

December 17, 2024

The Officer-In-Charge (Listing) Listing Department National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol: MINDACORP	Head - Listing Operations, BSE Limited, P.J. Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 538962
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Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”)

Dear Sir / Madam,

This is in reference to the letter dated June 14, 2024, pursuant to Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that a new Joint Venture Company has been incorporated in the name and style of “MINDA-HCMF TECHNOLOGIES PRIVATE LIMITED” on December 16, 2024. The Corporate Identity Number (CIN) of the Company is U29304DL2024PTC439931.

The initial ratio of shareholding in the JV company is being subscribed 50% by Minda Corporation Limited and 50% by HSIN CHONG MACHINERY WORKS CO., LTD (“HCMF”).

Requisite details under SEBI Listing Regulations read with Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are enclosed as **Annexure – I** to this letter.

This is for your information and records.

Thanking you,

Yours faithfully,

For Minda Corporation Limited

Pardeep Mann
Company Secretary
Membership No. A13371

Minda Corporation Limited (Group Corporate Office)

CIN: L74899DL1985PLC020401

D-6-11, Sector 59, Noida – 201301, U.P., India

Tel: +91-120-4787100; Fax: +91-120-4787201

Registered Office: A-15, Ashok Vihar, Phase-I, Delhi-110052

Website: www.sparkminda.com; Email: investor@mindacorporation.com

ANNEXURE I

Details pursuant to Regulation 30 of SEBI Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015. *

Sr. No.	Particulars of disclosure	Disclosure
1.	Name of the target entity, details in brief such as size, turnover etc.	Incorporation of a Joint Venture Company i.e. MINDA-HCMF TECHNOLOGIES PRIVATE LIMITED i) Authorized Share Capital: Rs. 83,10,00,000 divided into 8,31,00,000 equity shares of Rs. 10 each ii) Initial Subscribed Share Capital: Rs. 8,31,00,000 divided into 83,10,000 equity shares of Rs. 10 each iii) Turnover: Nil (yet to commence business operations)
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The transaction does not fall within the purview of related party transactions. The promoter/ promoter group/ group companies are not interested in the transaction.
3.	Industry to which the entity being acquired belongs	Auto Components and Equipments
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To develop, put to use, manufacture, assemble and commercialize the sale of Automotive Sunroof Solutions and Closure Technology Products for passenger cars and related components.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	Not Applicable
7.	Nature of consideration – whether cash consideration or share swap and details of the same	50% subscription of the share capital in cash by each party
8.	Cost of acquisition or the price at which the shares are acquired	At face value of Rs. 10 per share.

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9.	Percentage of shareholding / control acquired and / or number of shares acquired	50% subscription of the share capital by each party
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>MINDA-HCMF TECHNOLOGIES PRIVATE LIMITED has been incorporated in India and registered with Registrar of Companies, Delhi on December 16, 2024 and is yet to commence its business operations.</p> <p>Turnover of last three years – Not Applicable, since it is yet to commence business operations.</p>

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