Accountants  
F R No.:006031C**



**(Ca Natwar Lal Bhatia)  
Partner  
M. No. 076076**

**Date: 30/06/2021**

**Place : JAIPUR**

**(UDIN) for this document is 21076076AAAABW6086**