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CIN: L27320GJ2016PLC094314

Plot No.1, G.I.D.C. Industrial Area, Phase II,  
Dared, Jamnagar - 361 004 (Gujarat) INDIA

**Date: December 24, 2022**

To,  
BSE Ltd.  
P.J. Towers, Dalal Street,  
Mumbai-400001

**Sub: Outcome of Board Meeting**

**Ref: Poojawestern Metaliks Limited (Security Id/Code: POOJA/540727)**

Dear Sir/Ma'am,

This is in furtherance to our letter dated November 17, 2022 with respect to Raising Funds not exceeding USD 100 Million by way of FCCB/GDR/QIP/other securities linked to equity/ any instruments or securities representing convertible securities.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Board of Directors of the Company in their meeting held today i.e. December 24, 2022 at the Registered Office of the Company at Plot No. 1, Phase II, GIDC, Dared Jamnagar- 361004, Gujarat has decided to withdraw the proposal to Raise Funds not exceeding USD 100 Million by way of FCCB/GDR/QIP/other securities linked to equity/ any instruments or securities representing convertible securities in view of higher cost estimation & other better prospects in future.

The meeting of the Board of Directors commenced at 06:00 p.m. and concluded at 07:00 p.m.

Please take the same on your record.

Yours faithfully,

**For, Poojawestern Metaliks Limited**

**Sunil Devram Panchmatiya**  
**Chairman & Managing Director**  
**DIN: 02080742**

**Place: Jamnagar**