



JKTIL:SECTL:SE:2023

23rd December, 2023

The General Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 001 Scrip Code: 530007	The Manager Listing Department National Stock Exchange of India Limited 'Exchange Plaza' Bandra Kurla Complex, Bandra (East) Mumbai 400 051 Symbol: JKTYRE
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Sub: Outcome of the meeting of the Committee of Directors

Dear Sir,

We have to inform that the Committee of Directors at its meeting held today, *i.e.*, 23rd December, 2023 approved allotment of 1,44,92,749 equity shares of face value ₹ 2 each ("**Equity Shares**") to eligible qualified institutional buyers at the issue price of ₹ 345 per Equity Share, *i.e.*, at a premium of ₹ 343 per Equity Share, which includes a discount of ₹ 13.96 (3.89% of the floor price) to the floor price, aggregating to approximately ₹ 500 Crore, pursuant to the issue by way of qualified institutions placement ("**Issue**").

Pursuant to the allotment of Equity Shares in the Issue, the paid-up equity share capital of the Company stands increased from ₹ 49,24,61,760 consisting of 24,62,30,880 Equity Shares to ₹ 52,14,47,258 consisting of 26,07,23,629 Equity Shares.

The Issue opened on 19th December 2023 and closed on 22nd December 2023 and the same was intimated to you through our letters dated 19th December 2023 and 22nd December 2023, respectively.

Further, find attached herewith the list of allottees who have been allotted more than five percent of the Equity Shares offered in the Issue, marked as **Annexure A**.

The meeting of the Committee of Directors commenced at 12.15 p.m. and concluded at 12.45 p.m.

We request you to take the above on record pursuant to compliance under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

For **JK Tyre & Industries Ltd.**

PK Rustagi
Vice President (Legal) & Company Secretary



ANNEXURE A

LIST OF ALLOTTEES WHO HAVE BEEN ALLOTTED MORE THAN 5 PER CENT OF THE EQUITY SHARES OFFERED IN THE QUALIFIED INSTITUTIONS PLACEMENT

Sr. No.	Name of the Allottees	No. of Equity Shares Allotted	% of Total Issue size
1	HDFC Mutual Fund	33,33,333	23.00%
	- <i>HDFC Mutual Fund - HDFC Hybrid Equity Fund</i>	32,05,128	22.12%
	- <i>HDFC Mutual Fund - HDFC Transportation And Logistics Fund</i>	1,28,205	0.88%
2	Kotak Mutual Fund	14,49,275	10.00%
	- <i>Kotak Tax Saver Scheme</i>	7,76,397	5.36%
	- <i>Kotak Mahindra Trustee Co Ltd A/C Kotak Manufacture In India Fund</i>	2,07,039	1.43%
	- <i>Kotak India Eq Contra Fund</i>	4,65,839	3.21%
3	Nippon Life India Trustee Ltd-A/C Nippon India Small Cap Fund	21,73,913	15.00%
4	Bandhan Mutual Fund	10,14,492	7.00%
	- <i>Bandhan Multi Cap Fund</i>	4,34,782	3.00%
	- <i>Bandhan Small Cap Fund</i>	4,34,782	3.00%
	- <i>Bandhan Transportation and Logistics Fund</i>	1,44,928	1.00%
5	Kotak Funds - India Midcap Fund	9,70,725	6.70%
6	Quant Mutual Fund	13,04,347	9.00%
	- <i>Quant Mutual Fund - Quant Momentum Fund</i>	3,04,347	2.10%
	- <i>Quant Mutual Fund - Quant Dynamic Asset Allocation Fund</i>	8,00,000	5.52%
	- <i>Quant Mutual Fund - Quant Manufacturing Fund</i>	2,00,000	1.38%
7	Aditya Birla Sun Life Insurance Company Limited	10,14,492	7.00%
8	ICICI Prudential Mutual Fund	20,28,985	14.00%
	- <i>ICICI Prudential Equity & Debt Fund</i>	14,49,275	10.00%
	- <i>ICICI Prudential Transportation And Logistics Fund</i>	5,79,710	4.00%