



# AKSHAR SPINTEX LIMITED

To,  
The Department of Corporate Services,  
BSE Limited  
P.J. Tower, Dalal Street,  
Mumbai – 400 001.

Date:10/11/2021

Ref: BSE Script Code: 541303

**Subject: Reclassification of shareholding from “Promoter and Promoter Group” Category to “Public” Category as per Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/ Madam,

In accordance with Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that we are in receipt of the requests for reclassification from “Promoter and Promoter Group” category to “Public” category under the provisions of the said Regulation from each of the following after inter se transfer among promoter and promoter group:

Name of outgoing Promoter and promoter Group	No. of Shares held	% of Shares held
ASHOKBHAI SHUKANBHAI BHALAL - Promoter	Nil	Nil
PARESHBHAI SHUKANBHAI BHALALA - Member of promoter group	Nil	Nil
PRAVINBHAI SHUKANBHAI BHALALA- Member of promoter group	Nil	Nil
ASHOKBHAI SHUKANBHAI BHALALA HUF - Member of promoter group	Nil	Nil
CHETANABEN ASHOKBHAI BHALALA - Member of promoter group	Nil	Nil
PARESHBHAI SHUKANBHAI BHALALA HUF - Member of promoter group	Nil	Nil
PRAVINBHAI SHUKANBHAI BHALALA HUF - Member of promoter group	Nil	Nil
SHUKANBHAI BHALALA HUF - Member of promoter group	Nil	Nil

The request have been received from all the above currently belonging to the “Promoter and Promoter Group” category of the Company and are enclosed along with this intimation.

We request you to take the above on record and treat this as our intimation for material event in accordance with Regulation 31A (8) (a) of SEBI (LODR) Regulations, 2015.

Kindly take the same on your record.

Thanking You,  
Yours Faithfully,  
For, AKSHAR SPINTEX LIMITED

Kishor Kikani  
Company Secretary  
Enc: a/a





To the Board of Directors  
**AKSHAR SPINTEX LIMITED**  
Revenue Survey No.102/2 Paiki, Plot No. - 2 Village:  
Haripar , Ranuja Road. Tal: Kalavad. Jamnagar GJ 361013  
Email: cs@aksharspintex.in

Date: 10/11/2021

**Ref: BSE Scrip Code: 541303**

**Sub: Request for reclassification from promoter & promoter Group category to public category.**  
**Ref: Reg 31A of SEBI (LODR), 2015 as amended.**

Dear Sir/Madam,

We the following Promoter & members of promoter group of Akshar Spintex Limited (The Company) after inter-se transfer of shares to other promoters & Promoter group, our shareholding NIL as under:

<b>Name of outgoing Promoter and promoter Group</b>	<b>No. of Shares disposal(sale)</b>	<b>% of Shares disposal(sale)</b>	<b>Shareholding after disposal(sale)</b>
ASHOKBHAI SHUKANBHAI BHALAL Promoter (ceased to be managing director w.e.f. 08.01.2021)	1530000	6.12	Nil
PARESHBHAI SHUKANBHAI BHALALA Member of promoter group	1240000	4.96	Nil
PRAVINBHAI SHUKANBHAI BHALALA Member of promoter group	1330000	5.32	Nil
ASHOKBHAI SHUKANBHAI BHALALA HUF Member of promoter group	50000	0.20	Nil
CHETANABEN ASHOKBHAI BHALALA Member of promoter group	100000	0.40	Nil
PARESHBHAI SHUKANBHAI BHALALA HUF Member of promoter group	110000	0.44	Nil
PRAVINBHAI SHUKANBHAI BHALALA HUF Member of promoter group	60000	0.24	Nil
SHUKANBHAI VELJIBHAI BHALALA HUF Member of promoter group	70000	0.28	Nil

**We the aforesaid persons hereby jointly & severally confirm that:**

- Our shareholding NIL (0%) equity shares in the company as aforesaid.
- We have no control on the affairs of the company either directly or indirectly.
- We have no special rights through formal or informal shareholder agreement.
- We have not been represented on the board of directors (including not having a nominee director) of the Company.
- I, Ashok Bhalala, ceased to be Managing Director of the Company as aforesaid from 8<sup>th</sup> January, 2021.
- We have not been declared as willful defaulter as per RBI Guidelines.
- We have not been declared as a fugitive economic offender.
- There is no pending regulatory action against us initiated by SEBI/Stock Exchange.



In the view of the above, we hereby jointly & severally request you to reclassify our status from Promoter & Promoter Group Category to Public Category and take necessary steps for obtaining shareholders and stock exchange/ SEBI approval for giving effect to our request.


We hereby jointly & severally confirm and undertake that we will comply with SEBI Regulations as amended for a period of 3 years from the date of reclassification as public.

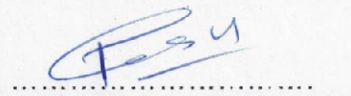
It is requested you to take the same in your records and do the needful as required for the same.

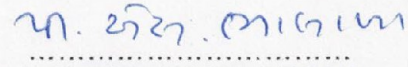
We are looking forward to favorable consideration and thank you in advance.

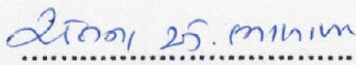
Thanking You.  
Yours Faithfully,

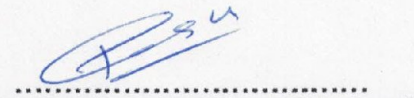
**ASHOKBHAI SHUKANBHAI BHALALA**  
Promoter & Director of Akshar Spintex Limited  
(On behalf of all promoter & member of promoter group undersigned)

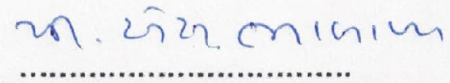
  
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**ASHOKBHAI SHUKANBHAI BHALAL**  
Promoter

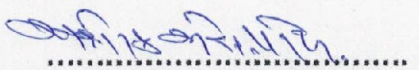
  
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**PARESHBHAI SHUKANBHAI BHALALA**  
Member of Promoter Group

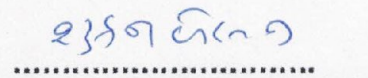
  
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**PRAVINBHAI SHUKANBHAI BHALALA**  
Member of Promoter group

  
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**CHETANABEN ASHOKBHAI BHALALA**  
Member of Promoter Group

  
.....  
**PARESHBHAI SHUKANBHAI BHALALA HUF**  
Member of Promoter Group

  
.....  
**RAVINBHAI SHUKANBHAI BHALALA HUF**  
Member of Promoter Group

  
.....  
**ASHOKBHAI SHUKANBHAI BHALALA HUF**  
Member of Promoter Group

  
.....  
**SHUKANBHAI VELJIBHAI BHALALA HUF**  
Member of Promoter Group