



**3i Infotech**<sup>®</sup>  
LIMITLESS EXCELLENCE

July 29, 2022

**BSE Limited**

Sir Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai – 400001  
Security Code: 532628

**National Stock Exchange of India Limited**

Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C-1, Block G  
Bandra Kurla Complex,  
Mumbai – 400051  
Scrip code: 3IINFOLD

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”), this is to inform you that the Board of Directors (the “Board”) of the Company, at its meeting held today i.e. on July 29, 2022, has inter-alia approved the Statement of Unaudited (Standalone and Consolidated) Financial Results of the Company for the quarter ended June 30, 2022.

We are enclosing herewith a copy of the Statement of Unaudited (Standalone and Consolidated) Financial Results of the Company for the quarter ended June 30, 2022 along with Limited Review Report thereon as per the prescribed format pursuant to Regulation 33 of SEBI LODR.

The Board also approved the incorporation of wholly-owned step-down subsidiary in India (as wholly-owned subsidiary of 3i Infotech Digital BPS Limited).

The Board Meeting commenced at 04:30 p.m. and concluded at 06:10 p.m.

You are requested to take the same on record.

Thanking you.

Yours faithfully,  
For **3i Infotech Limited**

**Varika Rastogi**  
Company Secretary

Encl: As Above

**Independent Auditor's Review Report on quarterly and Year-to-date unaudited consolidated financial results of 3i Infotech Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To the Board of Directors of 3i Infotech Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **3i Infotech Limited** ("the Parent"), its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit/(loss) after tax and total comprehensive income/(loss) of its joint venture for the quarter ended June 30, 2022 ("the statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") read with circular (Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019) issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. The Statement includes the results of the following entities:

Sr. No.	Subsidiaries reviewed:
1	3i Infotech Consultancy Services Limited
2	3i Infotech BPO Limited
3	Professional Access Software Development Private Limited
4	3i Infotech Inc
5	3i Infotech (Middle East) FZ LLC
6	3i Infotech Software Solutions LLC
Sr. No.	Subsidiaries not reviewed:
1	3i Infotech Services SDN BHD
2	3i Infotech (UK) Limited
3	3i Infotech (Western Europe) Group Limited
4	3i Infotech (Western Europe) Holdings Limited
5	Rhyme Systems Limited
6	3i Infotech Saudi Arabia LLC
7	3i Infotech Holdings Private Limited
8	3i Infotech (Africa) Limited
9	3i Infotech (South Africa) (Pty) Limited
10	Elegon Infotech Limited (Wound up on June 28, 2021)
11	3i Infotech (Cyprus) Limited (formerly known as Black-Barret Holdings Limited)
12	3i Infotech Netherlands B.V
13	3i Infotech Nigeria Limited
14	3i Infotech (Canada) INC.
15	3i Infotech SDN BHD
16	3i Infotech (Thailand) Limited
17	3i Infotech Asia Pacific Pte Limited
Sr. No.	Joint Venture not reviewed
1	Process Central Limited, Nigeria- Joint Venture

5. Attention is drawn to the fact that the figures for the three months ended 31 March 2022 as reported in these unaudited consolidated financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 8 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures





Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

#### 7. Emphasis of Matter

We would like to draw your attention on Note No. 3 of the financial results. The company has group receivable balance from Azentio Group in various jurisdictions of INR 15,938 Lakhs and a group payable balance of INR 9,101 Lakhs which results in net receivable balance of INR 6,837 Lakhs from Azentio group. The business transfer agreement conditions are still pending to be concluded in various jurisdictions and due to which there could be certain adjustments to the receivable and payable. As per the management, the adjustments will not have material impact.

Our conclusion is not modified in respect of this matter.

8. We have reviewed the interim financial information of 3 subsidiaries included in the statement, whose interim financial information reflects total revenue of Rs. 1,974.02 Lakhs, total net profit after tax of Rs. (1,646) Lakhs and total comprehensive income of Rs. (1,662.60) Lakhs for the quarter ended June 30, 2022.

We did not review the interim financial information of 3 subsidiaries included in the statement, whose interim financial information reflects total revenue of Rs. 10,631.73 Lakhs, total net profit after tax of Rs. 1,712.68 Lakhs and total comprehensive income of Rs. 549.95 Lakhs for the quarter ended June 30, 2022. The interim financial information of these subsidiaries has been reviewed by their respective independent auditors. The independent auditors' reports on financial information of these subsidiaries have been furnished to us and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph 4 above.

Certain of these subsidiaries are located outside India whose financial information have been prepared in accordance with the accounting principles generally accepted in their respective countries and which have been reviewed by other auditor's under generally accepted accounting standards applicable in their respective countries. The Holding Company's management has converted the financial statements of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. Our conclusion in so far as it relates to the balances and affairs of such subsidiaries and joint ventures located outside India is based on the reports of other auditors and the conversion adjustments prepared by the management of the Company.

We did not review the interim financial information of 17 subsidiaries and 1 Joint venture included in the statement, whose interim financial information reflects total revenue of Rs.1,270.38 Lakhs, total net profit/(loss) after tax of Rs. (326.21) Lakhs and total comprehensive income/(loss) of Rs. (329.71) Lakhs for the quarter ended June 30, 2022. These unaudited financial information have been furnished to us by the Board of Directors and our conclusion on the Consolidated Financial Results, in so far as it relates to the amounts and disclosures included



in respect of these subsidiaries and a joint venture is based solely on such unaudited financial information. In our opinion and according to the information and explanations given to us by the Board of Directors, these interim Financial Statements are not material to the Group.

Our conclusion on the Consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/financial information certified by the Board of Directors.

For GMJ & Co  
Chartered Accountants  
FRN:103429W



CA Madhu Jain  
Partner  
Membership No.: 155537  
UDIN: 221555 37ANWF OD4758  
Place: Mumbai  
Date: July 29, 2022



**Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Standalone Financial Results of 3i Infotech Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To the Board of Directors of 3i Infotech Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **3i Infotech Limited** ("the Company") for the quarter ended June 30, 2022 ("the Statement"), being submitted by the company pursuant to requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations") read with circular (Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019) issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
2. This statement is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended March 31, 2022 as reported in these unaudited standalone financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian



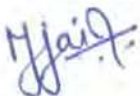
Accounting Standards prescribed under section 133 of Companies Act 2013 read with rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Emphasis of Matter

We would like to draw your attention on Note No. 3 of the financial results. The company has receivable balance from Azentio Software Private Limited (Azentio) of INR 6,213 Lakhs and a payable balance of INR 4,041 Lakhs which results in net receivable balance of INR 2,172 Lakhs. The business transfer agreement conditions are still pending to be concluded and due to which there could be certain adjustments to the receivable and payable. As per management, the adjustments will not have material impact.

Our conclusion is not modified in respect of this matter.

For GMJ & Co  
Chartered Accountants  
FRN: 103429W



CA Madhu Jain  
Partner  
Membership No.: 155537  
UDIN: 221555 37ANWE AJ4897  
Place: Mumbai  
Date: July 29, 2022



**CONSOLIDATED**



**3i Infotech Limited (CIN: L67120MH1993PLC074411)**

Regd. office: Tower # 5, International Infotech Park, Vashi Station Complex, Navi Mumbai 400703, Maharashtra, India.

Email: [irvestors@3i-infotech.com](mailto:irvestors@3i-infotech.com)

Website: [www.3i-infotech.com](http://www.3i-infotech.com)

Tel No.: 022-7123 8000

**Statement of Unaudited Consolidated Financial Results for the quarter ended June 30, 2022**

(Rupees in Lakhs)

	Particulars	Quarter Ended			Year Ended
		(30/06/2022) (Unaudited)	(31/03/2022) (Audited)	(30/06/2021) (Unaudited- Restated)	(31/03/2022) (Audited)
I	Revenue from Operations	17,922	17,563	15,986	67,701
II	Other Income	87	7	327	1,377
III	<b>Total Income (I+II)</b>	<b>18,009</b>	<b>17,570</b>	<b>16,313</b>	<b>69,078</b>
IV	<b>Expenses</b>				
(a)	Employee benefits expense	14,018	13,778	12,340	53,983
(b)	Cost of third party products and services	2,115	1,387	1,443	6,254
(c)	Finance costs (excluding unwinding of discount under Ind AS 109 on Fair Valuation of Preference Share Capital, FCCBs and Interest free debts) (See Note 2)	229	218	160	774
(d)	Depreciation and amortization expense*	481	480	290	1,437
(e)	Other expenses	2,415	2,061	2,054	9,698
	<b>Total Expenses (IV)</b>	<b>19,258</b>	<b>17,924</b>	<b>16,287</b>	<b>72,146</b>
V	<b>Profit / (Loss) before Forex loss / (gain) and Tax (III-IV)</b>	<b>(1,249)</b>	<b>(354)</b>	<b>26</b>	<b>(3,068)</b>
VI	Foreign exchange loss/(gain) (net)	(1,280)	(46)	48	102
VII	<b>Profit / (Loss) before Tax (V-VI)</b>	<b>31</b>	<b>(308)</b>	<b>(22)</b>	<b>(3,170)</b>
VIII	Unwinding of discount under Ind AS 109 on Fair Valuation of Preference Share Capital, FCCBs and Interest free debts (See Note 2)	-	-	93	256
IX	<b>Profit / (Loss) before Exceptional Items and Tax (VII-VIII)</b>	<b>31</b>	<b>(308)</b>	<b>(115)</b>	<b>(3,426)</b>
X	Exceptional Item - Expense / (Income)	(69)	250	565	1,984
XI	<b>Profit / (Loss) before Tax (IX-X)</b>	<b>(38)</b>	<b>(558)</b>	<b>(680)</b>	<b>(5,410)</b>
XII	Tax expense	114	(168)	107	339
XIII	<b>Profit / (Loss) for the period (XI-XII)</b>	<b>(152)</b>	<b>(390)</b>	<b>(787)</b>	<b>(5,749)</b>
XIV	<b>Profit/(loss) for the year from Discontinued Operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XV	<b>Other Comprehensive Income</b>				
	A.(i) Other Comprehensive income not to be reclassified to profit and loss	(175)	353	(143)	(797)
	(ii) Income tax relating to items that will not be reclassified to profit and loss.	-	(8)	11	17
	B.(i) Other Comprehensive income will be reclassified to profit and loss	(1,164)	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit and loss.	-	-	-	-
XVI	<b>Total Comprehensive income for the period (XIII+XIV+XV)</b>	<b>(1,491)</b>	<b>(45)</b>	<b>(919)</b>	<b>(6,529)</b>
	<b>Profit for the year attributable to:</b>				
	Equity holders of the parent	(152)	(390)	(787)	(5,749)
	Non-controlling interests	-	-	-	-
	<b>Total comprehensive income for the year attributable to:</b>				
	Equity holders of the parent	(1,491)	(45)	(919)	(6,529)
	Non-controlling interests	-	-	-	-
XVII	<b>Paid-up equity share capital (Face value of Rs.10 per share)</b>	<b>16,838</b>	<b>16,794</b>	<b>1,61,665</b>	<b>16,794</b>
XVIII	<b>Earnings per equity share (Rs.)</b>				
	Basic & Diluted EPS (on Profit for the period-Continuing Operations)	(0.09)	(0.23)	(0.05)	(3.44)
	Basic & Diluted EPS (on Profit for the period-Discontinued Operations)	-	-	-	-
	The below EPS is calculated on Profit for the period before unwinding of discount under Ind AS 109 (See Note 2)	-	-	-	-
	Basic & Diluted EPS (on Profit for the period before unwinding of discount under Ind AS 109)	(0.09)	(0.23)	(0.04)	(3.28)





**CONSOLIDATED**

**Notes:**

- 1 The consolidated financial results of the Company for the quarter ended June 30, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on July 29, 2022.
- 2 As required under Ind AS 109, there has been an additional charge of interest (notional) on financial instruments, viz. Preference Shares; FCCBs and interest free debts, which has been shown as a separate line item; viz. (item VIII) in the Financial Results.
- 3 The Company had completed the slump sale of the global software products business of the Company (including its worldwide subsidiaries other than the sale of such business of its subsidiaries in Saudi Arabia and Thailand, the completion of which was to occur separately subject to regulatory approvals) on a going concern basis to Azentio Software Private Limited (and its affiliates) ("Buyer") on March 31, 2021, pursuant to inter alia the business transfer agreement dated December 28, 2020 executed between the Company and the Buyer. The Company completed the slump sale of the software products business of its subsidiary in Saudi Arabia on a going concern basis to the Buyer on November 12, 2021. Thereafter, during the quarter, the sale of software product business of the Company's subsidiary in Thailand has been completed on June 30, 2022. It is clarified that certain contractually agreed post-completion actions will be completed on or prior to mutually agreed timelines. The Company has receivables from and payables to the Buyer for various transactions such as part consideration receivable, debtors collection receivable for services provided to the Buyer, shared premises, etc. The reconciliation and closure of all transactions is still going on. The impact of such reconciliation will not have material impact on the financial results of the Company.
- 4 During the quarter, upon exercise of stock options under Employee Stock Option Scheme 2018, the Company has allotted in aggregate 441,380 (Four lakhs forty one thousand three hundred eighty) equity shares to its eligible employees
- 5 During the current quarter, there has been change in the functional currency of 3i Infotech Inc from Indian Rupees (INR) to US Dollars (USD). Due to change in functional currency, the exchange differences on translation of financial statements of 3i Infotech Inc. will be routed through other comprehensive income – items that will be reclassified to profit and loss prospectively from the date of change and ultimately recognised in the "Foreign Currency Translation Reserve" prospectively with effect from April 1, 2022. The impact of the same in current quarter is INR 11.64 crores.
- 6 Figures for the previous period have been regrouped/rearranged wherever necessary to conform to the presentation of the current period.
- 7 The results for the quarter ended June 30, 2022 are available on BSE Limited's website ([www.bseindia.com](http://www.bseindia.com)), National Stock Exchange of India Limited's website ([www.nseindia.com](http://www.nseindia.com)) and on the Company's website ([www.3i-infotech.com](http://www.3i-infotech.com)).
- 8 The disclosure in respect of standalone financials are as under:

(Rupees in Lakhs)

Particulars	Quarter Ended			(31/03/2022) (Audited)
	(30/06/2022) (Unaudited)	(31/03/2022) (Audited)	(30/06/2021) (Unaudited- Restated)	
Net Sales/Income from Operations	6,258	5,401	5,310	21,204
Profit/(Loss) before unwinding of discount under IndAS109 & Tax	2,115	1,761	2,269	881
Profit / (Loss) Before Tax	2,554	2,337	2,740	2,922
Profit (Loss) for the period	2,554	2,087	2,175	842
Total comprehensive income for the period	2,398	2,243	2,120	232



Navi Mumbai  
July 29, 2022

By order of the Board  
for 3i Infotech Limited

Thompson Gnanam  
Managing Director & Global CEO



**CONSOLIDATED**



**3i Infotech**

LIMITLESS EXCELLENCE

**3i Infotech Limited (CIN: L67120MH1993PLC074411)**

Regd. office: Tower # 5, International Infotech Park, Vashi Station Complex, Navi Mumbai 400703, Maharashtra, India.

Email: investors@3i-infotech.com

Website: www.3i-infotech.com

Tel No.:022-7123 8000

**Unaudited Consolidated Segment Information for the quarter ended June 30, 2022**

	Particulars	Quarter Ended			Year Ended
		(30/06/2022) (Unaudited)	(31/03/2022) (Audited)	(30/06/2021) (Unaudited- Restated)	(31/03/2022) (Audited)
<b>1</b>	<b>Segment Revenue</b>				
	AAA	12,965	12,848	12,131	51,186
	IMS	2,500	2,552	2,351	9,328
	BPS	2,210	1,879	1,451	6,709
	OTHERS	247	283	54	479
	<b>Total Net Sales/Income From Operations (a+b)</b>	<b>17,922</b>	<b>17,563</b>	<b>15,986</b>	<b>67,701</b>
<b>2</b>	<b>Segment Results (Gross Profit)</b>				
	AAA	642	1,540	572	2,901
	IMS	257	546	441	777
	BPS	(36)	(127)	117	209
	OTHERS	198	(239)	(89)	(707)
	<b>Total</b>	<b>1,060</b>	<b>1,721</b>	<b>1,040</b>	<b>3,181</b>
<b>Less:</b>					
(i)	Finance cost (including unwinding of discount under Ind AS 109) (See Note 3)	229	218	160	774
(ii)	Unallocable expenditure net of unallocable income	800	1,811	995	5,833
	<b>Total Profit Before Tax</b>	<b>31</b>	<b>(308)</b>	<b>(115)</b>	<b>(3,426)</b>

The 3i Infotech group executive management examines the group performance on basis of its business units and has identified AAA( Application, Automation, Analytics) , Infrastructure management services (IMS) and business process services (BPS) as primary segments. The segment results have been arrived at before allocating certain expenses which are un-allocable in nature and are disclosed separately.

"Unallocable expenditure net of unallocable income" includes unallocated overheads, foreign exchange loss/(gain) (net), Other income, Depreciation and amortization expense, Unwinding of discount under Ind AS 109 on Fair Valuation of Preference Share Capital, FCCBs and Interest free debts.





## STANDALONE



3i Infotech Limited (CIN: L67120MH1993PLC074411)

Regd. office: Tower # 5, International Infotech Park, Vashi Station Complex, Navi Mumbai 400703, Maharashtra, India.

Email: investors@3i-infotech.com

Website: www.3i-infotech.com

Tel No.: 022-7123 8000

## Statement of Standalone Unaudited Financial Results for the quarter ended June 30, 2022

(Rupees in Lakhs)

	Particulars	Quarter Ended			Year Ended
		(30/06/2022) (Unaudited)	(31/03/2022) (Audited)	(30/06/2021) (Unaudited- Restated)	(31/03/2022) (Audited)
I	Revenue from Operations	6,258	5,401	5,310	21,204
II	Other Income (excluding unwinding of discount under Ind AS 109 on Fair Valuation of Investment in Preference Shares) (See Note 3)	339	160	373	1,329
III	<b>Total Income (I+II)</b>	<b>6,597</b>	<b>5,561</b>	<b>5,683</b>	<b>22,533</b>
IV	<b>Expenses</b>				
(a)	Employee benefits expense	3,291	2,411	2,269	10,519
(b)	Cost of third party products and services	2,688	1,780	1,633	7,289
(c)	Finance costs (excluding unwinding of discount under Ind AS 109 on Fair Valuation of Preference share Capital, FCCBs and Interest free debts) (See Note 2)	253	245	193	877
(d)	Depreciation and amortization expense	449	440	245	1,269
(e)	Other expenses	1,111	292	578	3,777
	<b>Total Expenses (IV)</b>	<b>7,792</b>	<b>5,168</b>	<b>4,918</b>	<b>23,731</b>
V	<b>Profit / (Loss) before Forex loss / (gain) and Tax (III-IV)</b>	<b>(1,195)</b>	<b>393</b>	<b>765</b>	<b>(1,199)</b>
VI	Foreign exchange loss/(gain) (net)	(3,310)	(1,368)	(1,504)	(2,080)
VII	<b>Profit / (Loss) before Tax (V-VI)</b>	<b>2,115</b>	<b>1,761</b>	<b>2,269</b>	<b>881</b>
VIII	Unwinding of discount under Ind AS 109 expenses / (income) (net) on Fair Valuation of Investment in Preference Shares, Preference Share Capital, FCCBs and interest free debts (See Note 2)	(439)	(576)	(471)	(2,041)
IX	<b>Profit / (Loss) before Exceptional Items and Tax (VII-VIII)</b>	<b>2,554</b>	<b>2,337</b>	<b>2,740</b>	<b>2,922</b>
X	Exceptional Item - Expense / (Income)	-	250	565	2,080
XI	<b>Profit / (Loss) before Tax (IX-X)</b>	<b>2,554</b>	<b>2,087</b>	<b>2,175</b>	<b>842</b>
XII	Tax expense	-	0	-	0
XIII	<b>Profit / (Loss) for the period (XI-XII)</b>	<b>2,554</b>	<b>2,087</b>	<b>2,175</b>	<b>842</b>
XIV	<b>Profit/(loss) for the year from Discontinued Operations</b>	-	-	-	-
XV	<b>Other Comprehensive Income</b>				
	A.(i) Other Comprehensive income not to be reclassified to profit and loss	(156)	156	(55)	(610)
	(ii) Income tax relating to items that will not be reclassified to profit and loss.	-	-	-	-
	B.(i) Other Comprehensive income will be reclassified to profit and loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit and loss.	-	-	-	-
XVI	<b>Total Comprehensive income for the period (XIII+XIV+XV)</b>	<b>2,398</b>	<b>2,243</b>	<b>2,120</b>	<b>232</b>
XVII	<b>Paid-up equity share capital (Face value of Rs.10 per share)</b>	<b>16,838</b>	<b>16,794</b>	<b>1,61,665</b>	<b>16,794</b>
XVIII	<b>Earnings per equity share (Rs.)</b>				
	Basic & Diluted E:PS (on Profit for the period-Continuing Operations)	1.52	1.25	0.13	0.50
	Basic & Diluted E:PS (on Profit for the period-Discontinued Operations)	-	-	-	-
	The below EPS is calculated on Profit for the period before unwinding of discount under Ind AS 109 (See Note 2)	-	-	-	-
	Basic & Diluted E:PS (on Profit for the period before unwinding of discount under Ind AS 109)	1.26	0.90	0.11	(0.72)



STANDALONE

Notes:

- 1 The standalone financial results of the Company for the quarter ended June 30, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on July 29, 2022
- 2 As required under Ind AS 109, there has been an additional charge of interest (notional) on financial instruments, viz. Preference Shares; FCCBs and interest free debts, which has been shown as a separate line item; viz. (item VIII) in the Financial Results.
- 3 The Company had completed the slump sale of the global software products business of the Company (including its worldwide subsidiaries other than the sale of such business of its subsidiaries in Saudi Arabia and Thailand, the completion of which was to occur separately subject to regulatory approvals) on a going concern basis to Azentio Software Private Limited (and its affiliates) ("Buyer") on March 31, 2021, pursuant to inter alia the business transfer agreement dated December 28, 2020 executed between the Company and the Buyer. The Company completed the slump sale of the software products business of its subsidiary in Saudi Arabia on a going concern basis to the Buyer on November 12, 2021. Thereafter, during the quarter, the sale of software product business of the Company's subsidiary in Thailand has been completed on June 30, 2022. It is clarified that certain contractually agreed post-completion actions will be completed on or prior to mutually agreed timelines. The Company has receivables from and payables to the Buyer for various transactions such as part consideration receivable, debtors collection receivable for services provided to the Buyer, shared premises, etc. The reconciliation and closure of all transactions is still going on. The impact of such reconciliation will not have material impact on the financial results of the Company.
- 4 During the quarter, upon exercise of stock options under Employee Stock Option Scheme 2018, the Company has allotted in aggregate 441,380 (Four lakhs forty one thousand three hundred eighty) equity shares to its eligible employees
- 5 In current quarter due to change in chargeouts policy from cost plus model to revenue model for group companies chargeouts, certain chargeouts are classified under revenue and the entire cost related to such revenue are classified under the respective expense heads. Till the previous year the chargeouts were netted off against the respective expense heads and only margin related to the chargeouts was classified under revenue from operations.
- 6 Figures for the previous period have been regrouped/rearranged wherever necessary to conform to the presentation of the current period.
- 7 The results for the quarter ended June 30, 2022 are available on BSE Limited's website ([www.bseindia.com](http://www.bseindia.com)), National Stock Exchange of India Limited's website ([www.nseindia.com](http://www.nseindia.com)) and on the Company's website ([www.3i-infotech.com](http://www.3i-infotech.com)).



Navi Mumbai  
July 29, 2022

By order of the Board  
for 3i Infotech Limited

Thompson Gnanam  
Managing Director & Global CEO

