



**DECCAN GOLD  
MINES LIMITED**

( CIN : L51900MH1984PLC034662 )

Corporate Office & Correspondence Address

No.1285, 5th Main, 7th Sector, HSR Layout, Bengaluru - 560102. Tel . : +91 80 45384000 Fax : +91 80 45384001 Email : info@deccangoldmines.com Website : www.deccangoldmines.com

September 29, 2023

**Corporate Relationship Department  
BSE Limited**

Phiroze Jeejeebhoy Tower,  
Dalal Street, Mumbai - 400 001

**Scrip Code: 512068**

Dear Sirs,

**Sub: Declaration of results of the voting on resolutions set out in the Notice of 39<sup>th</sup> Annual General Meeting held on Thursday, September 28, 2023**

Pursuant to the provisions of Section 96 of the Companies Act, 2013 (“Act”), the 39<sup>th</sup> Annual General Meeting (“AGM”) of the Company was convened on Thursday, September 28, 2023 and held through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”) facility to seek the approval of members of the Company on the resolutions contained in notice of the said AGM.

In terms of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management & Administration) Rules, 2014 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided remote e-voting facility for members to cast vote on resolutions as contained in the Notice of AGM. Further those members, who could not avail the said facility were provided e-voting facility at the AGM to cast their vote on the aforesaid resolutions. The Company had appointed Mr. Himanshu S. Kamdar, Partner of M/s. Rathi & Associates, Company Secretaries, Mumbai as scrutinizer to oversee the voting process and ensure that it is being carried out in a fair and transparent manner.

The Scrutinizer has submitted his report on the remote e-voting and e-voting at AGM, a copy of which is attached.

We would like to inform that all items of business contained in the Notice of the 39<sup>th</sup> Annual General Meeting have been approved by the members with requisite majority.

Further in compliance with Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the details of voting results in the prescribed format, is attached for your information and records.

Please take the above on record and acknowledge.

Yours truly,

For **Deccan Gold Mines Limited**

**SUNDARAM**

**SUBRAMANIAM**

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**Subramaniam S.**

**Company Secretary & Compliance Officer**

**Membership No.: ACS No 12110**

Registered Office

501, Akruti Trade Center, Road No. 7, MIDC, Andheri (East), Mumbai - 400 093, Maharashtra. Tel . : +91 022 6260 6800 Fax : +91 022 6260 6800

# *Rathi & Associates*

## COMPANY SECRETARIES

A-303, Prathamesh, 3rd Floor, Raghuvanshi Mills Compound, 11-12, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400 013.  
Tel.: 4076 4444 / 2491 1222 • Fax : 4076 4466 • E-mail : associates.rathi8@gmail.com

September 29, 2023

To,

The Chairman

**DECCAN GOLD MINES LIMITED**

501, Ackruti Trade Centre, Road No. 7

MIDC, Andheri (East) Mumbai-400093

Dear Sir,

**Sub: Scrutinizer's Report on remote e-voting and e-voting at 39<sup>th</sup> Annual General Meeting ("AGM") of the Members of Deccan Gold Mines Limited held on Thursday, September 28, 2023**

Deccan Gold Mines Limited ("**the Company**") has vide resolution passed by its Board of Directors at their meeting held on September 4, 2023, appointed the undersigned as the Scrutinizer to ensure that the process of remote e-voting and e-voting at AGM on the resolutions contained in the Notice dated September 4, 2023 for the AGM, as prescribed under Section 108 of the Companies Act, 2013 ("**the Act**") as amended from time to time, read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations, 2015**"), placed for the approval of Members of the Company, be carried out in a fair and transparent manner.

The AGM was held through Video Conferencing ("**VC**") / Other Audio Visual Means ("**OAVM**") without the physical presence of the Members at a common venue and in compliance with Circular Nos. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 05, 2020, 02/2021 dated January 13, 2021, 19/2021 dated December 08, 2021, 02/2022 dated May 05, 2022 and 10/2022, dated December 28, 2022 ("**MCA Circulars**") issued by the Ministry of Corporate Affairs ("**MCA**") along with Circulars issued by SEBI ("**SEBI Circulars**") bearing Circular Nos. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 and SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 05, 2023.

The Company had provided e-voting facility at the AGM for those Members who did not cast their votes through remote e-voting facility prior to the AGM.

Our responsibility as a Scrutinizer is to scrutinize and ensure that the voting through remote e-voting prior to the AGM and e-voting at AGM is done in a fair and transparent manner and to make a Consolidated Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions, based on the reports generated from the remote e-voting and e-voting system at the AGM as per the facility provided by Link Intime India Private Limited, the agency engaged by the Company to provide remote e-voting facility prior to AGM and e-voting facility at the AGM.

As required under Section 101 of the Act and as per the above referred circulars issued by MCA and SEBI, a Notice of AGM along with Explanatory Statement under Section 102 of the Act was sent to the Members by electronic means.

Following resolutions were proposed for approval by remote e-voting and e-voting at the AGM by the Members of the Company:

1. **Resolution No. 1** as an **Ordinary Resolution** for adoption of the Annual Audited Financial Statements (Standalone & Consolidated) for the Financial Year ended March 31, 2023, together with the Reports of the Board of Directors and Auditors thereon;
2. **Resolution No. 2** as an **Ordinary Resolution** for re-appointment of Mr. Subramaniam Sundaram (DIN: 06389138), who retired by rotation and being eligible, had offered himself for re- appointment as a Director of the Company;
3. **Resolution No. 3** as an **Ordinary Resolution** for appointment of V.K. Beswal & Associates, Chartered Accountants Mumbai (FRN: 101083W) as the Statutory Auditors of the Company to fill the casual vacancy created by the resignation of P. R. & Agarwal & Awasthi, Chartered Accountants, (FRN: 117940W) as the Statutory Auditors; and
4. **Resolution No. 4** as a **Special Resolution** for revision in remuneration payable to Dr. Hanuma Prasad Modali, Managing Director (DIN: 01817724) of the Company.

The Company provided remote e-voting facility to the Members to cast votes on aforesaid resolutions prior to the AGM. The Company also provided e-voting facility at the AGM to those members who did not cast their votes through remote e-voting facility, to enable them to cast their votes on the aforesaid resolutions.

Remote e-voting facility was made available to Members of the Company to cast their votes from 9.00 A.M. of Monday, September 25, 2023 which ended on Wednesday, September 27, 2023 at 5.00 P.M. Accordingly, votes casted through remote e-voting upto 5.00 P.M. of September 27, 2023 and votes casted through e-voting at the AGM have been considered for my scrutiny.

After conclusion of AGM, the voting through remote e-voting prior to AGM and e-voting at the AGM were unlocked. In case of Members who cast votes through remote e-voting as well as e-voting at the AGM, the voting through remote e-voting of such Members was treated as valid.

A summary of the votes cast by Members through remote e-voting prior to AGM and e-voting at the 39<sup>th</sup> AGM with their pattern of voting is as per ANNEXURE attached to this Report.

The results of the voting by Members through remote e-voting prior to AGM and e-voting at the AGM in respect of the above mentioned resolutions may accordingly be declared by the Chairman of the Company.

Thanking you,

Yours sincerely,

**For RATHI & ASSOCIATES  
COMPANY SECRETARIES**

HIMANSHU  
SHANTILAL  
KAMDAR

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HIMANSHU SHANTILAL  
KAMDAR  
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**HIMANSHU S. KAMDAR  
PARTNER  
MEM. NO.: F5171  
COP. NO.: 3030  
UDIN: F005171E001132187  
P. R. NO.: 668/2020**

**COUNTERSIGNED BY  
For DECCAN GOLD MINES LIMITED**

**SUNDARAM  
SUBRAMANIAM**

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SUBRAMANIAM  
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**S. SUBRAMANIAM  
COMPANY SECRETARY  
MEM. NO.: ACS12110**

ANNEXURE

**Resolution No. 1** as an **Ordinary Resolution** for adoption of the Annual Audited Financial Statements (Standalone & Consolidated) for the Financial Year ended March 31, 2023, together with the Reports of the Board of Directors and Auditors thereon.

Sr. No.	Particulars	No. of members who voted	No. of Shares voted
a.	Votes cast through e-voting at AGM	2	34,83,062
b.	Votes cast through remote e-voting	52	6,16,48,370
	<b>Total</b>	<b>54</b>	<b>6,51,31,432</b>
c.	Less: Invalid voting	-	-
d.	<b>Net Valid Voting</b>	<b>54</b>	<b>6,51,31,432</b>
	(i) Voting with assent for the Resolution	52	6,48,74,082
	<b>Percentage (%) of Assent*</b>		<b>99.60</b>
	(ii) Voting with dissent for the Resolution	2	2,57,350
	<b>Percentage (%) of Dissent*</b>		<b>0.40</b>

\*Rounded off to nearest decimal

**Resolution No. 2** as an **Ordinary Resolution** for re-appointment of Mr. Subramaniam Sundaram (DIN: 06389138), who retired by rotation and being eligible, had offered himself for re- appointment as a Director of the Company.

<b>Sr. No.</b>	<b>Particulars</b>	<b>No. of members who voted</b>	<b>No. of Shares voted</b>
a.	Votes cast through e-voting at AGM	2	34,83,062
b.	Votes cast through remote e-voting	52	6,16,48,370
	<b>Total</b>	<b>54</b>	<b>6,51,31,432</b>
c.	Less: Invalid voting	-	-
d.	<b>Net Valid Voting</b>	<b>54</b>	<b>6,51,31,432</b>
	(i) Voting with assent for the Resolution	50	6,48,73,974
	<b>Percentage (%) of Assent*</b>		<b>99.60</b>
	(ii) Voting with dissent for the Resolution	4	2,57,458
	<b>Percentage (%) of Dissent*</b>		<b>0.40</b>

\*Rounded off to nearest decimal

**Resolution No. 3** as an **Ordinary Resolution** for appointment of V.K. Beswal & Associates, Chartered Accountants Mumbai (FRN: 101083W) as the Statutory Auditors of the Company to fill the casual vacancy created by the resignation of P. R. & Agarwal & Awasthi, Chartered Accountants, (FRN: 117940W) as the Statutory Auditors.

<b>Sr. No.</b>	<b>Particulars</b>	<b>No. of members who voted</b>	<b>No. of Shares voted</b>
a.	Votes cast through e-voting at AGM	2	34,83,062
b.	Votes cast through remote e-voting	52	6,16,48,370
	<b>Total</b>	<b>54</b>	<b>6,51,31,432</b>
c.	Less: Invalid voting	-	-
d.	<b>Net Valid Voting</b>	<b>54</b>	<b>6,51,31,432</b>
	(i) Voting with assent for the Resolution	52	6,48,74,082
	<b>Percentage (%) of Assent*</b>		<b>99.60</b>
	(ii) Voting with dissent for the Resolution	2	2,57,350
	<b>Percentage (%) of Dissent*</b>		<b>0.40</b>

\*Rounded off to nearest decimal

**Resolution No. 4** as a **Special Resolution** for revision in remuneration payable to Dr. Hanuma Prasad Modali, Managing Director (DIN: 01817724) of the Company.

<b>Sr. No.</b>	<b>Particulars</b>	<b>No. of members who voted</b>	<b>No. of Shares voted</b>
a.	Votes cast through e-voting at AGM	2	34,83,062
b.	Votes cast through remote e-voting	53	6,16,98,620
	<b>Total</b>	<b>55</b>	<b>6,51,81,682</b>
c.	Less: Invalid voting	-	-
d.	<b>Net Valid Voting</b>	<b>55</b>	<b>6,51,81,682</b>
	(i) Voting with assent for the Resolution	48	6,17,12,055
	<b>Percentage (%) of Assent*</b>		<b>94.68</b>
	(ii) Voting with dissent for the Resolution	7	34,69,627
	<b>Percentage (%) of Dissent*</b>		<b>5.32</b>

\*Rounded off to nearest decimal



## Deccan Gold Mines Limited

Resolution Required : (Ordinary)		1 - Adoption of Annual Audited Financial Statements						
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
			[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100
Promoter and Promoter Group	E-Voting	38740179	38740179	100.0000	38740179	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>38740179</b>	<b>100.0000</b>	<b>38740179</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	3199010	3177830	99.3379	3177830	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>3177830</b>	<b>99.3379</b>	<b>3177830</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	84895975	19730361	23.2406	19473011	257350	98.6957	1.3043
	Poll		3483062	4.1027	3483062	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>23213423</b>	<b>27.3433</b>	<b>22956073</b>	<b>257350</b>	<b>98.8914</b>	<b>1.1086</b>
<b>Total</b>		<b>126835164</b>	<b>65131432</b>	<b>51.3512</b>	<b>64874082</b>	<b>257350</b>	<b>99.6049</b>	<b>0.3951</b>

## Deccan Gold Mines Limited

Resolution Required : (Ordinary)		2 - Re-appointment of Directors who retires by rotation						
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
			[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100
Promoter and Promoter Group	E-Voting	38740179	38740179	100.0000	38740179	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>38740179</b>	<b>100.0000</b>	<b>38740179</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	3199010	3177830	99.3379	3177830	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>3177830</b>	<b>99.3379</b>	<b>3177830</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	84895975	19730361	23.2406	19472903	257458	98.6951	1.3049
	Poll		3483062	4.1027	3483062	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>23213423</b>	<b>27.3433</b>	<b>22955965</b>	<b>257458</b>	<b>98.8909</b>	<b>1.1091</b>
<b>Total</b>		<b>126835164</b>	<b>65131432</b>	<b>51.3512</b>	<b>64873974</b>	<b>257458</b>	<b>99.6047</b>	<b>0.3953</b>

## Deccan Gold Mines Limited

**Resolution Required : (Ordinary)**      **3 - Appointment of V.K. Beswal & Associates, Chartered Accountants, Mumbai (FRN:101083W) as the Statutory Auditors of the Company to fill the casual vacancy created by the resignation of P.R. Agarwal & Awasthi, Chartered Accountants, (FRN:117940W) as the Statutory Auditors**

**Whether promoter/ promoter group are interested in the agenda/resolution?**

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
			[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100
Promoter and Promoter Group	E-Voting	38740179	38740179	100.0000	38740179	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>38740179</b>	<b>100.0000</b>	<b>38740179</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	3199010	3177830	99.3379	3177830	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>3177830</b>	<b>99.3379</b>	<b>3177830</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	84895975	19730361	23.2406	19473011	257350	98.6957	1.3043
	Poll		3483062	4.1027	3483062	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>23213423</b>	<b>27.3433</b>	<b>22956073</b>	<b>257350</b>	<b>98.8914</b>	<b>1.1086</b>
<b>Total</b>		<b>126835164</b>	<b>65131432</b>	<b>51.3512</b>	<b>64874082</b>	<b>257350</b>	<b>99.6049</b>	<b>0.3951</b>

## Deccan Gold Mines Limited

Resolution Required : (Special)		4 - Revision in remuneration payable to Managing Director						
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting	38740179	38740179	100.0000	38740179	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>38740179</b>	<b>100.0000</b>	<b>38740179</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	3199010	3177830	99.3379	3177830	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>3177830</b>	<b>99.3379</b>	<b>3177830</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	84895975	19780611	23.2998	16310984	3469627	82.4595	17.5405
	Poll		3483062	4.1027	3483062	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>23263673</b>	<b>27.4025</b>	<b>19794046</b>	<b>3469627</b>	<b>85.0856</b>	<b>14.9144</b>
<b>Total</b>		<b>126835164</b>	<b>65181682</b>	<b>51.3909</b>	<b>61712055</b>	<b>3469627</b>	<b>94.6770</b>	<b>5.3230</b>