

22nd December, 2022

1. Corporate Relationship Department  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001.
2. Manager – Listing  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai - 400051.

**Sub.: Further investment in Kansai Paints Lanka (Private) Limited, Sri Lankan subsidiary**

- Ref.: 1. Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**  
**2. Scrip Codes : BSE - 500165, NSE - KANSAINER**

Dear Sirs,

Our Company, Kansai Nerolac Paints Limited, has a subsidiary in Sri Lanka by the name, Kansai Paints Lanka (Private) Limited, wherein our Company holds 60% of paid-up share capital.

We have been informed today by the Sri Lankan subsidiary, Kansai Paints Lanka (Private) Limited, that in a further issue of shares by the subsidiary, our Company has been allotted 8,10,00,000 Ordinary shares valued at LKR 6 per share. The equity contribution of our Company in the further issue of shares by the Sri Lankan subsidiary is LKR 486 million (~INR 10.99 crores). The percentage shareholding by our Company in the said subsidiary remains the same i.e. 60% of the paid-up share capital.

This is for your information and record.

For **KANSAI NEROLAC PAINTS LIMITED**

**G. T. GOVINDARAJAN**  
**COMPANY SECRETARY**