

SEC/1904/2021

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19th April, 2021

<p>National Stock Exchange of India Ltd. "Exchange Plaza", C-1, Block G, Bandra- Kurla Complex, Bandra (E), Mumbai - 400 051. Scrip Symbol : APARINDS <u>Kind Attn.: The Manager, Listing Dept.</u></p>	<p>BSE Ltd. Corporate Relationship Department, 27th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001. Scrip Code : 532259 <u>Kind Attn. : Corporate Relationship Dept.</u></p>
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Dear Sir,

Sub. : Intimation of initial disclosure of the Company identified as a Large Corporate

Ref. : SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

We refer to above SEBI circular and furnish here below the initial disclosure of the Company as per the format specified.

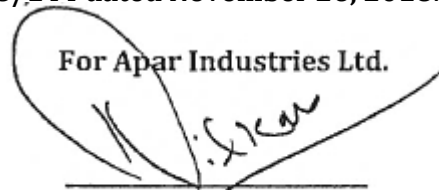
Sr. No.	Particulars	Details
1.	Name of the Company	APAR INDUSTRIES LIMITED
2.	CIN	L91110GJ1989PLC012802
3.	Outstanding borrowing of Company as on 31 st March, 2021 (in Rs. Cr.)	Rs. 67.61 Crores
4.	Highest Credit Rating during the previous FY along with name of the Credit Rating Agency	A - Long Term Facilities A1 - Short Term Facilities Agency - CARE Ratings Limited
5.	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	Not Applicable

We confirm that we are not a Large Corporate as per the applicability criteria given under the SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

For Apar Industries Ltd.



Sanjaya Kunder
(Company Secretary)
(022 - 67800400)



V. C. Diwadkar
(Chief Financial Officer)
(022 - 25261271)

Date : 19/04/2021

- In terms para of 3.2(ii) of the circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.

APAR Industries Limited
Corporate Office : APAR House, Corporate Park, V. N. Purav Marg, Chembur, Mumbai - 400 071, India
+91 22 2526 3400/6780 0400 corporate@apar.com www.apar.com

Regd. Office : 301/306, Panorama Complex, R. C. Dutt Road, Alkapuri, Vadodara - 390007, India
+91 265 6178 700/6178 709 apar.baroda@apar.com www.apar.com CIN : L91110GJ1989PLC012802