MANUFACTURER OF STAINLESS STEEL WELDED PIPES, TUBES & U-TUBES

An ISO 9001-2008, ISO 14001-2004, OHSAS 18001-2007, PED Certified Company

May 26, 2023

To,

The Manager,

The Manager,

BSE Limited, National Stock Exchange of India Limited,

Listing Department, Listing Compliance Department,

Phiroze Jeejeebhoy Towers, Exchange Plaza, Bandra - Kurla Complex,

Dalal Street, Mumbai – 400 001 Bandra (E), Mumbai – 400 051.

Dear Sir/Madam,

Scrip Code: 533239; Symbol: PRAKASHSTL

Sub.: <u>Disclosure with respect to Related Party Transactions of Prakash Steelage Limited ("Company")</u> for the half year ended March 31, 2023.

Ref.: <u>Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,</u> 2015.

Pursuant to Regulations 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosures of related party transactions of the Company for the half year ended March 31, 2023, prepared in accordance with the applicable Accounting Standards.

The above information is also hosted on the website of the Company. (www.prakashsteelage.com).

Kindly take the same on your record.

Thanking You,

Yours faithfully,

For Prakash Steelage Limited

PRAKASH KANUGO

KANUGO

Digitally signed by HEMANT PRAKASH KANUGO
Date: 2023.05.26
14:56:16 +05'30'

Hemant P. Kanugo Executive Director DIN: 00309894

Encl: Disclosure of Related Party Transactions for the half year ended March 31, 2023.

Disclosure of Related Party Transaction for the half year ended March 31, 2023											Amount in Rs.										
													Additional disclosure of related party transactions - applicable only in case the related party transactic relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
S. No	Details of the party (listed entity /subsidiary) entering into the transaction			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter- corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments									
	Name	PAN	Name	PAN Relationship of t counterparty with listed entity or i subsidiary	the			Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end usage)				
1	Prakash steelage limited		M/s. Sunrise Metal Industries	Enterprises over widirectors and/or the relatives has signification influence	eir Taken	12,250,000.00	12,250,000.00	295,311,684.00	289,011,684.00	-	-	-	-	-	-	-	-				
2	Prakash steelage limited		M/s. Sunrise Metal Industries	Enterprises over wi directors and/or th relatives has signifi influence	eir Repaid	Not Applicable	18,550,000.00	-	-	-	-	-	-	-	-	-	-				
3	Prakash steelage limited		M/s. Sunrise Metal Industries	Enterprises over w directors and/or th relatives has signifi influence	eir Expenses/Claims	1,333,285.00	1,333,285.00	-		-	-	=	-	-	-	-	=				
4	Prakash steelage limited		M/s.Seth Steelage Pvt. Ltd.	Enterprises over w directors and/or th relatives has signifi influence	eir Related Party	10,582,268.00	10,582,268.00	12,694,393.00	3,331,485.00	-	-	=	-	-	-	-	=				
5	Prakash steelage limited		M/s. Sun International Inc	Enterprises over w directors and/or th relatives has signifi influence	eir Related Party	390,507.00	390,507.00		130,601.00	-	1	=	-	-	-	-	-				
6	Prakash steelage limited		M/s. V.K. International	Enterprises over w directors and/or th relatives has signifi influence	eir Party	30,229,381.00	30,229,381.00		1,404,263.00	-	-	-	-	-	-	-	-				
7	Prakash steelage limited		M/s. V.K. International	Enterprises over w directors and/or th relatives has signifi influence	eir Related Party	16,592,511.00	16,592,511.00		11,059,586.00												
8	Prakash steelage limited		M/s. Sunrise Metal Industries	Enterprises over who directors and/or the relatives has significant influence	eir Related Party	94,692,135.00	94,692,135.00	6,904.00	26,933,491.00	-	-	-	-	-	-	-	-				
9	Prakash steelage limited		Mr. Kirti Prakash Kanugo	Relatives of Key Management Perso		180,000.00	180,000.00	29,800.00	29,800.00	-	-	-	-	-	-	-	-				
10	Prakash steelage limited		Mr. Prakash Chhaganlal Kanugo	Key Managemer Personnel	Rent	35,400.00	35,400.00	-	-	-	-	-	-	-	-	-	-				

11	Prakash steelage	Mrs. Neha Kamal	Relatives of Key	Rent	54,000.00	54,000.00	-	-	-	-	-	-	-	-	_	-
	limited	Kanugo	Management Personnel													
		M D10 D1	D.L.: AV		150 000 00	150,000,00										
12	Prakash steelage	Mrs. Babita Prakasl		Rent	150,000.00	150,000.00	-	-	-	-	-	-	-	-	-	-
	limited	Kanugo	Management Personnel													

Notes: 1. Amount approved by Audit Committee is for the entire financial year
2. As per the guidance note for disclosure of related party transactions dated April 25, 2022, issued by the Stock Exchanges, since the Company is filing the RPT disclosure in PDF format, the PAN details are not to be included in the disclosure.