

29th February 2024

The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra Kurla Complex
Bandra (E)
Mumbai- 400 051

NSE Symbol : HAVELLS

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

Scrip Code : 517354

Sub: - Intimation under Regulation 30 – Update

Dear Sir,

This is further to and in continuation of an earlier intimation filed by the Company on 4th November, 2023 in terms of Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR) whereby it was informed that the Directorate of Revenue Intelligence had conducted a search with respect to alleged misclassification in import of Heating Elements.

In respect of the above, it is hereby updated that the Company *suo moto* has deposited a sum of Rs. 8,37,67,990/- towards differential amount of Custom Duty, Cess and Interest (including IGST of Rs. 1,09,83,322/- against which Input tax credit is available). This amount has been deposited by the Company in its commercial wisdom and to avoid prolonged litigation under Section 28(1) & 28(2) of the Customs Act, 1962 to close the proceedings.

This is for your information and records.

Thanking you.

Yours faithfully,
for **Havells India Limited**

(Sanjay Kumar Gupta)
Company Secretary

HAVELLS INDIA LTD.

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E-mail: marketing@havells.com, www.havells.com

Registered Office: 904, 9th Floor, Surya Kiran Building,

K.G. Marg, Connaught Place, New Delhi - 110001. (INDIA)

Consumer Care No.:

1800 103 1313, 1800 11 0303 (All Connections), 011-4166 0303 (Landline)

CIN: L31900DL1983PLC016304

GSTIN: 09AAACH0351E2Z2