

**Ref: GIL/BSE/2021-22/013**

**Date: June 1, 2021**

The Assistant Manager  
On-line Surveillance  
**BSE Limited ("BSE")**  
P J Towers, Dalal Street,  
Mumbai - 400001  
Security Code: 532775.

**Kind Attn: Ms. Sneha Raman**

Madam,

**Re: Clarification on Price Movement**

---

We refer to your email reference number L/SURV/ONL/PV/NK/2021-2022/332 dated June 1, 2021 in captioned subject.

In this connection, we would like to confirm that the Company is no way concerned with movement in price of security across Exchanges. We strongly believe that any such movement in price of securities is purely based on the market sentiments of the investors. Hence, it won't be possible for us to react to every such movement.

We would also like to inform you that the Company follows best of corporate governance practices so far as it relates transparency and disseminating information and has disclosed material information from time to time to the shareholders. To the best of our knowledge and belief, there are no developments, which have occurred that may be construed as material enough for the Company to disseminate except for board meeting proposed to be held on June 3, 2021 to consider audited financial results for quarter and year ended March 31, 2021, for which due intimation is already give on May 27, 2021.

The Company is committed to provide updates as and when any material developments takes place. We request you to note the same.

Please acknowledge receipt.

Thanking you,

Yours truly,  
For **GTL Infrastructure Limited**

  
**Nitesh A. Mhatre**  
Company Secretary

  
**Vikas Arora**  
Head - Corporate Communication