



ESTD - 1910

# The Lakshmi Mills Company Limited

Regd. Office :  
Post Box No. 6301,  
686, Avanashi Road,  
Pappanaickenpalayam,  
Coimbatore - 641 037  
INDIA

Telephone : 91 - 422 - 2245461 to 2245465, 4333700  
Telegram : "LAKSHMI"  
Fax No. : 91 - 422 - 2246508  
E-mail : contact@lakshnimills.com  
Website : www.lakshnimills.com  
CIN : L17111TZ1910PLC000093

SECR / BSE / 2024

08.04.2024

Listing Compliance Monitoring Team  
BSE Ltd  
25<sup>th</sup> Floor, PJ Towers,  
Dalal Street,  
Mumbai - 400 001

**Security Code : 502958**

Dear Sirs,

Sub: Delayed submission of Proceedings of General Meetings.

Ref: E-Mail Message from [query.lodr@bseindia.com](mailto:query.lodr@bseindia.com) dated 06.04.2024.

We refer to your e-mail dated 06.04.2024 with respect to the delay in submission of Proceedings of the 113<sup>th</sup> Annual General Meeting of Shareholders held on September 21, 2023, we would like to submit that due to the short business hours available there was an inadvertent delay in submission of proceedings of Annual General Meeting (AGM) held on 21.09.2023. The Company had submitted the proceedings of AGM within 24 hours instead of 12 hours.

We assure that we will be careful in future and would like to state that the Company has been regular in adhering to the compliances under the Listing Regulations and other applicable laws.

We confirm that all the items discussed in the said Annual General Meeting were normal in nature and no unpublished material information was part of the proceedings of the AGM impacting movement in share price of the Company.

The following businesses were transacted at the 113<sup>th</sup> AGM held on 21.09.2023 through remote e-voting and e-voting at the AGM:

1. Adoption of the Audited Financial Statements including Balance Sheet as at 31st March, 2023, the Statement of Profit and Loss (including other comprehensive income), the Statement of Cash Flow and Changes in Equity for the year ended on that date together with the Directors' Report and the Auditors' Report thereon.

GSTIN : 33AAACT7564R1ZO



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2. Declaration of dividend on equity shares for the financial year ended March 31, 2023.
3. Appointment of a Director in the place of Sri R. Santharam (DIN 00151333), who retired by rotation and being eligible, offered himself for reappointment.
4. Payment of Remuneration to Sri Aditya Krishna Pathy (DIN 00062224).
5. Ratification of remuneration payable to the Cost Auditor.

We are also enclosing herewith the copy of the earlier submission of Proceedings of Annual General Meeting of the Company, filed with the BSE.

We regret for the inconvenience caused to you in this regard.

Kindly take the clarification on record and condone the aforesaid delay.

Thanking you

Yours faithfully

For The Lakshmi Mills Company Ltd

NACHIMUTHU Digitally signed by  
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SINGARAVEL SINGARAVEL  
Date: 2024.04.08  
16:16:15 +05'30'

N. Singaravel

Company Secretary

Encl.: as above



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*Proceedings of the HUNDRED AND THIRTEENTH ANNUAL GENERAL MEETING of the Members of The Lakshmi Mills Company Limited held on Thursday, the 21st September, 2023 at 11.00 A.M through Video Conferencing (VC) or Other Audio Visual Means (OAVM) at the Deemed Venue - Registered Office of the Company - 686, Avanashi Road, Pappanaickenpalayam, Coimbatore - 641 037.*

## DIRECTORS PRESENT AT THE VENUE

Sl. No.	Name	Designation	Attended from
1.	Sri S. Pathy	Chairman and Managing Director	Registered Office - Coimbatore
2.	Sri Aditya Krishna Pathy	Deputy Managing Director	
3.	Smt Suguna Ravichandran	Independent Director	

## DIRECTORS PRESENT THROUGH VIDEO CONFERENCING

4.	Sri R. Santharam	Non - Executive - Non - Independent - Vice Chairman	Coimbatore
5.	Sri Satish Ajmera	Independent Director	Jaipur

## IN ATTENDANCE

6.	Sri N. Singaravel	Company Secretary	Registered Office - Coimbatore
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## IN PRESENCE

7.	Sri A. Doraiswamy	Chief Financial Officer	Registered Office - Coimbatore
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## PRESENT THROUGH VIDEO CONFERENCING

8.	Sri T.S.V. Rajagopal	Statutory Auditor	Coimbatore
9.	Sri M. D. Selvaraj	Secretarial Auditor	Coimbatore
10.	Sri B. Krishnamoorthi	Scrutiniser	Coimbatore

## MEMBERS PRESENT:

**50** Members were present through VC / OAVM holding **4,80,903** shares. **(69.14%)**

Sri S. Pathy, Chairman presided over the meeting through Video Conferencing.

The Company Secretary informed that the Annual General Meeting was being conducted through Video Conferencing facility in accordance with the Circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

He further stated that the proceedings of this meeting were being recorded and the recorded video / transcript would be posted on the website of the Company.

He then proceeded to introduce the Members of the Board & Key Managerial Personnel present at the venue and through video conference and requested them to confirm their attendance. Thereafter, Sri R. Santharam, Sri Satish Ajmera, Smt Suguna Ravichandran and Sri Aditya Krishna Pathy - Directors and Sri A. Doraiswamy - Chief Financial Officer individually identified themselves and also stated the location from where they were participating as noted above.

He further informed that M/s. Subbchar & Srinivasan, Statutory Auditors represented by Sri T.S.V. Rajagopal, MDS & Associates LLP, Secretarial Auditors represented by Sri M. D. Selvaraj and Sri B. Krishnamoorthi, Practicing Chartered Accountant as Scrutiniser were also participating in the meeting through video conferencing.

He further informed that the Directors - Sri D. Rajendran, Sri Vijay Venkataswamy and Sri Sanjay Jayavarthanavelu, were not able to attend the meeting and had sought leave of absence.

He further informed the Members that the Registers as required under the Companies Act, 2013 were made available electronically for inspection by the Members during the AGM.



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The requisite quorum having been present through video conference, the Chairman declared the Meeting to order and the proceedings of the meeting commenced.

The Chairman identified himself to the participants of the meeting by stating his name and that he was attending the meeting from the Registered Office of the Company located at 686, Avanashi Road, Coimbatore 641 037 and extended a warm welcome to the Members attending the 113<sup>th</sup> Annual General Meeting of the Company.

The Chairman briefed to the Members on the economic overview, of the Textile industry and performance of the Company.

Thereafter, he requested the Deputy Managing Director to brief about the operations of the Company.

The Deputy Managing Director briefed to the Members about the operations of the Company regarding Raw Material, Personnel, Power, Finance, Corporate Social Responsibility and outlook of the financial year.

Thereafter the Chairman continued that the Notice of the Annual General Meeting, Annual Financial Statements, Auditors' Report, Directors' Report and annexures thereto sent through electronic mode to the Members were taken as read.

The Chairman then mentioned the business in the Agenda in seriatim and informed that the Company had provided remote e-voting facility from 9.00 A.M on 18.09.2023 till 5.00 P.M on 20.09.2023 and for the shareholders present at the meeting through video conference and have not cast their votes, the facility of e-voting is provided for 30 minutes at the end of the proceedings, through the NSDL e - voting platform.

Then the Company Secretary referred to Note No. 21 appended to the Notice of the Annual General Meeting that it was informed that a Member requiring any clarification on accounts or operations of the Company had to write to the Company atleast 7 days before the meeting so that the details required by the shareholders would be provided at the end of the meeting.

Thereafter the Deputy Managing Director clarified in detail, to the Shareholders who had registered themselves as a speakers.

The Chairman then informed that the proceedings having been over, the shareholders present at the meeting and have not voted earlier can cast their vote through e-voting facility.



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The Chairman further informed that Sri B. Krishnamoorthi, Practising Chartered Accountant, was appointed by the Board of Directors of the Company to scrutinize the votes cast by e - voting / remote e - voting process in a fair and transparent manner and the results would be declared, after considering both remote e-voting and e-voting during the meeting, not later than two working days of the closure of AGM and the consolidated Scrutinisers' Report would be placed in the Company's website and in the NSDL website and the results would also be intimated to the Stock Exchange - BSE Ltd., in which the Company's shares are listed.

The Chairman also informed that the Resolutions as set forth in the Notice shall be deemed to be passed on the date of the AGM subject to the requisite number of votes had been cast.

The Chairman thanked the valued customers, shareholders, bankers, colleagues on the Board for their valuable guidance and employees and declared the Meeting as closed at 12.15 P.M (IST).

For The Lakshmi Mills Company Ltd,

  
N. SINGARAVEL  
Company Secretary