



KPI GREEN ENERGY LIMITED

CIN: L40102GJ2008PLC083302



KPI/PB/JUN/2024/517

Date: June 7, 2024

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: 542323

Symbol: KPIGREEN

Sub.: Submission of Voting Results of the Postal Ballot as per the format prescribed under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, please find enclosed details of voting result of the Postal Ballot which was conducted only through electronic means for the businesses contained in the postal ballot Notice dated May 03, 2024 issued by the Company.

We are also enclosing the Scrutinizer Report on E-voting conducted in pursuant to the provisions of section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules 2014. The above are also being uploaded on the website of the Company.

Based on the Scrutinizer's Report, the business items as mentioned in the Notice of the Postal Ballot have been passed with requisite majority.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

For KPI Green Energy Limited

Rajvi Upadhyay

Company Secretary & Compliance Officer

Encl.: as above

[Home](#)[Validate](#)[Import XML](#)

General information about company

Scrip code	542323
NSE Symbol	KPIGREEN
MSEI Symbol	NOTLISTED
ISIN	INE542W01017
Name of the company	KPI Green Energy Limited
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	05-06-2024
Start time of the meeting	
End time of the meeting	

[Prev](#)[Next](#)

[Home](#)[Validate](#)

Scrutinizer Details

Name of the Scrutinizer	Chirag Shah
Firms Name	Chirag Shah & Associate
Qualification	CS
Membership Number	5545
Date of Board Meeting in which appointed	03-05-2024
Date of Issuance of Report to the company	05-06-2024

[Prev](#)[Next](#)

[Home](#)[Validate](#)

Voting results

Record date	03-05-2024
Total number of shareholders on record date	176870
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	2
Disclosure of notes on voting results	Add Notes

[Prev](#)

[Home](#)
[Validate](#)

Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				APPROVAL FOR GIVING LOAN OR GUARANTEE OR PROVIDING SECURITY IN CONNECTION WITH LOAN AVAILED BY K.P. ENERGY LIMITED, IN WHOM ANY OF THE DIRECTOR OF THE COMPANY IS INTERESTED UNDER SECTION 185 OF THE COMPANIES ACT 2013				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	32000843	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		32000843	0	0.0000	0	0	0.0000
Public- Institutions	E-Voting	3753514	1144174	30.4827	332482	811692	29.0587	70.9413
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		3753514	1144174	30.4827	332482	811692	29.0587
Public- Non Institutions	E-Voting	24528251	3901962	15.9080	3894280	7682	99.8031	0.1969
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		24528251	3901962	15.9080	3894280	7682	99.8031
Total		60282608	5046136	8.3708	4226762	819374	83.7623	16.2377
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<input type="button" value="Add Notes"/>	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Home

Validate

Resolution (2)

Resolution required: (Ordinary / Special)		Special						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of resolution considered		APPROVAL FOR GIVING LOAN OR GUARANTEE OR PROVIDING SECURITY IN CONNECTION WITH LOAN AVAILED BY KP GREEN ENGINEERING LIMITED, IN WHOM ANY OF THE DIRECTOR OF THE COMPANY IS INTERESTED UNDER SECTION 185 OF THE COMPANIES ACT 2013						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	32000843	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		32000843	0	0.0000	0	0	0.0000
Public- Institutions	E-Voting	3753514	1144174	30.4827	332482	811692	29.0587	70.9413
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		3753514	1144174	30.4827	332482	811692	29.0587
Public- Non Institutions	E-Voting	24528251	5089905	20.7512	5081916	7989	99.8430	0.1570
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		24528251	5089905	20.7512	5081916	7989	99.8430
Total		60282608	6234079	10.3414	5414398	819681	86.8516	13.1484
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



CHIRAG SHAH & ASSOCIATES

Company Secretaries
1213-1214 Ganesh Glory, Nr. Jagatpur Crossing
Besides Ganesh Genesis,
Off. S.G. Highway, Ahmedabad - 382 481.
Ph.: 079-40020304, 6358790040/41/42
E-mail : chi118_min@yahoo.com

**Scrutinizer Report on Remote E-Voting in Respect of Resolutions Proposed through Postal Ballot
[Pursuant to Sections 108 & 110 of the Companies Act, 2013 read with Rules 20 and 22 of the
Companies (Management and Administration) Rule 2014]**

To,
The Chairman
KPI Green Energy Limited
KP House, Near KP Circle, Opp. Ishwar Farm Junction BRTS,
Canal Road, Bhatar, Althan, Surat,
Surat City, Gujarat, India, 395017

Dear Sir,

Re : Report of Scrutinizer on passing of resolutions through Postal Ballot only by way of remote E-voting of KPI Green Energy Limited ("the Company")

1. The Board of Directors of the Company, by Resolution passed on May 03, 2024 has appointed us as Scrutinizer for conducting the postal ballot (e-voting process) for passing the resolutions as set out in the Notice of Postal Ballot dated May 03, 2024.
2. In terms of the Circular No. No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No.20/2020 dated 5 May, 2020, General Circular No.22/2020 dated 15 June, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021, General Circular No. 20/2021 dated December 8, 2021, General Circular No.3/2022 dated May 5, 2022, General Circular No.11/2022 dated December 28, 2022 and General Circular No 09/2023 dated September 25, 2023 (collectively referred to as the "MCA Circulars") the Company had sent the postal ballot notice in electronic form only. The hard copy of the Postal Ballot Notice along with Postal Ballot forms and pre-paid business envelopes were not sent to the members for the postal ballot in accordance with the requirements specified under the MCA Circulars. Accordingly, the communication of the assent or dissent of the members would take place through the remote voting system only. To facilitate such members to receive the notice electronically and cast their vote electronically, the Company had made arrangement for registration of email addresses in terms of the MCA Circulars. The Notice had also been placed on website of the Company at www.kpigreenenergy.com and e-voting website at <https://www.evotingindia.com/> and was also available on the website of stock exchanges at www.bseindia.com and www.nseindia.com



3. We submit our report as under:
4. The Notice of Postal Ballot dated May 03, 2024 alongwith the statement under Section 102 of the Companies Act, 2013 setting out all material facts in respect of the resolutions mentioned therein was sent electronically by email to the members whose names appear in the register of members/ list of beneficial owners as received from National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) as on May 03, 2024 in compliance with the above referred MCA Circulars.
5. The Company has completed the dispatch of Postal Ballot Notice by email on May 04, 2024. In accordance with the MCA Circulars, no physical ballot notice was dispatched to the Members . The Company has also published Newspaper Advertisement in Indian Express (English) and Financial Express (Gujarati) respectively, regarding dispatch of Notice of Postal Ballot alongwith Remote E-voting Information and containing all the matters required under Companies Act, 2013 and relevant rules on, May 06, 2024.
6. The Company has offered E-voting through Central Depository Services (India) Limited (CDSL) and the report contains the details of E-voting only.
7. The facility of E-voting remained open from 9.00 a.m. on Tuesday May 07, 2024 and ended at 5.00 p.m. on Wednesday June 05, 2024.
8. We have unblocked the votes cast through remote E-voting in the presence of Mr. Raimen Maradiya and Ms. Charmi Shah who are not in the employment of the Company. Thereafter, the details containing, inter-alia the list of members who voted "For" or "Against" the resolutions were derived from the report generated from the evoting website of CDSL i.e. <https://www.evotingindia.com/>.
9. A Summary of postal ballot through E-voting is given below

Resolution No. 1 :

APPROVAL FOR GIVING LOAN OR GUARANTEE OR PROVIDING SECURITY IN CONNECTION WITH LOAN AVAILED BY K.P. ENERGY LIMITED, IN WHOM ANY OF THE DIRECTOR OF THE COMPANY IS INTERESTED UNDER SECTION 185 OF THE COMPANIES ACT,2013

Particulars	No. of Postal Ballot Forms / E-voting	No. of E-shares	% of Total Paid Up Equity Capital	% of total votes polled
a) Voting exercised through E-Voting	779	5046136	8.37%	100.00%
b) E-Voting ballot with assent (favour) for the Resolution	678	4226762	7.01%	83.76%
c) E-Voting ballot dissent (against) for the Resolution	101	819374	1.36%	16.24%
d) E-Voting ballot Abstained from voting	4	1188094	-	-
e) Total valid votes exercised (b+c)	779	5046136	8.37%	100.00%
Total Ballot with ASSENT in Electronic mode	678	4226762	7.01%	83.76%
Total Ballot with DISSENT in Electronic mode	101	819374	1.36%	16.24%

Since total votes polled in favour of the resolution is 83.76% and total votes polled against the resolution is 16.24 %, **resolution has been passed as Special Resolution**



Resolution No. 2 :

APPROVAL FOR GIVING LOAN OR GUARANTEE OR PROVIDING SECURITY IN CONNECTION WITH LOAN AVAILED BY KP GREEN ENGINEERING LIMITED, IN WHOM ANY OF THE DIRECTOR OF THE COMPANY IS INTERESTED UNDER SECTION 185 OF THE COMPANIES ACT,2013:

Particulars		No. of Postal Ballot Forms / E- voting	No. of shares	% of Total Paid Up Equity Capital	% of total votes polled
a)	Voting exercised through E-Voting	781	6234079	10.34%	100.00%
b)	E-Voting ballot with assent (favour) for the Resolution	678	5414398	8.98%	86.85%
c)	E-Voting ballot dissent (against) for the Resolution	103	819681	1.36%	13.15%
d)	E-Voting ballot Abstained from voting	2	151	-	-
e)	Total valid votes exercised (b+c)	781	6234079	10.34%	100.00%
Total Ballot with ASSENT in Electronic mode		678	5414398	8.98%	86.85%
Total Ballot with DISSENT in Electronic mode		103	819681	1.36%	13.15%
Since total votes polled in favour of the resolution is 86.85% and total votes polled against the resolution is 13.15%, resolution has been passed as Special Resolution					

10. You may accordingly declare the results of the voting by postal ballot only by way remote E-voting.
11. The Register, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Resolutions passed by way of Postal Ballot and the same will be handed over to the Company Secretary of the Company for safe keeping.

Thanking you,

For, Chirag Shah and Associates
Company Secretaries

Chirag Shah
Partner

FCS No.5545, CP No. 3498

Place: Ahmedabad

Date:05.06.2024

UDIN :F005545F000535965

Peer Review Cer. No. 704/2020



Counter Signed by

For KPI Green Energy Limited,

Rajvi Upadhyay

Company Secretary and Compliance Officer

Mem. No.:- A47602

