



October 24, 2019

<p>The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai 400 001 Tel No.: 22721233 Fax No.: 22723719/22723121/22722037 BSE Scrip Code: 540776</p>	<p>The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5 Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051 Tel No.: 2659 8235 Fax No.: 26598237 NSE Symbol: 5PAISA</p>
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Sub: Monitoring Report for the quarter ended September 30, 2019

Dear Sir/Madam,

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Regulation 16 of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 and as amended from time to time, we are enclosing herewith the Monitoring Agency Report dated October 22, 2019 issued by ICICI Bank Limited for the quarter ended September 30, 2019 w.r.t. utilization of the proceeds of the Rights Issue. The Audit Committee and Board of Directors of the Company have taken note of the same. Kindly take the same on record.

Kindly take the same on record and acknowledge.

Thanking You,

Yours faithfully,

For Spaisa Capital Limited

Roshan Dave

Company Secretary

Email ID: csteam@5paisa.com

Encl: as above



Spaisa Capital Limited

Corporate Identity Number: L67190MH2007PLC289249

Corporate Office/Regd. Office: Spaisa Capital Limited, Sun Infotech Park, Road No. 16V, Plot No. B-23, Wagle Estate, Thane 400604.

Tel: +91 22 41035000 • E-mail: support@5paisa.com • Website: www.5paisa.com

Report of the Monitoring Agency

Name of the Issuer: 5Paisa Capital Limited
For quarter ended: Sep 30, 2019
Name of the Monitoring Agency: ICICI Bank Limited

(a) Deviation from the objects: There is no deviation from the objects

(b) Range of Deviation: NA

Declaration:

We hereby declare that this report is based on the format as prescribed by SEBI (ICDR) Regulations, 2009, as amended. We further declare that this report provides true and fair view of the utilization of issue proceeds.

We declare that we do not have any direct / indirect interest in or relationship with the issuer/promoters/directors/management and also confirm that we do not perceive any conflict of interest in such relationship / interest while monitoring and reporting the utilization of issue proceeds by the issuer.

Signature:



Name of the Authorized Person/Signing Authority: Chirag Thakkar
Designation of Authorized person/Signing Authority: Chief Manager
Seal of the Monitoring Agency:
Date: October 22, 2019

1) Issuer Details:

Name of the issuer: 5Paisa Capital Limited
 The names of the promoters of the issuer: Nirmal Bhanwarlal Jain,
 Venkataraman Rajamani
 Industry/sector to which it belongs: Stock Broking

2) Issue Details:

Issue Period: July 23, 2019 to August 6, 2019 (issue schedule)
 Type of issue (public/rights): Rights
 Type of specified securities: Equity
 Grading: NA
 Issue size: ₹ 1,019.12 million

3) Details of the arrangement made to ensure the monitoring of issue proceeds:

(Give item by item description for all the objects stated in offer document separately in following format)

Particulars	Reply	Comments of Monitoring Agency	Comments of Board of Directors
Whether all the utilization is as per disclosure in Offer Document?	Yes/No	Yes (Note-The company had planned investment in its subsidiary of Rs 1.67 Cr in FY 21, which has been invested in FY 20)	NA
Whether Shareholder approval is obtained in case of material deviations# from expenditures disclosed in Offer Document?	Yes/No	NA	NA
Whether means of finance for disclosed objects of the Issue has changed?	Yes/No	No	NA
Any major deviation observed over the earlier monitoring agency reports?	Yes/No	No	NA
Whether all Government / Statutory approvals related to the object(s) obtained?	Yes/No	Yes	NA
Whether all arrangements pertaining to technical assistance/collaboration in operation?	Yes/No	NA	NA
Any favorable events improving object(s) viability	Yes/No	No	NA
Any unfavorable events affecting object(s) viability	Yes/No	No	NA
Any other relevant information that may materially affect the decision making of the investors	Yes/No	No	NA

Where material deviation may be defined to mean:

a) Deviation in the objects or purposes for which the funds have been raised

b) Deviation in the amount of fund actually utilized by more than 10% of the amount projected in the offer documents.

4) Details of object(s) to be monitored:

(i) Cost of object(s)-

(₹ in million)

Sl. No	Item Head	Original Cost (as per Offer)	Revised Cost	Comments of Monitoring	Comments of Board of Directors
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ICICI Bank Limited

Capital Markets Division,
 1st floor, 122, Mistry Bhavan,
 Dinshaw Wachha Road,
 Next to K C College,
 Churchgate, Mumbai - 400 020,
 Maharashtra, India.

Tel. : 022 - 6681 8817 / 900
 Website www.icicibank.com
 CIN : L65190GJ1994PLC021012

Regd. Office : ICICI Bank Tower, Near Chakli Circle,
 Old Padra Road, Vadodara 390 007,
 India.
 Corp. Office : ICICI Bank Towers, Bandra-Kurla
 Complex, Mumbai 400051, India.

	Document	Agency	Reason of cost revision	Proposed financing option	Particulars of firm arrangements made
1. Business & Operations Expansion	240.0	NA	NA	NA	NA
2. Manpower expenses	141.6	NA	NA	NA	NA
3. Margin Maintenance with Stock Exchange	450.0	NA	NA	NA	NA
4. Investment in Subsidiary	50.0	NA	NA	NA	NA
5. General Corporate purpose	126.58	NA	NA	NA	NA
Total	1008.18				

(ii) Progress in the object(s)-

Sl. No	Item Head	Amount as proposed in Offer Document	Amount utilized			Total unutilized Amount	Comments of Monitoring Agency	Comments of Board of Directors	
			As at Beginning of the quarter	During the quarter	At the end of the quarter			Reason of idle funds	Proposed Course of Action
1	Business & Operations Expansion	240.0	0	119.3	119.3	120.7	NA	NA	
2	Manpower expenses	141.6	0	22	22	119.6	NA	NA	
3	Margin Maintenance with Stock Exchange	450.0	0	300.0	300.0	150.0	NA	NA	
4	Investment in Subsidiary	50.0	0	50.0	50.0	0.0	NA	NA	

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5	General Corporate purpose	126.58	0	117.2	117.2	9.3	NA	NA
	Total	1008.18		608.5	608.5	399.6		

(iii) Deployment of unutilized Rights Issue proceeds-

Sl. No	Type of instrument where amount invested*	Amount invested	Maturity date	Earnings	Return on investment (ROI %)	Market Value as at the end of quarter**
1	Fixed Deposit- Axis Bank	394.8	27/08/2020	-	6.10%	-
2	Balance in ICICI Monitoring account	4.8	NA	NA	NA	NA
	Total	399.6	-	-	-	-

* Also indicate name of the party/company in which amounts have been invested

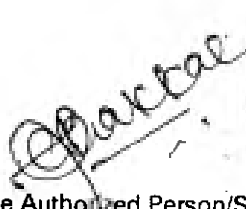

** Where market value is not practical to find, provide NAV/NRV/Book Value of the same

(iv) Delay in implementation of the object(s)- Not Applicable

Object(s) Name	Completion Date		Delay (No. of days/months)	Comments of Board of Directors	
	As per Offer Document	Actual *		Reason of delay	Proposed Course of Action
	NA	NA	NA	NA	NA

* In case of continuing object(s) please specify latest/revised estimate of completion date.

Signature:

Name of the Authorized Person/Signing Authority: Chirag Thakkar
 Designation of Authorized person/Signing Authority: Chief Manager
 Seal of the Monitoring Agency:
 Date: October 22, 2019

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