

Phone : +91 80 67125400 Fax : +91 80 67125408

Email : info@izmoltd.com

#### June 12, 2023

BSE Scrip Code: 532341	NSE Symbol: IZMO
	Bandra(E), Mumbai-400051
Dalal Street, Mumbai-400001	Bandra Kurla Complex,
Floor 25, Phiroze Jeejeebhoy Tower	Plot No. C/1, G Block,
Bombay Stock Exchange Limited	Exchange Plaza, 5th Floor
Corporate Relationship Department	National Stock Exchange of India Limited
The Manager	The Manager – Listing Department

#### **Subject: Press Release**

Dear Sir/Madam,

Pursuant to applicable regulations of SEBI (Listing Obligation and disclosure Requirements) Regulation 2015, We hereby inform you that Izmo Limited "Company" has launched a new product – WarrantyBoost+ – for warranty rate enhancement. In this regard, please find the attached copy of Press Release which is self-explanatory.

The aforesaid information shall also be available on the website of the company viz. www.izmoltd.com

Kindly take this information on record and treat this as compliance with the LODR, SEBI Guidelines and Corporate Laws.

Yours faithfully,

For IZMO Limited

SONA Digitally signed by SONAL JAJU Date: 2023.06.12 13:55:12 +05'30'

Sonal Jaju

**Company Secretary and Compliance Officer** 

**Encl: As Above** 

izmo Ltd.

177/2C, Bilekahalli Industrial Area, Bannerghatta Road, Bangalore-560 076, India

www.izmoltd.com

CIN: L72200KA1995PLC018734







## **BUSINESS UPDATE RELEASE**

# Izmo introduces WarrantyBoost+ for Warranty Rate Enhancement

# FrogData-based product which utilizes AI for Service Analytics

**Bengaluru, India – June 12<sup>th</sup>, 2023** – izmo Ltd. announces that the Company has launched a new product – WarrantyBoost+ – for warranty rate enhancement.

The Company's subsidiary, FrogData, launched this product, which combines warranty rate enhancement with an intuitive Service Dashboard and Key Performance Indicator (KPI) tracking. Using Al-driven warranty analytics, dealers can expect faster and more accurate results, ensuring optimal rate increases and improved profitability.

WarrantyBoost+ would be offered on an annual subscription model that includes a Service Dashboard and advanced KPI measurement capabilities. With the subscription, dealers will receive their Annual Warranty Submission free of charge, saving time and resources. This comprehensive solution empowers dealers to secure the best rate increase for warranty work while streamlining their service operations.

WarrantyBoost+ leverages Frog Data's AI technology to offer dealers a robust suite of features, which enables dealers to make informed decisions and optimize their warranty operations.

#### Commenting on this launch, Mr. Sanjay Soni, MD, izmo Ltd., said:

"We are excited to announce the launch of WarrantyBoost+, a new product under our FrogData platform. WarrantyBoost+ is a warranty analytics platform that would help in warranty rate enhancement for auto dealers.

The product leverages our robust AI-driven analytics platform to offer a service dashboard and advanced KPI measurement capabilities. This would facilitate dealers to monitor performance, reduce costs and optimize revenues, ultimately translating into better service operations and higher potential profitability for dealers.

We expect this to revolutionize warranty rate enhancement among auto dealers. We continue to build Aldriven products that are beneficial to dealerships and ahead of the industry standards. I would like to thank the entire izmo team for their relentless efforts and hard work which drives the Company forward."

## About FrogData

FrogData, a subsidiary of izmo Ltd., is a leading provider of AI-driven solutions for the automotive industry. FrogData's advanced AI platform seamlessly integrates with various systems within the automotive ecosystem and creates a reliable, secure data lake with comprehensive reporting. By leveraging proprietary AI Algorithms, Decision Analytics, and Actionable Insights, FrogData delivers unprecedented knowledge to

dealerships to improve profitability and reduce cost across their marketing, sales and service operations. (www.frogdata.com)

About izmo Ltd.

izmo Ltd. provides automotive retail solutions for dealerships worldwide and is the largest global producer of interactive media content for the automotive industry. izmo products include Digital Retail Web Platform, Parts Distribution CRM, Search Engine Marketing and Data Analytics, among others. izmo is headquartered in Bangalore, India, with offices in San Francisco, Long Beach, Chicago, Brussels and Paris.

#### For further information, please contact:

Mr. Sanjay Soni

**Izmo Limited** 

Email: ssoni@izmocars.com

www.izmoltd.com

Ms. Savli Mangle / Mr. Rahul Trivedi

**Adfactors PR** 

Email: savli.mangle@adfactorspr.com

rahul.trivedi@adfactorspr.com

www.adfactorspr.com

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