



WILLIAMSON FINANCIAL SERVICES LIMITED

Corporate Identity Number (CIN) : L67120AS1971PLC001358
FOUR MANGOE LANE, SURENDRA MOHAN GHOSH SARANI, KOLKATA - 700 001
TELEPHONE : 033-2243-5391/93, 2210-1221, 2248-9434/35, FAX : 91-33-2248-3683/8114/6824
E-mail : administrator@mcleodrussel.com, Website : www.williamsonfinancial.in

7th March, 2022

The Secretary,
BSE Limited
Floor 25, P J Towers
Dalal Street,
Mumbai – 400 001

Scrip Code: 519214

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Postal Ballot

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of the Postal Ballot Notice dated 9th February, 2022 being sent to the Members of the Company.

In compliance with the circulars of the Ministry of Corporate Affairs, the said Postal Ballot Notice is being sent electronically only to those Members, whose names appear in the Register of Members/ list of beneficial owners as received from National Securities Depository Limited ('NSDL')/ Central Depository Services (India) Limited ('CDSL') and who have registered their e-mail addresses in respect of electronic holdings with NSDL/CDSL through the concerned Depository Participants and in respect of physical holdings with the Company's Registrar and Share Transfer Agent as on Friday, March 04, 2022 (cut-off date). The remote e-voting shall commence on Wednesday, March 09, 2022 at 09.00 a.m. (IST) and end on Thursday, April 07, 2022 at 5.00 p.m. (IST).

Upon completion of the scrutiny of the votes cast through remote e-voting, the results of the postal ballot will be announced on or before Saturday, April 09, 2022.

This is for your information and records.

Please acknowledge receipt.

Yours faithfully,

For Williamson Financial Services Limited

Sk Javed Akhtar

**Sk Javed Akhtar
Company Secretary**



WILLIAMSON FINANCIAL SERVICES LIMITED

CIN : L67120AS1971PLC001358

Registered Office: Export Promotion Industrial Park,
Plot No. 1, Amingaon, North Guwahati – 781031, Assam
Phone: 033-2243-5391/5393, 2210-1221, 2248-9434/9435,
Fax : 91-33-2248-3683, 2248-8114, 2248-6824
E-mail: administrator@mcleodrussel.com, Website: www.williamsonfinancial.in

NOTICE OF POSTAL BALLOT
(ONLY THROUGH E-VOTING)

[Notice pursuant to Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014]

Dear Member(s),

NOTICE is hereby given to the Members of Williamson Financial Services Limited ('the Company') that pursuant to the provisions of Section 108 and 110 and other applicable provisions, if any, of the Companies Act, 2013 (the "Act"), read with the Companies (Management and Administration) Rules, 2014 (including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force), Secretarial Standard on General Meetings (SS 2) and General Circulars No. 14/2020 dated 8 April 2020, No. 17/2020 dated 13 April 2020, No. 20/2020 dated 05 May 2020, No. 22/2020 dated 15 June 2020, No. 33/2020 dated 28 September 2020 No.39/2020 dated 31 December 2020, 10/2021 dated 23 June 2021 and No. 20/2021 dated 08 December 2021 issued by the Ministry of Corporate Affairs, Government of India (MCA Circulars) and Regulation 44 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable law, if any, that the resolutions as set out hereunder are proposed to be passed by the members by way of postal ballot through remote e-voting system. The Explanatory Statement pursuant to Section 102, 110 and other applicable provisions, if any, of the Act setting out the material facts and reasons thereof relating to the resolutions are annexed hereto for your consideration.

The Board of Directors of your Company propose to obtain your consent by way of Postal Ballot through remote e-voting system for the appended Resolution. In compliance with the MCA Circulars, the Company will send the Postal Ballot Notice by electronic mail only to all its shareholders who have registered their email addresses with the Company or depository / depository participants. Physical copy of the Postal Ballot Notice along with Postal Ballot Forms and pre-paid business envelope will not be sent to the shareholders for this Postal Ballot. Further, the communication of assent / dissent of the members will only take place through the remote e-voting system. However, those shareholders who have not registered their e-mail-ids so far may follow the process of registration of their e-mail-ids stated elsewhere in this notice and may request for Postal Ballot Notice post successful registration of their e-mail-ids.

Member(s) are requested to read carefully the instructions given in the Notes forming part of the Notice.

Special Business

Item No. 1: Re-appointment of Mr. Shyam Ratan Mundhra (PAN: AEZPM4283N), as the Manager of the Company:

To consider and if thought fit, to pass with or without modification(s) the following resolution as a **Special Resolution**:

“RESOLVED THAT pursuant to the provision of Sections 196, 197, 198, 203, Schedule V and other applicable provisions of the Companies Act, 2013 read with Rules made thereunder, including any statutory modification(s) or re-enactment thereof for the time being in force, the recommendations of the Nomination & Remuneration Committee, Audit Committee and the Board of Directors and subject to such consents, approvals or permissions as may be necessary, consent of the Company be and is hereby given for re-appointment of Mr. Shyam Ratan Mundhra (PAN: AEZPM4283N), as the Manager of the Company for a further period of two years with effect from 1st April, 2022 till 31st March, 2024 and also on the terms and conditions and remuneration (inclusive of remuneration in the event of loss or inadequacy of profit) as set out in the Explanatory Statement annexed to this Notice and as per the Agreement dated 9th February, 2022 entered into between the Company and Mr. Shyam Ratan Mundhra, which agreement be and is hereby specifically approved.”

“RESOLVED FURTHER THAT the Board of Directors be and is hereby authorised to alter and vary the terms and conditions of the said Agreement in such manner as may be agreed to between the Board of Directors and Mr. Shyam Ratan Mundhra from time to time and the terms of the aforesaid Agreement shall be suitably modified to give effect to such alteration and/or variation.”

By Order of the Board
Williamson Financial Services Limited

Sk Javed Akhtar
Company Secretary
Membership No. ACS 24637

Place: Kolkata
Date: 9th February, 2022

Notes:

- (1) The Explanatory Statement pursuant to Sections 102 and 110 of the Companies Act, 2013 ("the Act") stating all material facts and the reasons for the proposals set out in Resolution at Item No. 1 is annexed herewith.
- (2) The Postal Ballot Notice is being sent by electronic means to the Shareholders of the Company whose names appear on the Register of Members/List of Beneficial Owners as on **Friday, March 04, 2022 ("Cut-off Date")** as received from the Depositories.
- (3) In line with the MCA Circulars, the Postal Ballot Notice is being sent only by electronic mode to those members whose e-mail addresses are registered with the Company/Depositories.
- (4) Members may please note that the Postal Ballot Notice will also be available on the Company's website at: www.williamsonfinancial.in, websites of the Stock Exchange i.e. BSE Limited at: www.bseindia.com and on the website of Maheshwari Datamatics Private Ltd. ("Registrar and Transfer Agents") at: <http://www.mdpl.in>.
- (5) Members who have not registered their e-mail address are requested to register the same in respect of shares held in electronic form with the Depository through their Depository Participant(s) and in respect of shares held in physical form by writing to the Company's Registrar and Share Transfer Agents, Maheshwari Datamatics Private Ltd., 23, R N Mukherjee Road, 5th Floor, Kolkata - 700 001; Tel. No.: 033 22435029 / 22482248; Fax No.: 033 22484787; E-Mail: mdpldc@yahoo.com
- (6) Resolutions passed by the shareholders through postal ballot are deemed to have been passed as if they have been passed at a General Meeting of the shareholders.
- (7) Voting rights of a Member / Beneficial Owner (in case of electronic shareholding) shall be in proportion to his/her/its shareholding in the paid-up equity share capital of the Company as on the Cut-Off Date.
- (8) The voting rights are one vote per Share, registered in the name of the members. Voting rights shall be reckoned on the paid-up value of the Shares registered in the name of the Shareholders as on as on March 04, 2022.
- (9) In compliance with Sections 108 and 110 of the Act and the rules made there under, the MCA Circulars and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has provided the facility to the shareholders to exercise their votes electronically and vote on the resolutions through the e-voting service facility arranged by NSDL The instructions for e-voting are provided as part of this Postal Ballot Notice.

- (10) Shareholders desiring to exercise their vote through the e-voting process are requested to read the instructions in the Notes under the section "General Information and Instructions relating to remote e-voting" in this Postal Ballot Notice.
- (11) E-voting period commences at **9:00 AM IST on Wednesday, March 09, 2022 and ends at 5:00 PM IST on Thursday, April 07, 2022**. Shareholders are requested to cast their vote through the e-voting process during the e-voting period but not later than 5:00 PM IST on Thursday, April 07, 2022 to be eligible for being considered, failing which it will be strictly considered that no vote has been cast by the shareholder.
- (12) The Board of Directors of the Company has appointed Mr. Atul Kumar Labh, Practising Company Secretary (Membership No. FCS 4848), of M/s. A.K. Labh & Co., Company Secretaries as the Scrutinizer, for conducting the Postal Ballot voting process including e-voting in a fair and transparent manner.
- (13) The Scrutinizer will submit his report to the Chairman after the completion of scrutiny, and the result of voting by postal ballot through the e-voting process will be announced by the Chairman or any such person authorized by him on or before Saturday, April 09, 2022 and will also be displayed on the website of the Company (www.williamsonfinancial.in), besides being communicated to the Stock Exchange, Depositories and Registrar and Share Transfer Agent.
- (14) The resolution, if passed by the requisite majority, shall be deemed to have been passed on Thursday, April 07, 2022 i.e. the last date specified for receipt of votes through the e-voting process.
- (15) All the material documents referred to in the explanatory statement will be available for inspection electronically until the last date for receipt of votes through the e-voting process. Members seeking to inspect such documents can send an email to: administrator@mcleodrussel.com.

General Information and Instructions relating to remote e-voting is provided below:-

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:





Step 1: Access to NSDL e-voting website

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none">1. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period.2. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nsdl.com/SecureWeb/Id easDirectReg.jsp3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL

	<p>Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.</p> <p>4. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience.</p> <p style="text-align: center;">NSDL Mobile App is available on</p> <div style="display: flex; justify-content: space-around; align-items: center;"> <div style="text-align: center;">  <p>App Store</p> </div> <div style="text-align: center;">  <p>Google Play</p> </div> </div> <div style="display: flex; justify-content: space-around; align-items: center; margin-top: 10px;">   </div>
<p>Individual Shareholders holding securities in demat mode with CDSL</p>	<ol style="list-style-type: none"> 1. Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on New System Myeasi. 2. After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of e-Voting service provider i.e. NSDL. Click on NSDL to cast your vote. 3. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4. Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. NSDL where the e-Voting is in progress.

<p>Individual Shareholders (holding securities in demat mode) login through their depository participants</p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p>
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Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
<p>Individual Shareholders holding securities in demat mode with NSDL</p>	<p>Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30</p>
<p>Individual Shareholders holding securities in demat mode with CDSL</p>	<p>Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022-23058738 or 022-23058542-43</p>

B) Login Method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
 - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
 - c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the

company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

(ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered**

6. If you are unable to retrieve or have not received the " Initial password" or have forgotten your password:
 - a) Click on "**Forgot User Details/Password?**"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) **Physical User Reset Password?**" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to aklabhcs@gmail.com with a copy marked to evoting@nsdl.co.in.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request to Ms. Pallavi Mhatre, Manager, NSDL at evoting@nsdl.co.in

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email at administrator@mcleodrussel.com or mdpldc@yahoo.com
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) at administrator@mcleodrussel.com or mdpldc@yahoo.com). If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A) i.e. Login method for e-Voting for Individual shareholders holding securities in demat mode.**
3. Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

The Board of Directors in its meeting held on 9th February, 2022 re-appointed Mr. Shyam Ratan Mundhra, as the Manager (defined in Section 2(53) of the Companies Act, 2013) of the Company for a further period of two years with effect from 1st April, 2022 subject to approval of the shareholders by way of a Special Resolution.

The Nomination & Remuneration Committee has approved terms of re-appointment and remuneration of Manager vide resolution dated 1st February, 2022. For the purpose, an agreement has been entered into by the Company with the Manager on 9th February, 2022. The main terms and conditions of appointment of Manager, as contained in the said agreement dated 9th February, 2022 are furnished below:

The said agreement, inter alia, contains the following terms and conditions:

- (i) Consolidated Salary Rs. 60,000/- (Rupees Sixty Thousand only) per month. The annual increment shall be effective from 1st April each year and shall be decided by the Board on the basis of his performance.
- (ii) The Manager shall be entitled to leave according to the Rules of the Company in this regard.

The aforementioned remuneration should be continued to be paid to him in the event of loss or inadequacy of profit of the Company in any of the Financial Years during his tenure as the Manager.

The Board recommends the resolution at Item No. 1 for your approval.

None of the Directors or Key Managerial Personnel of the company and/or their relatives, except Mr. Mundhra and his relatives, are concerned or interested, financial or otherwise in the resolution set out at item no. 1.

INFORMATION PURSUANT TO SCHEDULE V OF THE COMPANIES ACT, 2013

I. General Information:

- (1) Nature of Industry: Investments (NBFC)
- (2) Date of commencement of Commercial Production: 18th August, 1972
- (3) Financial Performance of the Company based on given indicators:

Financial Year: 2020-21:-
Total Revenue: Rs 325.71 Lacs
Total Expenses: Rs. 2288.90 Lacs
Profit/(Loss) before Tax: Rs. (1963.19) Lacs
Profit/(Loss) after Tax : Rs. (1963.19) Lacs
Earning per Share Rs. (23.49)

- (4) Foreign Investments or Collaborators, if any: FDI (Promoters): Nil
FDI (Others): Nil
No foreign collaborator.

II. Information about the Appointee:

(1) Background Details: Mr. Mundhra is a B.Com (Hons.) and having substantial experience in Accounting & Audit Function.

(2) Past Remuneration (2020-21):

Rs. in Lacs

Particulars	2018-19	2019-20	2020-21
Salary	11.24	3.75	-
Contribution to PF	1.35	0.45	-
Other Benefits and Allowance	11.08	3.24	0.64
Remuneration	-	7.04	10.56
TOTAL	23.67	14.48	11.20

(3) Recognition or awards: NIL

(4) Job Profile and his suitability:

As the Manager of the Company Mr. Mundhra shall be responsible for the management of the whole or substantially the whole, of the affairs of the Company subject to the superintendence, control and direction of the Board of Directors of the Company. He has been with the Company since 1st April, 2009 and proved his suitability with satisfactory performance all through.

(5) Remuneration Proposed: As specified above.

(6) Comparative Remuneration:

Taking into consideration the size of the Company and the responsibilities shouldered by Mr. Mundhra, the aforesaid remuneration package is commensurate with the remuneration package paid to managerial persons in other companies.

(7) Pecuniary and other Relationship:

Receiving remuneration from the Company as Manager. Having no other pecuniary relationship with the Company or any Managerial Personnel.

III. Other Information:

(1) Reason of Loss or Inadequate Profit:

The performances of the investee companies have bearing upon the income and financial health of the Company. Also, the Company's profit margin largely depends upon the market values of its investments, interest rates etc. which are not always well predictable.

(2) Steps Taken For Improvement:

Future investment and borrowing decisions will be taken with a more conservative approach having regard to the financial market situations and the business necessities of the Company.

(3) Expected Increase in Productivity and Profits:

Profits of the Company depend upon the extraneous factors like financial market conditions and the performances of the investee companies. Improvements in the said two segments cause favourable progress in the Company's performance.

By Order of the Board
For Williamson Financial Services Limited

Sk Javed Akhtar
Company Secretary
Membership No. ACS 24637

Place: Kolkata
Date: 9th February, 2022

Pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Companies Act, 2013 and Secretarial Standard (SS) - 2:

Name of Manager	:	SHYAM RATAN MUNDHRA
Director Identification Number (DIN)		00536999
Date of Birth/ Age	:	15-10-1955
Date of First Appointment on Board	:	N.A.
Qualifications	:	B.Com (Hons.)
Expertise in specific functional areas	:	Mr. Mundhra is having more than 37 years of rich experience in Accounting & Audit Function.
Names of Listed Companies in which Directorship held	:	Nil
Chairman/Member of the committees of the Board of other Companies in which he is a Director	:	Nil
Details of shareholding (Both own or held by/ for other persons on a beneficial basis), if any, in the Company.	:	Nil
Number of Board Meeting attended during the year	:	N.A.
Disclosure in terms of Regulation 36(3)(c) of the SEBI (LODR) Regulations, 2015: Disclosure of relationships between directors inter-se	:	N.A.