

October 13, 2023

**National Stock Exchange of India Ltd. (Symbol: INDUSINDBK)
BSE Ltd. (Scrip Code: 532187)
Luxembourg Stock Exchange**

Madam / Dear Sir,

Ref: Intimation under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations)

Please refer to our letter dated October 11, 2023 informing that Reserve Bank of India (“**RBI**”) vide its letter dated October 11, 2023 addressed to SBI Mutual Fund (“**SBI MF**”), has accorded its approval to **SBI MF** for acquiring up to 9.99% of the paid-up share capital or voting rights in IndusInd Bank Limited (“**the Bank**”). The approval was granted with reference to the application made by SBIMF to RBI.

Further to above, we wish to inform that RBI, while granting the above referred approval to SBI MF has also conveyed that if SB MF fail to acquire major shareholding in the Bank within a period of one year from the date of the aforesaid RBI letter, the RBI approval shall stand cancelled.

Accordingly, relevant para in our earlier intimation letter dated October 11, 2023 may please be considered amended as follows:

RBI, while granting the above referred approval to SBI MF has also conveyed to them that if they fail to acquire major shareholding in the Bank within a period of one year from the date of the aforesaid RBI letter i.e. by October 10, 2024, the RBI approval shall stand cancelled. Further, SBI MF must ensure that the aggregate holding in the Bank does not exceed 9.99% of the paid-up share capital or voting rights of the Bank at all times.

The disclosure is also hosted on the Bank's website at www.indusind.com.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,
For IndusInd Bank Ltd.

Anand Kumar Das
Company Secretary

