

## Dixon Technologies (India) Ltd.

6<sup>th</sup> February, 2023

To Secretary Listing Department BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	To Secretary Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Mumbai – 400 051
Scrip Code - 540699 ISIN: INE935N01020	Scrip Code- DIXON ISIN: INE935N01020

Dear Sir/Madam,

**Sub: Outcome of Nomination & Remuneration Committee Meeting**

We hereby inform you that in accordance with the provisions of the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, a meeting of the Nomination and Remuneration Committee of the Company was held on 6<sup>th</sup> February, 2023 for grant of 41,000 no. of options convertible into equal number of equity shares of the Company of face value of Rs. 2/- each, to the employees of the Company, its Subsidiary(ies) and Joint venture Companies under the Dixon Technologies (India) Limited Employee Stock Option Plan- 2020 ("**Dixon ESOP 2020**") from time to time in one or more tranches.

The terms of grant inter-alia are as under:

S.No.	Particulars	Description
1	Brief details of options granted	The Nomination and Remuneration Committee (" <b>Committee</b> ") has approved the grant of 41,000 number of stock options to the employees of the Company, its subsidiary company(ies) and Joint Venture Companies from time to time in one or more tranches.
2	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014 (if applicable)	Yes
3	Total number of shares covered by these options	41,000 equity shares (each stock option is convertible into one equity share) of face value of Rs. 2/- each of the Company.
4	Pricing formula	The Exercise Price is based on the Market Price of the equity shares of the Company which means the latest closing price on a recognized stock exchange on which the shares of the Company are listed on the date immediately prior to the date of meeting of the Committee.  As the shares of the Company are listed on more than one Stock Exchange, the price of the Stock Exchange, where there is highest trading volume during the aforesaid period has been considered.



		The Committee has a power to provide suitable discount or charge premium on the price as arrived above. However, in any case the Exercise Price shall not go below the par face value of Equity Share of the Company.
5	Options vested	Nil
6	Time within which option may be exercised	The said options shall be exercised within a period one year from the date of last vesting.
7	Options exercised	Not Applicable, as this outcome is pertaining to Grant of Options under DIXON ESOP - 2020.
8	Money realized by exercise of options	Not Applicable, as this outcome is pertaining to Grant of Stock Options under DIXON ESOP - 2020.
9	The total number of shares arising as a result of exercise of option	41,000 Equity Shares of face value Rs. 2/- each arise deeming all granted options are vested and exercised.
10	Options lapsed	Not Applicable
11	Variation of terms of options	Not Applicable
12	Brief details of significant terms	<p>The grant of stock options is based on the eligibility criteria as decided by the Committee. The Grant of an Option shall entitle the holder to acquire one Equity share in the Company, upon payment of Exercise Price.</p> <p>The options granted under Scheme will vest over a period of Five years from the date of grant of options. Further the Options vested may be exercised by the Option Grantee within a maximum period of One Year from the date of last vesting of Options. Hence maximum term of Options granted is 6 years.</p> <p>The exercise price shall be based on the market price of the Company which shall mean the latest closing price on the recognized stock exchange on which the shares of the Company are listed on the date immediately prior to the date of meeting of Committee on which grant is to be made.</p> <p>As the shares of the Company are listed on more than one stock exchange, the closing price on the stock exchange having higher trading volume shall be considered as the market price.</p> <p>In any case, the exercise price shall not go below the face value of Equity shares of the Company.</p>
13	Subsequent changes or cancellation or exercise of such options	Not Applicable



14	Diluted earnings per share pursuant to issue of equity shares on exercise of options.	Not Applicable
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You are kindly requested to take the aforesaid on your records.

Thanking You,

For DIXON TECHNOLOGIES (INDIA) LIMITED



Ashish Kumar  
Group Company Secretary, Head – Legal & HR