



MEGASOFT LIMITED

CIN : L72200TN1999PLC042730

My Home Hub, 1st Floor, Block-3,

Madhapur, Hyderabad - 500081,

Telangana, India.

Tel : +91 (40) 4033 0000; Fax : +91 (40) 4013 3555

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Date: 11.12.2021

To

Bombay Stock Exchange Limited

Phiroze JeeJeeBhoy Towers

Dalal Street, Fort

Mumbai 400001

Scrip Code: 532408

National Stock Exchange of India Limited

Exchange Plaza

Bandra-Kurla Complex, Bandra(E)

Mumbai 400051

Symbol: MEGASOFT

Sub.: Intimation-Outcome of the Meeting of the Board of Directors held on December 10, 2021.

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir(s),

With reference to above cited subject, this is to inform you that the Board of Directors at their Meeting held on 10.12.2021 today noted, confirmed/ approved the following:

1. Resignation of Mr. G V Kumar as Managing Director, CEO and Director of the Company with effect from 10th December,2021 (close of business hours). The Board placed on record its sincere appreciation for the remarkable contribution made by Mr. G V Kumar during his tenure on Board and wishes him the very best in his future endeavors. Information as required under regulation 30-Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 is annexed herewith as Annexure I.
2. Appointment of Mr. Sunil Kumar Kalidindi as an Additional Director (Professional, Executive) & CEO of the Company with effect from 10th December, 2021 (close of business hours). Information as required under regulation 30-Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is annexed herewith as annexure II.
3. Resignation of Mr. Upendar Mekala Reddy as an Independent Director of the Company with effect from 10th December,2021 (Close of business hours). The Board placed on record its sincere appreciation for the remarkable contribution made by Mr. Upendar Mekala Reddy during his tenure on Board and wishes him the very best in his future endeavors. Information as required under regulation 30-Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is annexed herewith as Annexure III.



4. For operational continuity, appointment of Mr. G V Kumar as the President of the Company in a professional capacity with effect from 10th December, 2021 (Close of business hours).

We further wish to inform that the Meeting of the Board of Directors of the company commenced at 03:30 p.m. and concluded at 4.11 p.m.

You are requested to kindly take the above information on record and oblige.

Thanking you,
Yours faithfully,

For **Megasoft Limited**

A handwritten signature in blue ink, appearing to read "Srivalli", written over a dotted line.

Srivalli Susarla
Company Secretary





Annexure-I

Information as required under Regulation 30 - Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

| Sr No. | Requirement | Disclosure |
|--------|--|---|
| 1 | Reason for change viz., appointment, resignation, removal, death or otherwise; | Resignation of Mr. G V Kumar Managing Director, CEO and Director of the Company |
| 2. | Date of Appointment/ cessation & term of appointment | Resignation will take effect from 10th December, 2021 (close of business hours) |
| 3. | Brief profile | NA |
| 4. | Disclosure of relationships between Directors (in case of appointment of a Director) | NA |





Annexure-II

Information as required under Regulation 30 - Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

| Sr No. | Requirement | Disclosure |
|--------|--|--|
| 1 | Reason for change viz., appointment, resignation, removal, death or otherwise; | Appointment of Mr. Sunil Kumar Kalidindi as Additional Director (Professional, Executive) & CEO of the Company |
| 2. | Date of Appointment/ cessation & term of appointment | Appointment will take effect from 10 th December, 2021 (Close of business hours) |
| 3. | Brief profile | <p>Mr. Sunil Kumar Kalidindi has done Bachelor of Engineering from PSG College of Engineering, Coimbatore and obtained a Masters degree in management from University of Leicester(UK) and a Masters degree in Finance from London Business school.</p> <p>He has worked with M/s Fitchner India Limited, Chennai before joining the KVK group. As a CEO, he contributed to the group companies in developing, managing and operating power plants. He has lead the Group in corporate finance and fund raising. He has specialized in the areas of Commercial, business development and day to day operations of the Companies.</p> <p>He has also pioneered a software venture for smart metering with government Utilities.</p> <p>He has built an e-commerce platform for coal trading which has some large corporates as its clients.</p> <p>He has lead an acquisition of a web based power trading platform recently which acts like a power exchange for generators and consumers.</p> |
| 4. | Disclosure of relationships between Directors (in case of appointment of a Director) | Mr. Sunil Kumar Kalidindi is not related to any Director of the Company. |





Annexure-III

Information as required under Regulation 30 - Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

| Sr No. | Requirement | Disclosure |
|--------|--|---|
| 1 | Reason for change viz., appointment, resignation, removal, death or otherwise; | Resignation of Mr. Upendar Mekala Reddy as Independent Director of the Company |
| 2. | Date of Appointment/ cessation & term of appointment | Resignation will take effect from 10 th December, 2021 (close of business hours) |
| 3. | Brief profile | NA |
| 4. | Disclosure of relationships between directors (in case of appointment of a director) | NA |

Srivalli

A circular purple stamp with the text "Megasoft Limited" around the perimeter. In the center of the stamp is a stylized blue triangle logo, similar to the one in the top right corner of the page.