



Vaswani Industries Limited

POWER • SPONGE IRON • STEEL

• CIN - L28939CT2003PLC015964 • GSTN 22AABCV9564E1ZB

Dated: 28.02.2022

BY LISTING PORTAL

To, The Manager National Stock Exchange of India Ltd, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400051 SYMBOL: VASWANI	To, The Manager, BSE Ltd., Market Operations Dept. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 Script Code: 533576
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Sub: Outcome of Postal Ballot (E-voting) Result as per Regulation 44 (3) of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir/Madam,

This is in furtherance to our letter dated January 27, 2022 regarding submission of the Notice of Postal Ballot dated January 15, 2022. We submit that the following Ordinary/ Special Resolutions as embodied in the Postal Ballot Notice dated January 15, 2022, has been passed by the members with requisite majority.

Sr. No	Particulars	Type of resolution
1)	Approval to the Board of Directors to advance any Loan, give any Guarantee or to provide any security in connection with loan to such persons as specified under section 185 of the companies act, 2013	Special Resolution
2)	Approval to the Board of Directors to make investments in excess of the limits specified under section 186 of the companies, act, 2013 .	Special Resolution





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The aforesaid resolutions are deemed to have been passed on the last date of e-voting i.e. on Saturday February 26, 2022. In this regard, please find enclosed the following:

1. Voting results as required under Regulation 44(3) of the SEBI Listing Regulations
2. Scrutinizer's Report dated February 28, 2022, for remote e-voting, pursuant to Section 108 and 110 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014.

The result along with the Scrutinizer's Report(s) will also be available at the website of the Company.

We request you to kindly take the same on your record.

Thanking you,

Yours faithfully,

For, Vaswani Industries Limited,



(Sunita Thakur)

Company Secretary & Compliance Officer

VOTING RESULT OF POSTAL BALLOT

Name of Company	VASWANI INDUSTRIES LIMITED
Notice dated E-voting start date: E-voting end date:	Saturday, January 15, 2022 Friday, January 28, 2022 (09:00 a.m.) Saturday, February, 26, 2022 (05:00 p.m.) (Resolution passed through Postal Ballot on February 26, 2022)
Total number of shareholders on Record Date (i.e. January 21, 2022, cut-off date for voting)	13864
No. of shareholders present in the meeting either in person or through proxy:	
Promoter and Promoter Group:.	Not Applicable
Public:	Not Applicable
No. of shareholders attended the meeting through video conferencing	
Promoter and Promoter Group:	Not Applicable
Public:	Not Applicable



Resolution 1: To give approval to the Board of Directors to advance any Loan, give any Guarantee or to provide any security in connection with loan to such persons as specified under section 185 of the companies act, 2013.

Resolution required: (Ordinary/ Special)		Special						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]* 100	No: of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6) = [(4)/(2)] *100	% of Votes against on votes polled (7) = [(5)/(2)] *100
Promoter and Promoter Group	E-Voting		17499000	99.9943	1749900	0	100.0000	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)	17500000	0	0	0	0	0	0
	Total	17500000	17499000	99.9943	1749900	0	100.0000	0
Public-Institutions	E-Voting		0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot if applicable)	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public-Non Institutions	E-Voting		326743	2.6139	318417	8326	97.4518	2.5481
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)	12500000	0	0	0	0	0	0
	Total	12500000	326743	2.6139	318417	8326	97.4518	2.5481
Total		30000000	17825743	59.4191	17817417	8326	99.9533	0.04676



Resolution 2 To give approval to the Board of Directors to make investments in excess of the limits specified under section 186 of the companies, act, 2013.

Resolution required: (Ordinary/ Special)		Special						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6) = [(4)/(2)]*100	% of Votes against on votes polled (7) = [(5)/(2)]*100
Promoter and Promoter Group	E-Voting		17499000	99.9943	1749900	0	100.0000	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)	17500000	0	0	0	0	0	0
Public-Institutions	Total	17500000	17499000	99.9943	1749900	0	100.0000	0
	E-Voting		0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)	0	0	0	0	0	0	0
Public- Non Institutions	Total	0	0	0	0	0	0	0
	E-Voting		326743	2.6139	325462	1281	99.6079	0.3921
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)	12500000	0	0	0	0	0	0
Total	Total	12500000	326743	2.6139	325462	1281	99.6079	0.3921
		30000000	17825743	59.4191	17824462	1281	99.9928	0.0072



Mehta & Mehta

COMPANY SECRETARIES

201-206, SHIV SMRITI, 2ND FLOOR, 49/A, DR. ANNIE BESANT ROAD, ABOVE CORPORATION BANK, WORLI, MUMBAI-400 018
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AUTHORISED AGENTS FOR TRADEMARK, COPYRIGHT AND PATENT

Scrutinizer's Report

*[Pursuant to Section 108 of the Companies Act, 2013 and
Rule 20 of the Companies (Management and Administration) Rules, 2014]*

To,

**The Chairman
Vaswani Industries Limited
Bahesar Road, Near Cycle Park,
Vill - Sondra Phase-II, Industrial Area,
Siltara, Raipur - 493221, Chhattisgarh.**

Sub: Report on Postal Ballot e-voting of Vaswani Industries Limited ("the Company")

Dear Sir,

I, **Ashwini Inamdar**, Partner, M/s. Mehta & Mehta, Practicing Company Secretaries have been appointed as a Scrutinizer by the Board of Directors of **Vaswani Industries Limited ("Company")** for the purpose of conducting the Postal Ballot through remote e-voting process carried out by the Company as per Sections 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 and Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 read with the General Circular No. 14/2020 dated April 8, 2020, the General Circular No. 17/2020 dated April 13, 2020 and the General Circular No. 22/2020 dated June 15, 2020, the General Circular No. 33/2020 dated September 28, 2020, the General Circular No. 39/2020 dated December 31, 2020, the General Circular No. 10/2021 dated June 23, 2021 and the General Circular No. 20/2021 dated December 8, 2021 issued by the Ministry of Corporate Affairs, Government of India (the "MCA Circulars") on resolution as mentioned in the Notice of Postal Ballot dated January 15, 2022, in a fair and transparent manner and do hereby submit my report as under:

1. The Notice of Postal Ballot (Notice) was sent to the members of the Company on Thursday, January 27, 2022.
2. The remote e-voting period commenced on Friday, January 28, 2022 (09.00 a.m. IST) and ended on Saturday, February 26, 2022 (05:00 p.m. IST).



3. On account of threat posed by COVID-19 pandemic situation, the Notice of Postal Ballot was sent in electronic form only. The hard copy of the Notice along with Postal Ballot forms and pre-paid business envelope were not sent to the Members for the Postal Ballot in accordance with the requirements specified under the MCA Circulars. Accordingly, the communication of the assent or dissent of the Members took place through the remote e-voting system only.
4. The Members of the Company holding shares as on the "cut off" date i.e., Friday, January 21, 2022 were entitled to vote on the proposed resolution.
5. The result of the scrutiny of the above postal ballot through remote e-voting in respect of passing of resolution contained in the notice dated January 15, 2022., is as under:

1. Special Resolution- Approval to the Board of Directors to advance any Loan, give any Guarantee or to provide any Security in connection with Loan to such persons as specified under section 185 of the Companies Act, 2013

Votes in **favour** of the resolution:

Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
56	1,78,17,417	99.9533%

Votes **against** the resolution: 05

Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
05	8,326	0.0467%

Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

The above resolution has been passed by requisite majority since more than three-fourth of the votes were casted in favour of the resolution.

2. Special Resolution- To give approval to the Board of Directors to make Investments in excess of the limits specified under section 186 of the Companies, Act, 2013 .

Votes in **favour** of the resolution:

Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
57	1,78,24,462	99.9928%



Votes against the resolution:

Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
04	1,281	0.0072%

Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

The above resolution has been passed by requisite majority since more than three-fourth of the votes were casted in favour of the resolution.

3. The related papers with respect to Postal Ballot will be handed over to the Company for safe custody of the same after the Chairman or any person authorized by him, signs the minutes/report of Postal Ballot process.

Thanking You,

For Mehta & Mehta
Company Secretaries

Ashwini Inamdar



Ashwini Inamdar
Scrutinizer

FCS No: 9409

CP No: 11226

UDIN: F005782C002740791

Place: Mumbai

Date: February 28, 2022

Enclosed: Annexure

Countersigned by

For, Vaswani Industries Ltd.

S. Thakur

Company Secretary

Ms. Sunita Thakur

Company Secretary & Compliance Officer

Membership No: F7488

Vaswani Industries Limited