

CS/Proceedings of EGM

Date: 08th June, 2024

To,
The Listing Department
BSE Limited
Department of Corporate Affairs
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Scrip ID - 533676
ISIN - INE337M01013

To,
The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex,
Bandra (E)
Mumbai - 400 051
Scrip Code - INDOTHAI
ISIN - INE337M01013

Dear Sir/Madam,

Subject : Proceedings of 01st Extra-Ordinary General Meeting for the year 2024-25 of Indo Thai Securities Limited held on 07th June, 2024.

In pursuance of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose gist of proceedings of the 01st Extra-Ordinary General Meeting for the year 2024-25 of the Company held on 07th June, 2024, through Video Conferencing and Other Audio Visual Means.

The meeting commenced at 4:00 P.M and ended at 4:14 P.M.

Kindly take the above intimation on your record.

Thanking You,

For Indo Thai Securities Limited

Shruti Sikarwar
(Company Secretary cum Compliance Officer)
Membership No.: A61132

**GIST OF PROCEEDINGS OF THE 01ST EXTRA-ORDINARY GENERAL MEETING
FOR THE YEAR 2024-25 OF INDO THAI SECURITIES LIMITED**

1. Date, Time & Venue of the Meeting:

The 01st Extra-Ordinary General Meeting (“Meeting” or “EGM”) for the year 2024-25 of Indo Thai Securities Limited was held on Friday, 07th June, 2024 at 04:00 P.M. through Video Conferencing (VC)/ Other Audio Visual Means (OAVM), wherein all the business as mentioned in the Notice dated 16th May, 2024 were transacted. The Meeting concluded at 04:14 P.M. on the same day.

2. Brief Details of items deliberated at the meeting and result thereof:

- Mr. Parasmal Doshi (DIN: 00051460) chaired the proceedings of the Meeting. Mr. Dhanpal Doshi (DIN: 00700492), Managing Director, Mr. Rajendra Bandi (DIN: 00051441), Whole-Time Director, Ms. Shobha Choudhary (DIN: 06934418) Independent Director, Mr. Om Prakash Gauba (DIN: 00059231), Independent Director and Chairman of Audit Committee and Mr. Sunil Kumar Soni (DIN: 00508423), Independent Director and Chairman of Nomination and Remuneration Committee and Stakeholders’ Relationship Committee were present in the Extra-Ordinary General Meeting of the Company. CA Chandresh Singhvi (Partner of M/s SPARK & Associates Chartered Accountants LLP) was present as the Statutory Auditor and CS Kaushal Ameta (M/s Kaushal Ameta & Co., Practicing Company Secretary) was present as Secretarial Auditor of the Company. Mr. Sarthak Doshi was present as Chief Executive Officer of the Company, Mr. Nishit Doshi was present as the Chief Operating Officer of the Company, Mr. Deepak Sharma was present as Chief Financial Officer of the Company, Ms. Shruti Sikarwar was present as the Company Secretary of the Company and Mr. Amit Singhvi (Partner of M/S S. Ramanand Aiyar & Co.) was present as Internal Auditor.
- 29 members were present in the meeting. Since the requisite quorum was present, the Chairman called the Meeting to order.
- The Chairman informed that the Meeting was held through VC/ OAVM in compliance with the circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India.
- The Chairman informed that the remote e-voting commenced at 09:00 A.M. on 04th June, 2024 and ended at 05:00 P.M. on 06th June, 2024. The remote e-voting facility has also been made available at the EGM till 15 minutes post conclusion of EGM.
- The following items of business, as set out in the Notice calling the Meeting, were commended for Member’s consideration and approval:

Special Business:

1. Issuance of upto 12,50,000 Warrants (Equity Convertible Warrants) on preferential basis to entities belonging to the Promoter, Promoter Group & Non- Promoter/ Public Category.
2. To consider and approve the increase in payment of remuneration of Mr. Parasmal Doshi, (DIN: 00051460), Chairman cum Whole Time Director of the company.

3. To consider and approve the increase in payment of remuneration of Mr. Dhanpal Doshi, (DIN: 00700492), Managing Director of the company.
 4. To consider and approve the increase in payment of remuneration of Mr. Rajendra Bandi, (DIN: 00051441), Whole Time Director of the company.
- No queries were raised by the Members at the Meeting. (TO BE CONFIRMED AFTER EOGM)
 - The Chairman informed the Members that M/s Kaushal Ameta & Co., Practicing Company Secretary, was appointed as the Scrutinizer for the purpose of scrutinizing the remote e-voting process and voting at the meeting by using electronic system.
 - The Chairman informed the Members that the combined results of remote e-voting and voting at the meeting by using electronic system shall be disseminated to the Stock Exchanges and will be uploaded on the website of the Company www.indothai.co.in and the Central Depository Services (India) Limited www.evotingindia.com.

3. Manner of Approval

- Pursuant to the provisions of the Companies Act, 2013 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided remote e-voting facility to its Members to cast votes electronically, on all the resolutions set out in the Notice.
- Further, the facility to vote on resolutions set out in the Notice, through electronic voting system at the meeting was made available to the members during the meeting and 15 minutes post conclusion of EGM, who had not cast their votes through remote e-voting.
- All the resolutions set out in the Notice calling the Extra-Ordinary General Meeting dated 16th May, 2024, were passed with requisite majority.

The Chairman announced that, the results of the voting done at the EGM along with the Scrutinizer's Report will be announced on or before 2 working days at the registered office of the Company and the same shall be displayed on the Website of the Company i.e. www.indothai.co.in. The Chairman also informed that the voting results would also be intimated to BSE & NSE.

We request you to kindly take the above information on record in terms of the compliance requirements of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015.

For Indo Thai Securities Limited

Shruti Sikarwar

(Company Secretary cum Compliance Officer)

Membership No.: A61132

Place: Indore

Date: 07th June, 2024