

Panyam Cements & Mineral Industries Limited

CIN No. L26940AP1955PLC000546

Phone : +91-040-23555317

Fax : +91-040-23555316

E-mail : panyam1956@gmail.com

Web : www.Panyamcements.com



Central Administrative Office:

Plot No. 188, 1st Floor,

Phase-II, Kamalapuri Colony,

Hyderabad -500 073, TS, INDIA.

28th January 2022

**The Senior General Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited
1 st Floor, New Trading Wing,
Rotunda Building, P.L Towers,
Dalal Street, Mumbai-400 001.**

Scrip Code: BSE: (500322)

Scrip Name: PANCM

Subject: Intimation pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("LODR"), of outcome of the Implementation and Monitoring Committee meeting held on Thursday, 13th January 2022.

Dear Sir/Madam,

Dear Sir/Madam, Pursuant to Regulation 30 of LODR, we wish to inform that the Implementation and Monitoring Committee of Panyam Cements and Mineral Industries Limited in its meeting held on Thursday, 13th January 2022 has approved following key agenda:

1. Approval of the appointment of Mr. Sammidi Sreekanth Reddy and Mr. Prasad Kolluru (authorized representatives for the successful resolution applicant) in the place of Mr. Apoorva Sonkar & Mr. Avinaash G (authorised representatives of the IDBI trusteeship services limited) and Mr. T. Veerabhadra Rao - representative of state bank of India

You are requested to please take the information on record.

Thanking you,
Yours Faithfully,

For Panyam Cements and Mineral Industries Limited



Diya Venkatesan
Company Secretary & CFO

GSTIN: 37AABCP2298M2ZV

Regd. Office : 10/156, Betamcherla Road, Cement Nagar, – 518 206, Kurnool Dist.(A.P.) India.

Panyam Cements & Mineral Industries Limited

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Date: 13th January 2022

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE IMPLEMENTATION AND MONITORING COMMITTEE

TO APPROVE THE APPOINTMENT OF MR. SAMMIDI SREEKANTH REDDY AND MR. PRASAD KOLLURU (AUTHORIZED REPRESENTATIVES FOR THE SUCCESSFUL RESOLUTION APPLICANT) IN THE PLACE OF MR. APOORVA SONKAR & MR. AVINAASH G (AUTHORISED REPRESENTATIVES OF THE IDBI TRUSTEESHIP SERVICES LIMITED) AND MR. T. VEERABHADRA RAO - REPRESENTATIVE OF STATE BANK OF INDIA

“RESOLVED THAT pursuant to the approved resolution plan by the Hon’ble NCLT on June 25, 2021, read with revised order dated July 10, 2021, the IMC members in accordance with the provisions of approved resolution plan approves the appointment of Mr. Sammidi Sreekanth Reddy and Mr. Prasad Kolluru (authorized representatives for the resolution applicant) in the place of Mr. Apoorva Sonkar, Mr. Avinaash G (authorised representatives of the IDBI trusteeship services limited) and Mr. T. Veerabhadra Rao (representative of State Bank of India) as Implementation and Monitoring Members. Further, Mr. Bhrugeth Amin (erstwhile resolution professional) and Mr. A. P. Srinivas (authorised representative of the resolution applicant) continue to be part of the Implementation and Monitoring Committee Members until the transfer date. The revised constitution of the IMC Members (Reference: Section VI, Clause C(b)(ii) of the Resolution Plan dated May 19, 2021) as follow:

SN	Old IMC Members	New IMC Members
1.	Mr. A. P. Srinivas – Authorised Representative of the Successful Resolution Applicant	Mr. A. P. Srinivas – Authorised Representative of the Successful Resolution Applicant
2.	Mr. Bhrugeth Amin – Erstwhile Resolution Professional	Mr. Bhrugeth Amin – Erstwhile Resolution Professional
3.	Mr. Apoorva Sonkar - Authorised Representative of the IDBI Trusteeship Services Limited (Representing Secured Financial Creditors)	Mr. Sammidi Sreekanth Reddy – Authorised Representative of the Successful Resolution Applicant
4.	Mr. Avinaash G – Authorised Representative of the IDBI Trusteeship	Mr. Prasad Kolluru – Authorised Representative of the Successful Resolution Applicant

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SN	Old IMC Members	New IMC Members
	Services Limited (Representing Secured Financial Creditors)	
5.	Mr. T. Veerabhadra Rao – Authorised Representative of State Bank of India (Representing Secured and Unsecured Financial Creditors).	

RESOLVED FURTHER THAT the IMC members or Erstwhile Resolution Professional of Panyam Cements and Mineral Industries Limited be and is hereby authorized to sign and submit necessary e-forms with ROC, and to take such other steps as may be necessary in relation to the above, if required and to settle all matters arising out of and incidental thereto and sign and execute all documents and writings that may be required and generally to do all acts, deeds make payments and things that may be necessary, proper, expedient or incidental for the purpose of giving effect to the aforesaid resolution."

On behalf of Implementation and Monitoring Committee of Panyam Cements and Mineral Industries Limited.

**BHRUGESH
RAMESHCHANDRA
AMIN**

Digitally signed by BHRUGESH
RAMESHCHANDRA AMIN
Date: 2022.01.13 22:49:31
+05'30'

Warm Regards,
BHRUGESH AMIN.

Erstwhile Resolution Professional in the matter of CIRP of Panyam Cements and Mineral Industries Limited.

Implementation and Monitoring Committee Member

Communications Email Address: irppanyam@bdo.in; bhrugeshamin@bdo.in

IBBI Registration no. IBBI/IPA-002/IP-N00353/2017-18/11003

IBBI Registered Email: bhrugeshamin@bdo.in

IBBI Registered Address: BDO India LLP, Level 9, The Ruby, Northwest Wing, Senapati Bapat Road, Dadar (W), Mumbai [400028](https://www.google.com/maps/place/400028), INDIA

Insolvency Professional Entity: BDO Restructuring Advisory LLP, Level 9, The Ruby, Northwest Wing, Senapati Bapat Road, Dadar (W), Mumbai [400028](https://www.google.com/maps/place/400028), INDIA