



February 29, 2024

**National Stock Exchange of India Limited**

Exchange Plaza, C-1 Block G

Bandra Kurla Complex, Bandra (E)

Mumbai – 400051, India

**Symbol:** BHARTIARTL/ AIRTELPP

**BSE Limited**

Phiroze Jeejeebhoy Towers

Dalal Street, Mumbai – 400001, India

**Scrip Code:** 532454/ 890157

**Sub:** Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('SEBI Listing Regulations') – Update on material litigation

**Ref:** Intimation dated August 14, 2023 in terms of Regulation 30(4) of SEBI Listing Regulations read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1 /P/CIR/2023 /123 dated July 13, 2023 ('SEBI Circular')

Dear Sir/ Ma'am,

This is in continuation of the intimation dated August 14, 2023 disclosing the details of continuing material litigation(s) in terms of Regulation 30(4) of SEBI Listing Regulations read with SEBI Circular dated July 13, 2023.

We hereby submit the details of change in the status/ development in relation to proceedings of one of material litigations, listed as **Annexure A**.

Kindly take the same on record.

Thanking you,  
Sincerely yours,

**For Bharti Airtel Limited**

**Rohit Krishan Puri**

**Dy. Company Secretary & Compliance Officer**

**Bharti Airtel Limited**

(a Bharti Enterprise)

Regd. Office: Airtel Center, Plot No. 16, Udyog Vihar, Phase-IV, Gurugram – 122015, India

Corporate Office: Bharti Crescent, 1, Nelson Mandela Road, Vasant Kunj, Phase II, New Delhi - 110 070, India

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CIN: L74899HR1995PLC095967

### Annexure A

#### Details of change in the status/ development in relation to proceedings of material litigation

S. No.	Particulars	Details
1.	Brief details of litigation	<p>Calcutta High Court vide order dated May 19, 2011 upheld the order passed by the Income Tax Appellate Tribunal dated April 4, 2006, holding 'trade margin' offered by the Company to its distributors in respect of pre-paid products such as SIM card and recharge vouchers etc., attracted the provisions relating to TDS under the Income Tax Act, 1961.</p> <p>The Company filed an appeal against the judgement of High Court. The Department also filed appeals before Supreme Court against subsequent judgments of the High Courts of Karnataka and Rajasthan in favour of the Company.</p>
2.	The details of any change in the status and/ or any development in relation to such proceedings	<p>The Supreme Court, vide a common judgment dated February 28, 2024, has ruled that the 'trade margin' offered by the Company to its distributors in respect of pre-paid products such as SIM card and recharge vouchers etc. does not attract the provisions relating to TDS under the Income Tax Act, 1961.</p> <p>Accordingly, the Supreme Court has allowed the appeal filed by the company, setting aside the judgment of the Calcutta High Court and has dismissed the appeals filed by the Department against the judgments of the High Courts of Karnataka and Rajasthan.</p> <p>The online copy of the Order was uploaded on February 28, 2024 (at around IST 1800 Hrs).</p> <p>The Company is examining the Order/ its impact and will decide the next course of action including filing necessary applications with the Department to give effect to the Supreme Court judgment.</p>
3.	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings	Not Applicable
4.	In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity	Not Applicable

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