

**The Secretary  
BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001

**Stovec Industries Ltd.****Regd. Office and Factory :**

N.I.D.C., Near Lambha Village, Post Narol,  
Ahmedabad - 382 405. INDIA.  
CIN : L45200GJ1973PLC050790  
Telephone : +91 79 30412300  
                  +91 79 25710407 to 410  
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E-mail : admin@stovec.com

**Reference : Scrip Code No:- 504959**  
**Subject : Outcome of Board Meeting**  
**Date : November 14, 2018**

**Dear Sir/Madam,**

This is inform you that Board of Directors at its meeting held today i.e. November 14, 2018 have approved draft Notice of Postal Ballot for seeking approval of Members of the Company by way of special resolution for following:

1. Continuation of directorship of Mr. K.M. Thanawalla, Chairman (Non-Executive and Independent) who has attained the age above 75 years;
2. Commission to Mr. K.M. Thanawalla, Chairman (Non-Executive and Independent) for the financial year 2018, which may exceed fifty per cent of the total Commission payable to all the Independent Directors of the Company.

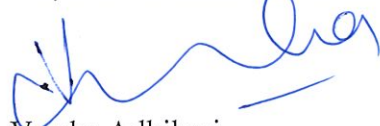
This is to further inform you that the Meeting of Board of Directors of the Company commenced at 11:30 hours and concluded at 13:00 hours.

We request you to take the above on your record.

Thanking you,

Yours sincerely,

For, **Stovec Industries Limited**



Varsha Adhikari

**Company Secretary & General Manager – Finance & Legal**

