



Date: August 2, 2022

To

<p>The Manager, Listing Department BSE Limited P.J. Towers, Dalal Street, Mumbai – 400001</p> <p>Scrip Code: 543283</p>	<p>The Manager, Listing & Compliance Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai – 400051</p> <p>Scrip Symbol: BARBEQUE</p>
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Dear Sir/Madam,

Subject: Newspaper Publication of Financial Results for the first quarter ended June 30, 2022

Pursuant to provisions of Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Financial Results for the first quarter ended June 30, 2022 are published today i.e. Tuesday, August 2, 2022 in Financial Express (English newspaper) and Hosa Digantha (Kannada newspaper). Please find enclosed e-clippings of the same.

This is for your information and records.

Thanking you,

Yours faithfully,

For Barbeque-Nation Hospitality Limited



Nagamani C Y
Company Secretary and Compliance Officer
M. No.: A27475

BARBEQUE-NATION HOSPITALITY LIMITED

Registered & Corporate Office: "Saket Callipolis", Unit No. 601 & 602, 6th Floor, Doddakannalli Village, Varthur Hobli, Sarjapur Road, Bengaluru-560035, Karnataka, India. **T:** +91 80 69134900,

E-mail: corporate@barbequenation.com, **CIN:** L55101KA2006PLC073031 **www.barbequenation.com**



BARBEQUE-NATION HOSPITALITY LIMITED

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Varthur Hobli, Sarjapur Road, Bengaluru-560035 CIN: L55101KA2006PLC073031
Tel: +9180 69134900; E-mail: compliance@barbequenation.com,
Website: www.barbequenation.com

EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED JUNE 30, 2022

(Amt. in Rs. Millions, except for share data)

Sl. No.	Particulars	For the Quarter ended			Year ended
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Previous year ended
		30-Jun-22 Unaudited	31-Mar-22 Unaudited	30-Jun-21 Unaudited	31-Mar-22 Audited
1	Revenue from operations	3,148.66	2,510.16	1,019.77	8,605.54
2	Profit/(loss) before exceptional items and tax	208.32	2.33	(559.01)	(325.51)
3	Profit/(loss) before tax	208.36	2.33	(559.01)	(320.58)
4	Net profit/(loss) for the period attributable to owners of the Company	151.78	(0.56)	(426.32)	(256.02)
5	Total comprehensive income/(loss) attributable to owners of the Company	142.98	(6.68)	(436.67)	(275.84)
6	Paid-up Share Capital (face value of Rs.5/- each)	194.71	194.55	187.72	194.55
7	Other Equity				3665.30
8	Earnings/(loss) per share (face value of Rs.5/- each)				
	Basic	3.90	(0.02)	(11.40)	(10.36)
	Diluted	3.85	(0.02)	(11.40)	(10.36)

Notes

- The above is an extract of the detailed format of Financial Results for the first quarter ended June 30, 2022 filed with the stock exchanges where shares of the Company are listed, under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), as amended from time to time. The full format of Financial Results for the first quarter ended June 30, 2022 is available on the websites of BSE Limited (BSE) and National Stock Exchange of India Limited (NSE), www.bseindia.com and at www.nseindia.com and on the Company's website at www.barbequenation.com.
- In terms of Regulation 33 of the SEBI LODR Regulations, as amended from time to time, this Statement of Consolidated Financial Results for the first quarter ended June 30, 2022 ("Statement") of the Company has been recommended by the Audit Committee and approved by the Board of Directors at its Meetings held on August 1, 2022 and has been subject to limited review of the Statutory Auditors of the Company. The statutory auditors of the Company have issued an unmodified opinion in respect of the limited review for the quarter ended June 30, 2022.
- The above Statement has been prepared in accordance with the Indian Accounting Standards notified under Section 133 of the Companies Act, 2013 read with relevant rules made thereunder and in terms of Regulation 33 of the SEBI LODR Regulations, each as amended from time to time.
- Consequent to COVID-19 pandemic, the Company has negotiated several rent concessions. In view of the amendment by the Companies (Indian Accounting Standards) Amendment Rules, 2020, the Company has elected, as a practical expedient, not to assess these rent concessions as lease modifications and has recognized impact of such rent concession in the Statement. The election is made for all such rent concessions as these satisfy the conditions mentioned in Para 46A and Para 46B of Ind AS 116 (as amended). Accordingly, the rent concessions aggregating to Rs. 1.27 million for the quarter ended June 30, 2022 have been recognised under Other income. Such concessions during the quarter ended March 31, 2022 and June 30, 2021 was Rs.21.99 million and Rs.56.61 million respectively.
- The Company operates in only one segment, viz., setting up and managing restaurant business.
- The Management has considered the possible effects which may result from the COVID-19 pandemic on the carrying value of assets. In developing the assumptions relating to the possible future uncertainties in the economic conditions because of the pandemic, the Management has used external and internal information to assess the expected future performance of the Company and its Subsidiaries (Group). The Group has performed a sensitivity analysis on the assumptions and based on the current estimates, the Group expects that the carrying value of the assets as at June 30, 2022 is fully recoverable. The actual impact of the COVID-19 pandemic may be different from that estimated as at the date of approval of these financial results.
- The Company has completed Initial Public Offering (IPO) of Equity Shares, which have been listed on the BSE and NSE on April 7, 2021. The Company has completely utilized the proceeds raised from IPO as on the quarter ended June 30, 2022. The utilization of proceeds raised from IPO has been summarized below:

(Amt. in Rs. Millions)

Objects of the issue as per prospectus	Amount as per prospectus	Utilisation up to 30th June 2022	Unutilised amount as on 30th June 2022
Capital expenditure for expansion and opening of new restaurants by the Company	546.19	546.19	-
Prepayment or repayment of all or a portion of certain outstanding borrowings obtained by our Company on a consolidated basis	750.00	750.00	-
General corporate purposes	383.21	383.21	-
Total	1,679.40	1,679.40	-

- Exceptional item for the Quarter ended June 30, 2022 is Rs. 0.04 million which is towards profit (net) on termination of lease as per IND AS 116 relating to restaurants closed during the quarter ended June 30, 2022.
- Key numbers of the Standalone financial results of the Company are as under:

(Amt. in Rs. Millions)

Particulars	For the quarters ended			Year ended
	30-Jun-22 Unaudited	31-Mar-22 Unaudited	30-Jun-21 Unaudited	31-Mar-22 Audited
Total revenue	2,783.23	2,273.49	931.61	7,866.10
Profit/(loss) before tax	156.65	(28.37)	(482.94)	(279.66)
Profit/(loss) after tax	114.45	(24.92)	(362.48)	(215.00)

For Barbeque-Nation Hospitality Limited
Rahul Agrawal
Chief Executive Officer & Whole Time Director
DIN-07194134

Date: August 1, 2022
Place: Bengaluru





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