



# RUSHIL

DECOR LIMITED  
WE'LL MAKE IT

RDL/014/2021-22  
Date: 24.06.2021

To,  
National Stock Exchange of India Ltd.  
Exchange Plaza,  
Bandra – Kurla Complex,  
Bandra (E), Mumbai – 400 051  
NSE EQUITY SYMBOL: RUSHIL / RUSHILPP1

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001  
SCRIPT CODE: 533470 / 890150

ISIN: INE573K01017

Dear Sir,

**Sub.: Statement of Deviation or Variation in the use of proceeds of Rights Issue of Rushil Décor Limited (“the Company”)**

**Ref.: Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there is no deviation or variation in use of the proceeds from the objects stated in the Letter of Offer for Rights Issue. A statement of deviation or variation, duly reviewed by the Audit committee, is attached herewith.

**The entire money raised by the company through Rights Issue, upto the Quarter ended March 31, 2021, has been utilized for the objects stated in the Letter of Offer dated September 07, 2020**

Please take the same into your records and kindly acknowledge the receipt.

Thanking You,

Yours Faithfully

For, Rushil Décor Limited

  
\_\_\_\_\_  
Krupesh G. Thakkar  
Managing Director  
DIN: 01059666

Encl.: a/a



RUSHIL DÉCOR LTD., RUSHIL HOUSE, NEAR NEELKANTH GREEN BUNGALOW,  
OFF SINDHU BHAVAN ROAD, SHILAJ, AHMEDABAD-380058, GUJARAT, INDIA.

REGD. OFFICE: S. NO. 125, NEAR KALYANPURA PATIA, VILLAGE ITLA, GANDHINAGAR-MANSA ROAD,  
TA. KALOL, DIST. GANDHINAGAR-382845, GUJARAT, INDIA. | CIN: L25209GJ1993PLC019532

PH: +91-79-61400400 | FAX: +91-79-61400401 | EMAIL: INFO@RUSHIL.COM | WWW.RUSHIL.COM

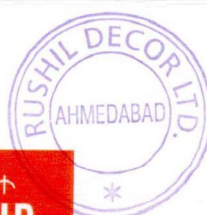
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**Statement of Deviation/Variation in utilization of fund raised**

<b>Name of Listed Entity</b>	Rushil Décor Limited
<b>Mode of Fund Raising</b>	Rights Issue
<b>Date of Raising Funds</b>	October 15, 2020 (i.e. Allotment on Application in Rights Issue)  December 2, 2020 (i.e. Last date of First Call Money period)  January 15, 2021 (i.e. Last date of First Call Money via Reminder period)  February 26, 2021 (i.e. Last date of Second & Final Call Money period)
<b>Amount Raised (Rs. in Lakhs)</b>	1110.04 Lakhs
<b>Report filed for the Quarter Ended</b>	March 31, 2021
<b>Monitoring Agency</b>	Not Applicable
<b>Monitoring Agency Name, if applicable</b>	Not Applicable
<b>Is there any Deviation/Variation in use of funds raised</b>	No
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	Not Applicable
<b>If Yes, Date of shareholder Approval</b>	Not Applicable
<b>Explanation for the Deviation / Variation</b>	Not Applicable
<b>Comments of the Audit Committee after review</b>	No comments
<b>Comments of the auditors, if any</b>	No Comments



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Objects for which funds have been raised and where there has been a deviation, in the following table:

Original Object	Modified Object, if any	Original Allocation (Rs. In lakhs.)	Modified Allocation, if any	Funds Utilized (Rs. In lakhs)	Amount of Deviation/Variation for the Quarter according to the applicable object	Remarks, if any
Part repayment or prepayment of unsecured loans brought in by the Promoter and Promoter Group	N.A.	1832.00	N.A.	600.00	N.A.	N.A.
General Corporate purposes	N.A.	622.00	N.A.	475.04	N.A.	N.A.

Deviation or Variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. Prospectus, letter of offer, etc.


**\*Notes:**

The entire money raised by the Company through Rights Issue, upto the Quarter ended March 31, 2021, has been utilized for the objects as stated in the Letter of Offer dated September 07, 2020. The figures mentioned in this letter for funds utilised are pertains to the Quarter ended on March 31, 2021.

Yours Faithfully,

For, Rushil Décor Limited



  
 Krupesh G. Thakkar  
 Managing Director  
 DIN: 01059666



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